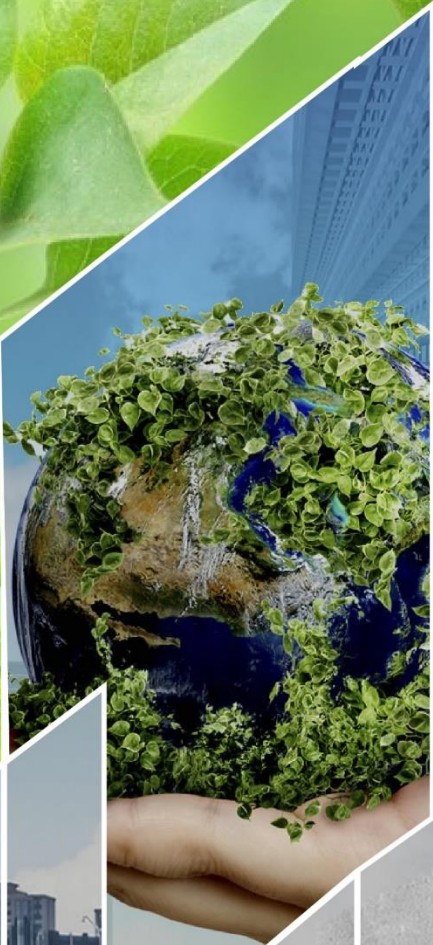




Earnings Presentation

Q2/H1-FY25

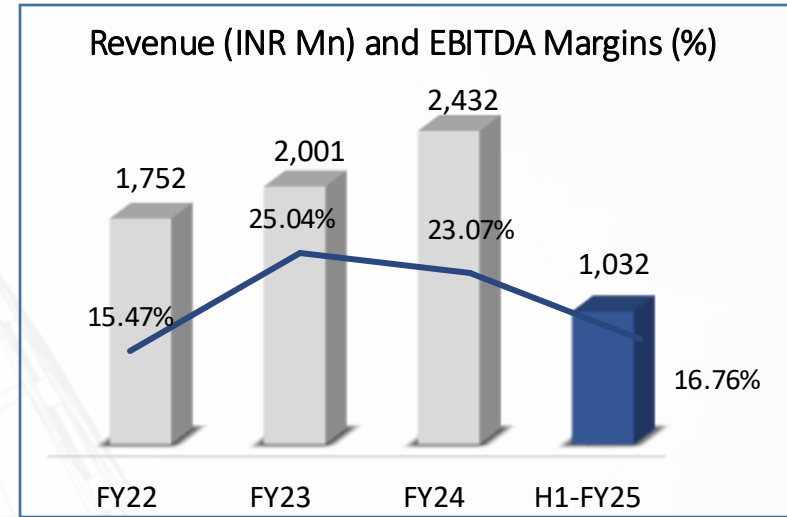


At a Glance

<p>The Largest AAC Blocks Manufacturer in India with 13,25,000 CBM p.a.</p>	<p>Marquee Clientele of 100+ Realtors</p>	<p>Supply Chain across 9 Cities in 4 States</p>	<p>Early entrant in India for manufacturing AAC Blocks</p>	<p>4 State-of-the-art manufacturing facilities</p>
<p>Only Company under AAC industry to generate Carbon Credits</p>	<p>Products sold under reputed brand NXTBLOC</p>	<p>500+ Team Strength</p>	<p>1,500+ Projects Pipeline</p>	<p>2,000+ Projects Executed</p>
<p>3 Year Revenue CAGR 33%</p>	<p>3 Year EBITDA CAGR 66%</p>	<p>Net Debt To Equity 1.1x</p>	<p>Return on Capital Employed 21.38%</p>	<p>Return on Equity 28.27%</p>

