



Earnings Presentation

Q2/H1-FY24



NXTBLOC®
AUTOCLAVED AERATED CONCRETE BLOCKS

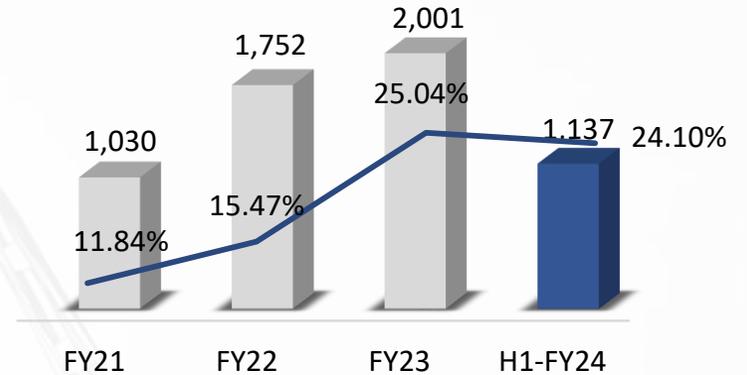
At a Glance

One of the Largest AAC Blocks Manufacturer in India with 8,25,000 CBM p.a.	Marquee Clientele of 100+ Realtors	Supply Chain across 9 Cities in 4 States	Early entrant in India for manufacturing AAC Blocks	3 State-of-the-art manufacturing facilities
Only Company under AAC industry to generate Carbon Credits	Products sold under reputed brand NXTBLOC	500+ Team Strength	1,500+ Projects Pipeline	2,000+ Projects Executed
3 Year Revenue CAGR 19%	3 Year EBITDA CAGR 69%	Net Debt To Equity 1.11x	Return on Capital Employed 31%	Return on Equity 39%

Company Overview

- BigBloc Construction Limited is one of the largest manufacturer of AAC (Aerated Autoclave Concrete) block in India and related products manufacturing company, with a total capacity of 8,25,000 m³ p.a. capacity.
- AAC blocks are a superior quality building material which provide unparalleled blend of strength, light weight, thermal insulation, sound proof, unsurpassed fire resistance and highly proficient building capability. AAC is a natural and non-toxic construction material, saves energy, and are eco-friendly.
- These AAC Blocks of the company are marketed in the Brand name of NXTBLOC, which is a green Product for Construction Industry.
- BigBloc aims to become an unparalleled name in the industry, manufacturing quality building materials that focus on sustainability. It also hopes to aid the construction and infrastructure industry in adopting green and sustainable practices for a better future.
- BigBloc has three state-of-the-art manufacturing units located at Vapi and Ahmedabad, Gujarat, and Palghar, Maharashtra, making it the one of the largest AAC manufacturer in India. However, with the ongoing capacity expansion plans, the company will catapult to become the largest AAC manufacturer in India by FY24.

Revenue (INR Mn) and EBITDA Margins (%)



