



# BIGBLOC CONSTRUCTION LIMITED

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**NXTBLOC**  
Autoclaved Aerated Concrete Blocks

Date: 12.04.2023

To,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Script Code: 540061**  
**ISIN :INE412U01025**

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, BLOCK G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: BIGBLOC**  
**ISIN : INE412U01025**

**Subject: Commencement of Commercial Production at New Plant**

**Ref.: Announcement under Regulation 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the abovementioned subject and pursuant to the provisions of Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note of the following event and Press Release (as annexed) for the same:

1. The Wholly owned subsidiary company - Bigbloc Building Elements Private Limited having its plant for Greenfield Project of AAC Blocks located at Village: Kanchad - 421303, Taluka: Wada, District: Palghar, Maharashtra has started Commercial Production with effect from 12<sup>th</sup> April, 2023.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,  
For **BIGBLOC CONSTRUCTION LIMITED**,



**ALPESH SOMJIBHAI MAKWANA**  
(Company Secretary and Compliance Officer)  
ACS-46284

Media Release

## **BigBloc commenced commercial production at its 5-lakh cubic meter per annum AAC Blocks plant at Wada**

Plant at full capacity is expected to generate revenues of Rs. 200 crore per year and generate employment opportunity for 350-400 people at the plant

### **Highlights:-**

- Total capex for the Wada project is estimated to be around Rs. 70 crore; The company is eligible for 60% subsidy from State government for the project.
- Wada plant is expected to meet the growing demand of AAC blocks in the Western India and strengthen company's leadership position in Maharashtra, Gujarat, Madhya Pradesh and Rajasthan
- BigBloc is the only company in the AAC segment which generates carbon credit. Expects to generate 2.5 - 3 lakh units of carbon credits per annum post all expansions are completed
- Post completion of all expansion, Bigbloc will be the largest manufacturer of AAC blocks in India with the production capacity of 13.75 lakh cubic meter per annum
- For nine months ended Dec 2022, the company reported a consolidated net profit of Rs. 24.67 crore (PAT margin 16.1%), growth of 186.7% Y-o-Y. Total income at Rs. 153.70 crore, rise of 25.3% Y-o-Y.

**Surat, April 12 2023:** Bigbloc Building Elements Private Limited – wholly owned subsidiary of [BigBloc Construction Limited](#), one of India's largest manufacturers of Aerated Autoclaved Concrete (AAC) Blocks, Bricks and Panels has commenced commercial production at its 5 lakh cubic meter per annum AAC Blocks plant at Wada in Palghar, Maharashtra. Company will be able to meet the growing demand of AAC blocks in Western India and strengthen its position in the markets including Maharashtra, Gujarat, Madhya Pradesh and Rajasthan with the commercial operation of the Wada plant. At full capacity, Wada plant is expected to generate revenues of Rs. 200 crore per year and will employ around 350-400 people at the plant.

Total capex for the Wada project is estimated to be around Rs. 70 crore for setting up 5 lakh cubic meter (cbm) per annum plant. The company has invested Rs. 48 crore in the project so far for the commercial operations of Phase I. The company is eligible for 60% subsidy from the state government for the project and expects to generate 1 lakh units of carbon credits per annum from the Wada project. **(i.e One carbon credit represents 1 tonne of CO<sub>2</sub>e that an organization is permitted to emit).**

**Commenting on the development, Mr. Narayan Saboo, Chairman & Managing Director, Bigbloc Construction Ltd** said, "Company will be in a better position to serve the growing demand of AAC blocks in Western India from the Wada plant and strengthen its leadership position in the AAC block space in India. Company's strategic growth initiatives, operational efficiency and commitment to launching environment friendly and sustainable building products will contribute healthy growth and maximise value for all stakeholders in the near to medium term. The company has delivered a robust operational and financial performance over the years and is expected to maintain the strong growth momentum in coming years."

Incorporated in 2015, BigBloc Construction Ltd is one of the largest and only listed company in the AAC Block Space with a capacity of 5.75 lakh cbm per annum. Green and non-toxic building construction material, AAC blocks are economical, lightweight, soundproof, fire resistance with superior build quality and saves energy, eco-friendly and economical too compared to traditional bricks. It is the only company in this segment that generates carbon credits from its operations.

In a joint venture with Thailand' SCG Group, the company is setting up 3 lakh cubic meter per annum plant for ALC Panels and AAC Blocks at Kapadvanj Ahmedabad (Gujarat) and has acquired 60,000 sq mtr land at Kapadvanj, Khdea district near Ahmedabad, Gujarat. The plant is expected to start commercial production in Calendar Year 2023. Post completion of the expansion, company's total capacities will increase to 13.75 lakh cbm per annum making it the largest manufacturer of AAC block in the country. Company also expects to generate around 2.5 to 3 lakh units of carbon credit every year post the expansion.

Further, with a commitment towards keeping the carbon footprints to the lowest possible, the company is installing solar rooftop projects at its Umargam and Kapadvanj manufacturing facilities. The Company is installing 450 KW solar rooftop facility at each of the plant. The Company will be able to replace approximately 33% of its power requirement at both its plant with renewable green energy – solar power.

For nine months ended December 2022, the company reported a consolidated net profit of Rs. 24.67 crore (PAT margin 16.1%), growth of 186.7% Y-o-Y. Total income during the period was reported at Rs. 153.70 crore, rise of 25.3% Y-o-Y. EBITDA for 9MFY23 stood at Rs. 39.54 crore (EBITDA Margin 25.7%), rise of 134.9% Y-o-Y. For FY22, Company reported Net Profit of Rs. 16 crore with EBITDA of Rs. 27.7 crore, Total Income of Rs. 175.8 crore.

**BigBloc Construction Limited** is India's leading AAC block and related products manufacturing company. AAC blocks are a superior quality building material that provides an unparalleled blend of strength, lightweight, thermal insulation, soundproof, unsurpassed fire resistance and highly proficient building capability. Company markets its products under brand name '**NXTBLOC**'. Company's manufacturing plants are located in Gujarat at Umargam near Vapi and Kapadvanj near Ahmedabad and cater to Maharashtra, Gujarat, Madhya Pradesh and Rajasthan. The Company client includes Lodha, Adani Realty, India Bulls Real Estate, Prestige, Piramal, Oberoi Realty, Shirke Group, Shapoorji Pallonji Group, Raheja, PSP Projects, Larsen & Toubro, Sunteck among others.