Company Overview

- BigBloc Construction Limited is the largest manufacturer of AAC (Aerated Autoclave Concrete) block in India and related products manufacturing company, with a total capacity of 13,25,000 m³ p.a. capacity.
- AAC blocks are a superior quality building material which provide unparalleled blend of strength, light weight, thermal insulation, sound proof, unsurpassed fire resistance and highly proficient building capability. AAC is a natural and non-toxic construction material, saves energy, and are eco-friendly.
- These AAC Blocks of the company are marketed in the Brand name of NXTBLOC, which is a green Product for Construction Industry.
- BigBloc aims to become an unparalleled name in the industry; manufacturing quality building materials that focus on sustainability. It also hopes to aid the construction and infrastructure industry in adopting green and sustainable practices for a better future.
- BigBloc has four state-of-the-art manufacturing units located at Vapi and Ahmedabad, Gujarat, and Palghar, Maharashtra, making it the largest AAC manufacturer in India.



Indigenous
Brands

NXTBLOC[®]
AUTOCLAVED AERATED CONCRETE BLOCKS

NXTPLAST[®]
READY MIX PLASTER

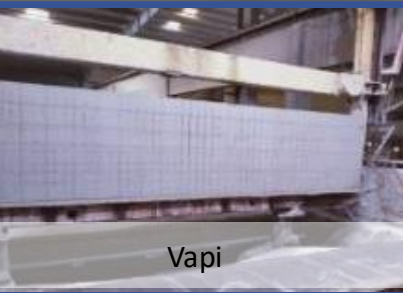
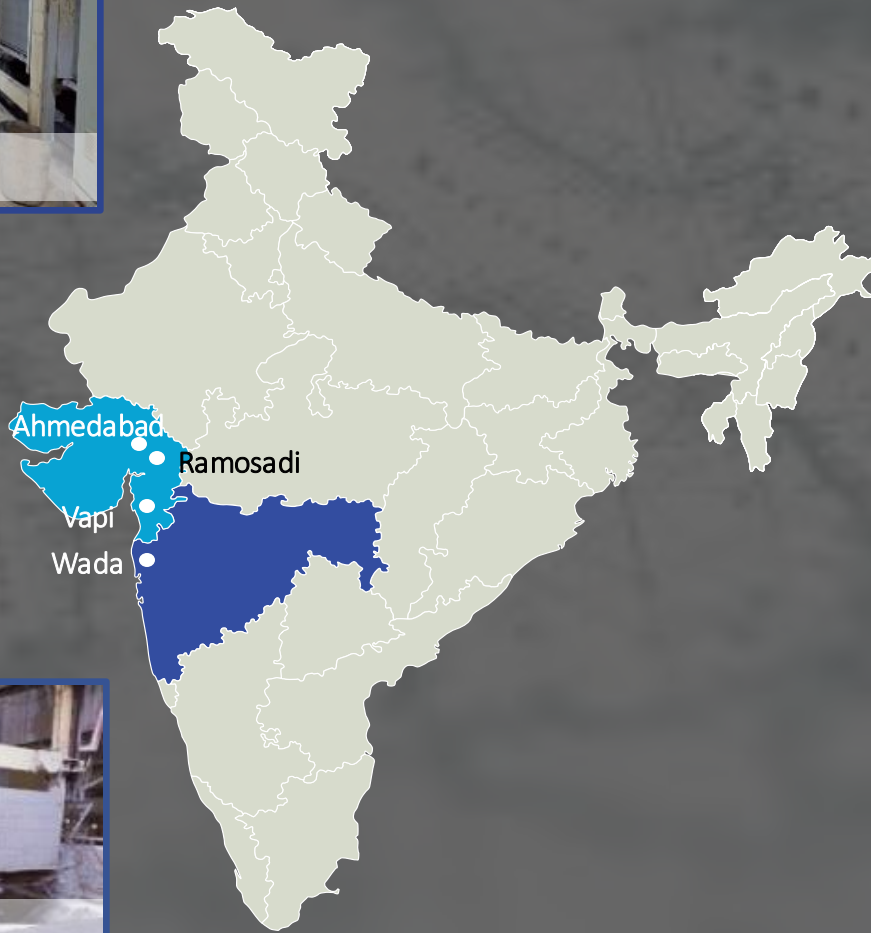
NXTFIX[®]
BLOCK JOINTING MORTAR