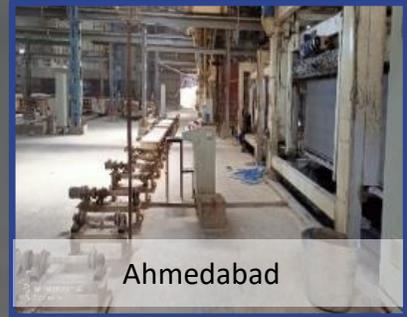
Indigenous
Brands

NXTBLOC
AUTOCLAYED AERATED CONCRETE BLOCKS

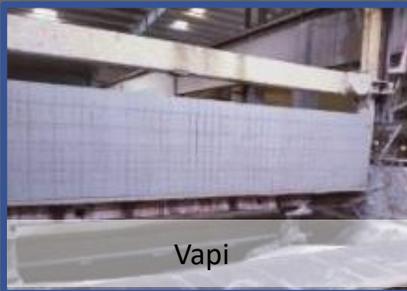
NXTPLAST **NXTFIX**

ZMARTBUILD
Co-branded products under
JV with SCG International

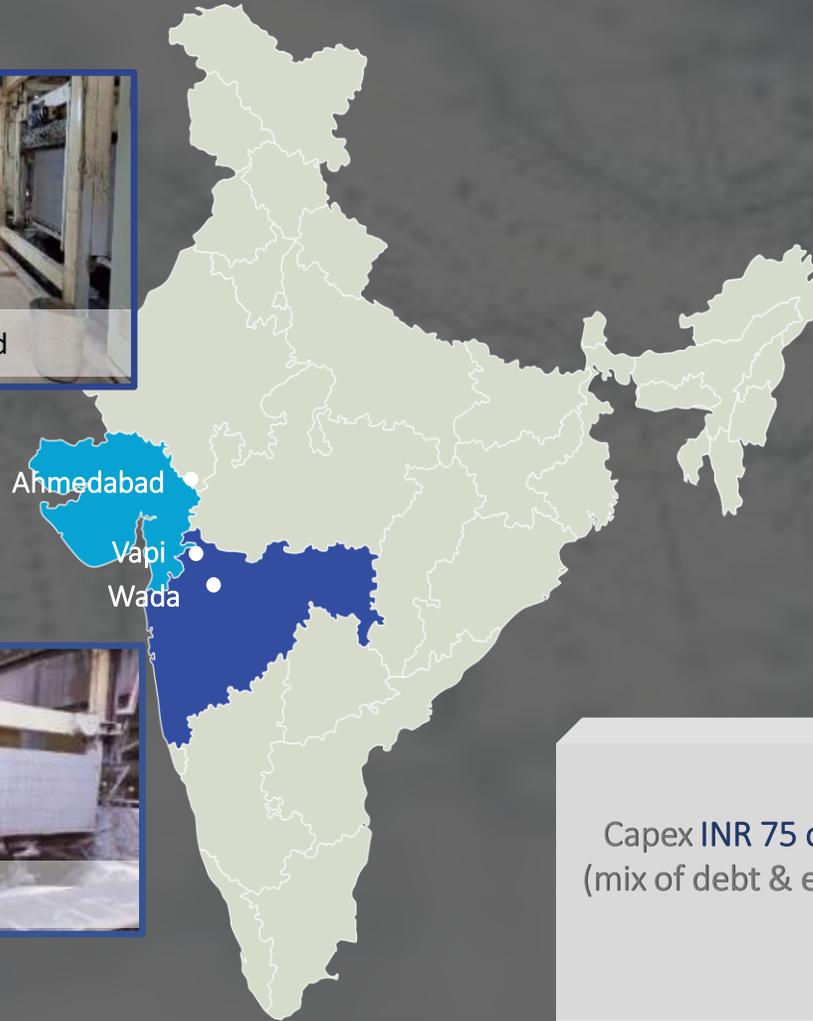
Manufacturing Prowess



Ahmedabad



Vapi



	Existing			Upcoming	
	Umargaon, Vapi	Kapadvanj, Ahmedabad	Wada, Maharashtra	Wada, Maharashtra	Kapadvanj, Ahmedabad (Joint- Venture)
Capacity (CBM/ P.A)	3,25,000	2,50,000	2,50,000	2,50,000	3,00,000
Carbon credit potential (Units/ P.A)	60,000 to 65,000	50,000 (registration under process)	Registration under process	1,00,000 (at full capacity)	50,000 to 60,000
Products Manufactured	AAC Blocks	AAC Fly Ash Blocks & Sand Based Blocks	AAC Blocks	AAC Blocks	AAC Blocks & Panels

Expansion Plans

Capex INR 75 crore (mix of debt & equity)

60% subsidy from State Government

Post Expansion, Bigbloc will be the **largest manufacturer** of AAC blocks in India