ZMARTBUILD
Co-branded products under
JV with SCG International

Manufacturing Facilities



Ahmedabad



Vapi

	Existing				
	Umargaon, Vapi	Kapadvanj, Ahmedabad	Wada, Maharashtra (Phase I)	Ramosadi, Kheda, Gujarat (Joint-Venture)	Wada, Maharashtra (Phase II)
Capacity (CBM/ P.A)	3,25,000	2,50,000	2,50,000	2,50,000	2,50,000
Carbon credit potential (Units/ P.A)	50,000 to 60,000	50,000 (registration under process)	50,000 to 60,000 (potential)	50,000 to 60,000 (potential)	-
Products Manufactured	AAC Blocks	AAC Fly Ash Blocks & Sand Based Blocks	AAC Blocks	AAC Blocks & ALC Wall Panels	AAC Blocks

Marquee Clientele across Residential, Commercial & Hospitality

Realty/ Real Estate

adani Realty

LODHA BUILDING A BETTER LIFE

Prestige GROUP Add Prestige to your life

Sunteck

Piramal Realty

CAPACITE

OBEROI REALTY

RUNWAL With you, always...

Indiabulls REAL ESTATE

RAHEJA UNIVERSAL THE WORLD TO COME

PURANIKS Ideas that stay with you

REGENCY GROUP Linking People, Building Trust

Godrej | PROPERTIES

MARATHON

PARADISE GROUP Your World. Our Vision. ISO - 9001:2008 Certified Organization

raymond REALTY Go Beyond

SHIVALIK A Commitment is a Commitment

BIRLA ESTATES

SHIRKE

Shapoorji Pallonji

mahindra LIFESPACES

RIZVI BUILDERS A TRUSTED NAME

Construction

LARSEN & TOUBRO

PSP Build to Last

AFCONS AFCONS INFRASTRUCTURE LIMITED

ACC

Ambuja Cement

CIDCO WE MAKE CITIES

GAIL

Others

D Y PATIL UNIVERSITY

Bhilosa Industries Private Limited

TAJ Hotels Resorts and Palaces

जनेपन्यास JNPT

torrent PHARMA

Investments in Research and Development

Allocate resources for R&D to improve quality, innovate, and stay ahead of industry trends.

Brand Building and Marketing Campaigns

Implement strategies to boost brand visibility, increase market share, and establish trust.

Talent Acquisition and Development

Recruit top talent and provide training to foster a skilled workforce driving growth and innovation.



Expansion into New Geographical Markets

Target regions with high sustainable material demand, use existing distribution, and form strategic partnerships for market entry.

Product Diversification

Develop new products to meet evolving customer preferences, enhancing portfolio and market competitiveness.

Customer Relationship Management

Build strong customer relationships through exceptional service, personalized support, and ongoing communication.



Financial Highlights

Consolidated Financial Highlights



Q2-FY25 Financial Performance

Revenue from Operations INR 517	EBITDA INR 77	EBITDA Margin 14.89%
PAT INR 2	PAT Margin 0.39%	Diluted EPS INR 0.15

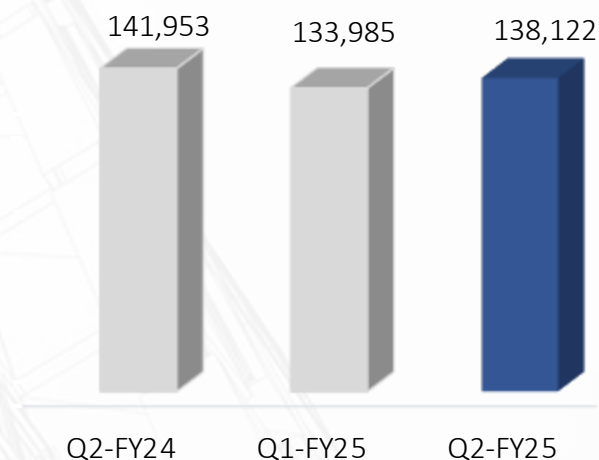
H1-FY25 Financial Performance

Revenue from Operations INR 1,032	EBITDA INR 173	EBITDA Margin 16.76%
PAT INR 32	PAT Margin 3.10%	Diluted EPS INR 0.46

Key Operational Highlights

- The Q2-FY25 financial performance was primarily impacted by excessive monsoon conditions in Western India, which affected demand, production schedules, supply chains, and operational efficiency.
- The consolidated capacity utilisation of the three running plants was 60%, which was lower due to the Umargaon, Wapi plant being shut due to technology upgradations, while Siam Cement Bigbloc Construction Technologies Private Limited was at 16%.
- The Siam Cement Bigbloc Construction Technologies Subsidiary has launched new products under the brand name "ZMARTBUILD WALL by NXTBLOC". The Plant has been experiencing teething issues, which is common for new product launches, especially when there are new processes or technologies involved.
- This new product requires various approvals and certifications like fire testing, noise insulation certification etc. The Company has already applied for these certificates, and expect them to be received shortly as tests have already been conducted at IIT and ARAI (Automotive Research Association of India).
- The loss at The Siam Cement Bigbloc Construction Technologies Subsidiary for the quarter was INR 43.9 Mn.
- The Umargaon plant of the holding company is undergoing a pre-planned technology upgrade, which has temporarily shut down operations since 18th May 2024. Although the plant is not running, the company is incurring fixed costs, such as salaries, utilities, interest and maintenance.
- Furthermore, the company incurred a loss of INR 4.9 Mn due to the disposal of old assets at the Umargaon plant
- The Umargaon Plant upgradation has been completed as on 16th Oct 2024 and has commenced operations since which shall be scaled up gradually.

Quarterly Sales Volumes (CBM)



Quarterly Consolidated Income Statement

Particulars (INR in Mn)	Q2-FY25	Q2-FY24	Y-o-Y	Q1-FY25	Q-o-Q
Revenue from Operations	517	589	(12.2)%	516	0.2%
Operating Expenses	440	440	0.0%	420	4.8%
EBITDA	77	149	(48.3)%	96	(19.8)%
<i>EBITDA Margins (%)</i>	<i>14.89%</i>	<i>25.30%</i>	<i>NA</i>	<i>18.60%</i>	<i>(371) Bps</i>
Depreciation	32	26	23.1%	31	3.2%
Finance Cost	36	23	56.5%	29	24.1%
Other Income	10	2	NA	7	42.9%
PBT	19	102	(81.4)%	43	(55.8)%
Taxes	17	27	(37.0)%	13	30.8%
PAT	2	75	(97.3)%	30	(93.3)%
<i>PAT Margins (%)</i>	<i>0.39%</i>	<i>12.73%</i>	<i>NA</i>	<i>5.81%</i>	<i>(542) Bps</i>
Earnings Per Share (EPS)	0.15	0.53	(71.7)%	0.31	(51.6)%

Half-Yearly Consolidated Income Statement

Particulars (INR in Mn)	H1-FY25	H1-FY24	Y-o-Y
Revenue from Operations	1,032	1,138	(9.3)%
Operating Expenses	859	864	(0.6)%
EBITDA	173	274	(36.9)%
<i>EBITDA Margins (%)</i>	<i>16.76%</i>	<i>24.08%</i>	<i>(732) Bps</i>
Depreciation	63	49	28.6%
Finance Cost	65	44	47.7%
Other Income	17	3	NA
PBT	62	184	(66.3)%
Taxes	30	50	(40.0)%
PAT	32	134	(76.1)%
<i>PAT Margins (%)</i>	<i>3.10%</i>	<i>11.78%</i>	<i>(868) Bps</i>
Earnings Per Share (EPS)	0.46	0.96	(52.1)%