The plants together shall generate 2,75,000 tons of carbon credit every year

Marquee Clientele across Residential, Commercial & Hospitality

Realty/ Real Estate



Construction

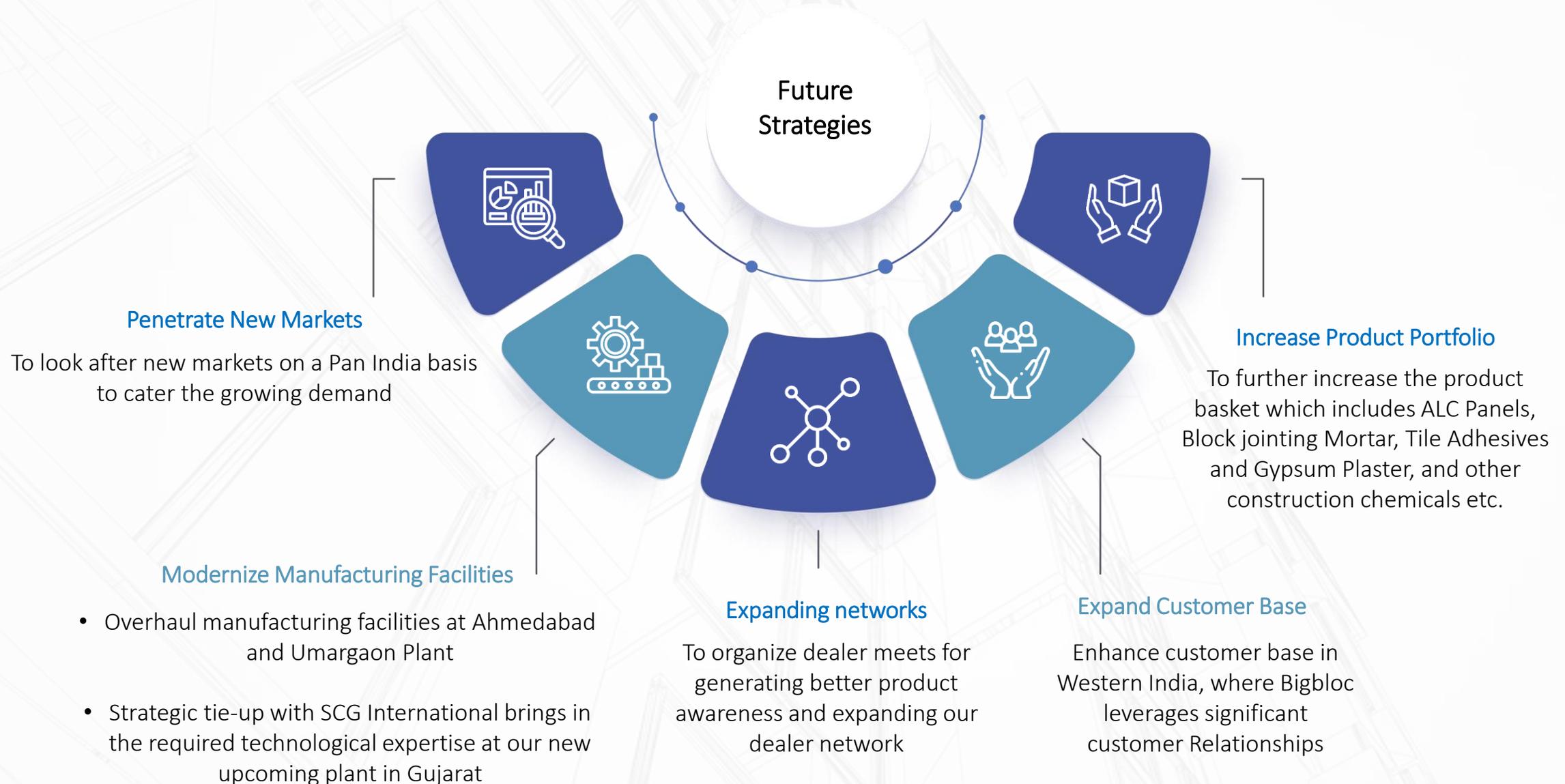


OEM's



Government Bodies







Financial Highlights

Consolidated Financial Highlights

Q2-FY24 Financial Performance

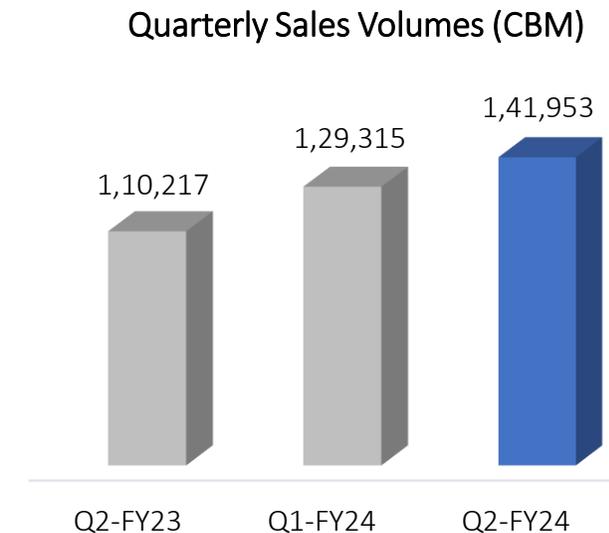
Revenue from Operations INR 589 Mn	EBITDA INR 149 Mn	EBITDA Margin 25.30%
PAT INR 75 Mn	PAT Margin 12.73%	Diluted EPS 1.07 INR