Historical Consolidated Income Statement

Particulars (INR in Mn)	FY22	FY23	FY24	H1-FY25
Revenue from Operations	1,752	2,001	2,432	1,032
Operating Expenses	1,481	1,500	1,871	859
EBITDA	271	501	561	173
<i>EBITDA Margins (%)</i>	<i>15.47%</i>	<i>25.04%</i>	<i>23.07%</i>	<i>16.76%</i>
Depreciation	59	61	103	63
Finance Cost	37	42	88	65
Other Income	6	8	41	17
PBT	181	406	411	62
Taxes	20	105	104	30
PAT	161	301	307	32
<i>PAT Margins (%)</i>	<i>9.19%</i>	<i>15.04%</i>	<i>12.62%</i>	<i>3.10%</i>
Earnings Per Share (EPS)	1.14	2.14	2.18	0.46

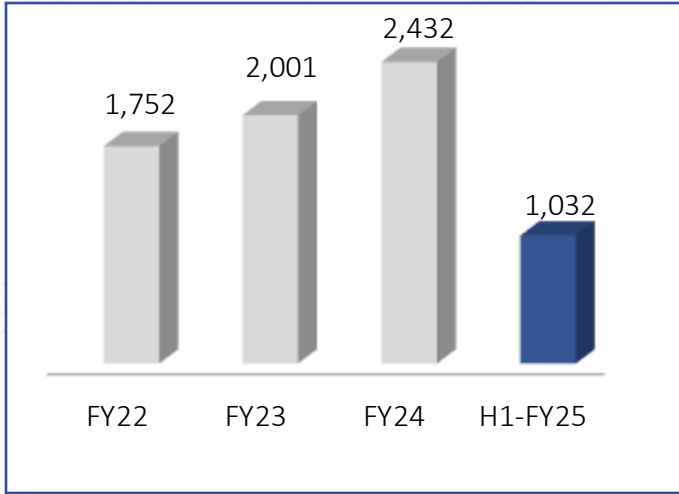
Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY23	FY24	H1-FY25
EQUITY AND LIABILITIES			
a) Equity Share Capital	142	142	283
b) Other Equity	612	899	1,040
c) Non-Controlling Interest	17	45	124
Shareholders Fund	771	1,086	1,447
Non-Current Liabilities			
a) Long-term Borrowings	645	1,007	1,219
b) Deferred tax liabilities (net)	31	38	30
c) Other long term liabilities	7	10	10
Total Non-current Liabilities	683	1,055	1,259
Current Liabilities			
a) Short-term Borrowings	228	418	480
b) Trade payables	179	238	195
c) Other financial liabilities	1	2	2
d) Other current liabilities	31	42	40
e) Current tax liabilities	98	95	36
Total Current Liabilities	537	795	753
Total Equity and Liabilities	1,991	2,936	3,459

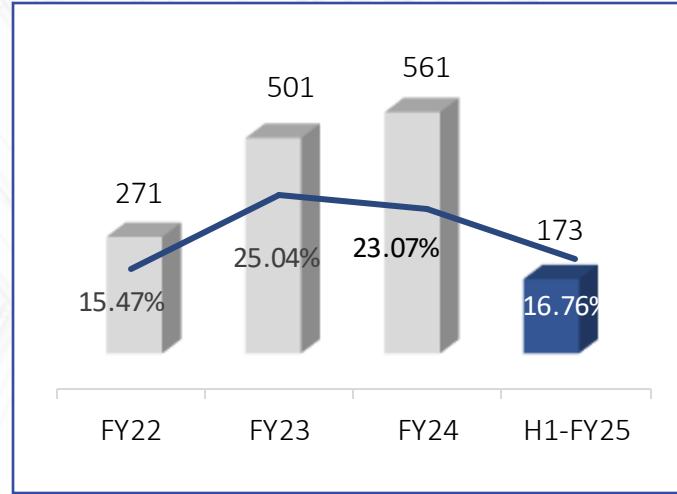
Particulars (INR Mn)	FY23	FY24	H1-FY25
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	806	1,665	2,024
b) Capital WIP	410	184	165
c) Goodwill	54	54	54
d) Other Intangible Assets	2	4	4
e) Investments	4	5	7
f) Other Financial Assets	10	34	35
g) Other Non-current Assets	21	13	32
Total non-current assets	1,307	1,959	2,321
Current Assets			
a) Inventories	110	161	176
b) Trade Receivables	311	522	586
c) Cash & Bank Balances	17	8	130
d) Loans	99	27	41
e) Other Current Assets	147	259	205
Total Current Assets	684	977	1,138
Total Assets	1,991	2,936	3,459

Historical Consolidated Financial Performance

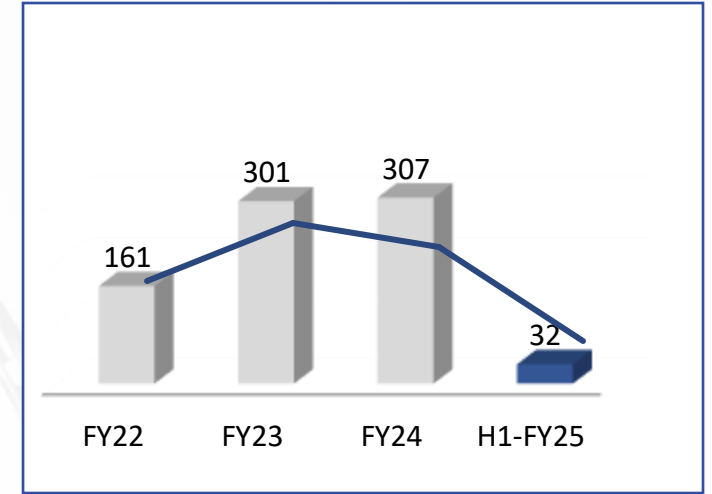
Revenue (INR Mn)



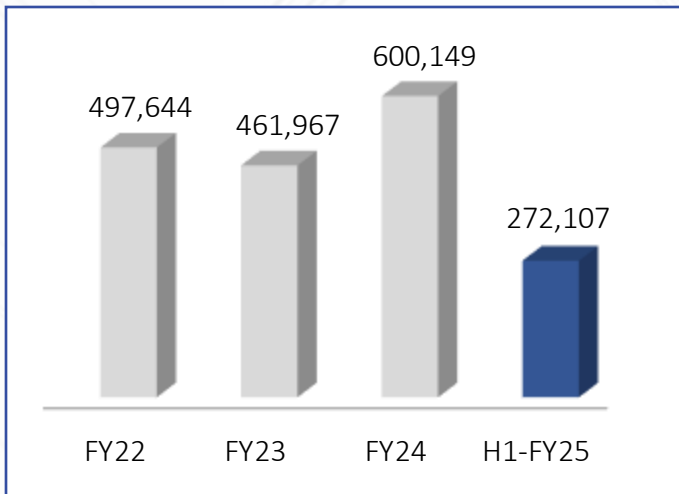
EBITDA (INR Mn) & EBITDA Margins (%)



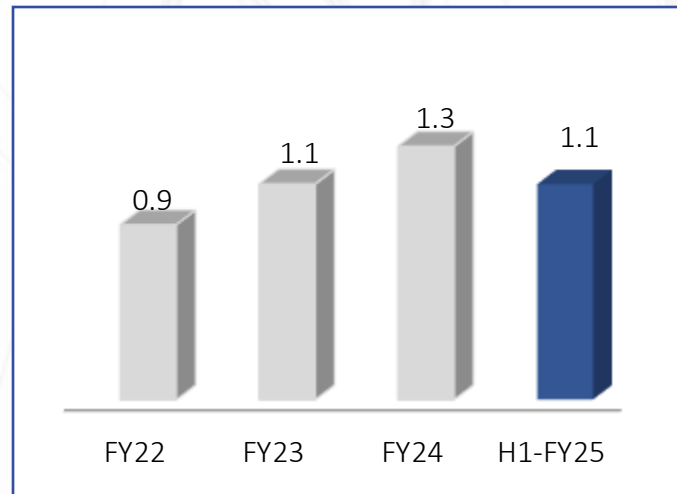
PAT (INR Mn) & PAT Margins (%)



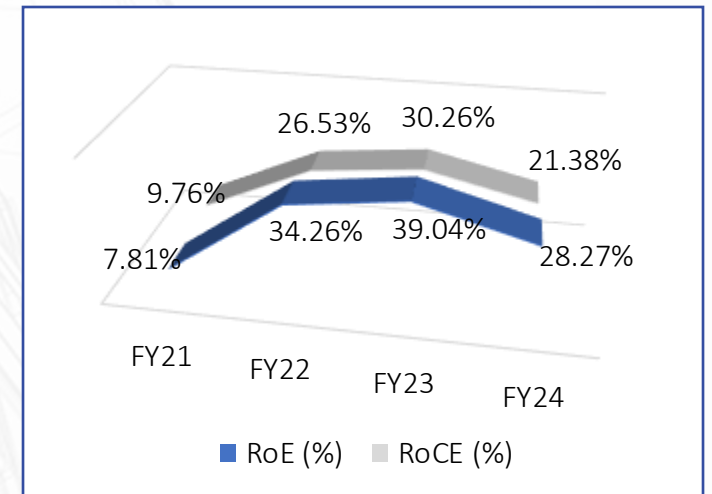
Sales Volumes (CBM)



Net Debt to Equity (x)

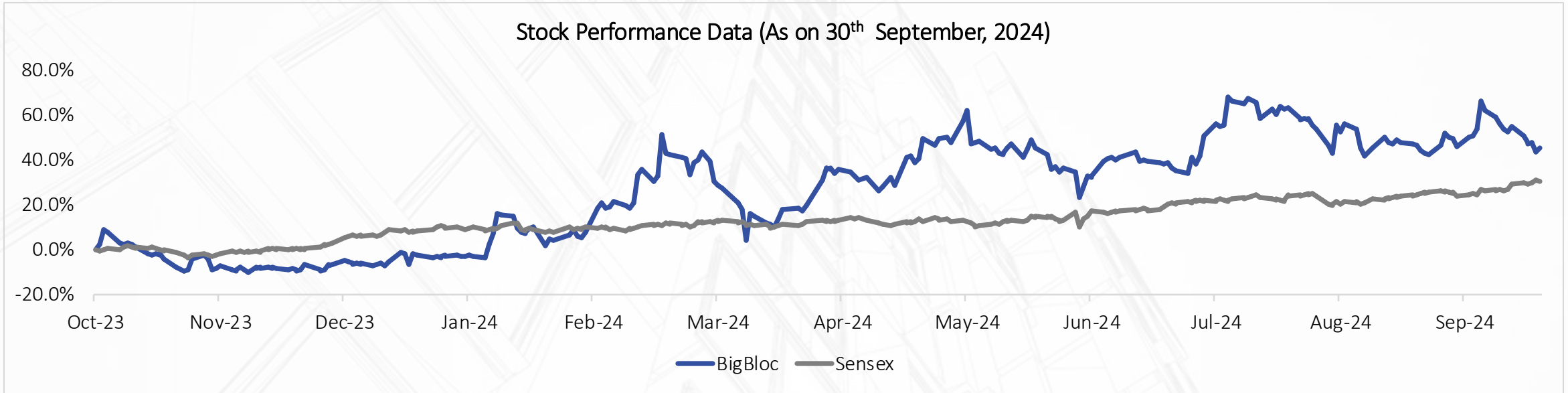


RoE & RoCE (%)



Capital Market Information

Stock Performance Data (As on 30th September, 2024)



Price Data (As on 30th September, 2024)

Face Value	2.0
CMP	120.25
52 Week H/L	146.7 / 72.525
Market Cap (INR Mn)	17,024.5
No. of Share outstanding (Mn)	141.6
Avg. Trading Volume ('000)	310.26
Avg. Net Turnover (INR Mn)	66.4

Share Holding pattern (As on 30th September, 2024)



Disclaimer



BigBloc Construction Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of BigBloc Construction Limited ("BigBloc"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.



VALOREM ADVISORS

For further details please contact our Investor Relations Representatives:

VALOREM ADVISORS

Mr. Anuj Sonpal

Tel: +91-22-49039500

Email: bigbloc@valoremadvisors.com



Thank You