H1-FY24 Financial Performance

Revenue from Operations INR 1,137 Mn	EBITDA INR 274 Mn	EBITDA Margin 24.10%
PAT INR 134 Mn	PAT Margin 11.79%	Diluted EPS 1.92 INR

Key Operational Highlights and Management Commentary

- The newly installed Wada plant is currently running at a capacity utilisation of more than 70%.
- Construction activates for phase 2 at Wada plant are planned to begin shortly.
- Construction at the upcoming Joint Venture facility of Siam Cement Bigbloc Construction Technologies Pvt Ltd. is running in full swing and commercial production is expected in 6 months.
- In the quarter under review, the company has taken a proactive step and done a detailed evaluation and testing of autoclaves at all our factories and has decided to change 5 out of the 6 autoclaves at this unit. Order for the upgradation of autoclaves have been placed and will be changed in the ongoing quarter with minimum effect on productions.
- The company has declared interim dividend of 10% and the promoters like previously have waived off their right for dividend in order to support growth and expansion plans of the company.



Quarterly Consolidated Income Statement

Particulars (INR in Mn)	Q2-FY24	Q1-FY24	Q-o-Q	Q2-FY23	Y-o-Y
Revenue from Operations	589	549	7.3%	485	21.4%
Operating Expenses	440	422	4.3%	346	27.2%
EBITDA	149	127	17.3%	139	7.2%
<i>EBITDA Margins (%)</i>	<i>25.30%</i>	<i>23.13%</i>	<i>217 bps</i>	<i>28.66%</i>	<i>(336) bps</i>
Depreciation	26	24	8.3%	15	73.3%
Finance Cost	23	22	4.5%	11	NA
Other Income	2	1	NA	1	NA
PBT	102	82	24.4%	114	(10.5)%
Taxes	27	23	17.4%	29	(6.9)%
PAT	75	59	27.1%	85	(11.8)%
<i>PAT Margins (%)</i>	<i>12.73%</i>	<i>10.75%</i>	<i>198 bps</i>	<i>17.53%</i>	<i>(480) bps</i>
Earnings Per Share (EPS)	1.07	0.85	25.9%	1.2	(10.8)%

Half Yearly Consolidated Income Statement

Particulars (INR in Mn)	H1-FY24	H1-FY23	Y-o-Y
Revenue from Operations	1,137	1,040	9.3%
Operating Expenses	863	779	10.8%
EBITDA	274	261	5.0%
<i>EBITDA Margins (%)</i>	<i>24.10%</i>	<i>25.10%</i>	<i>(100) bps</i>
Depreciation	49	30	63.3%
Finance Cost	44	18	NA
Other Income	3	1	NA
PBT	184	214	(14.0)%
Taxes	50	45	11.11%
PAT	134	169	(20.7)%
<i>PAT Margins (%)</i>	<i>11.79%</i>	<i>16.25%</i>	<i>(446) Bps</i>
Earnings Per Share (EPS)	1.92	2.40	(20.0)%

Historical Consolidated Income Statement

Particulars (INR in Mn)	FY21	FY22	FY23	H1-FY24
Revenue from Operations	1,030	1,752	2,001	1,137
Operating Expenses	908	1,481	1,500	863
EBITDA	122	271	501	274
<i>EBITDA Margins (%)</i>	<i>11.84%</i>	<i>15.47%</i>	<i>25.04%</i>	<i>24.10%</i>
Depreciation	52	59	61	49
Finance Cost	44	37	42	44
Other Income	1	6	8	3
PBT	27	181	406	184
Taxes	2	20	105	50
PAT	25	161	301	134
<i>PAT Margins (%)</i>	<i>2.43%</i>	<i>9.19%</i>	<i>15.04%</i>	<i>11.79%</i>
Earnings Per Share (EPS)	0.35	2.27	4.28	1.92

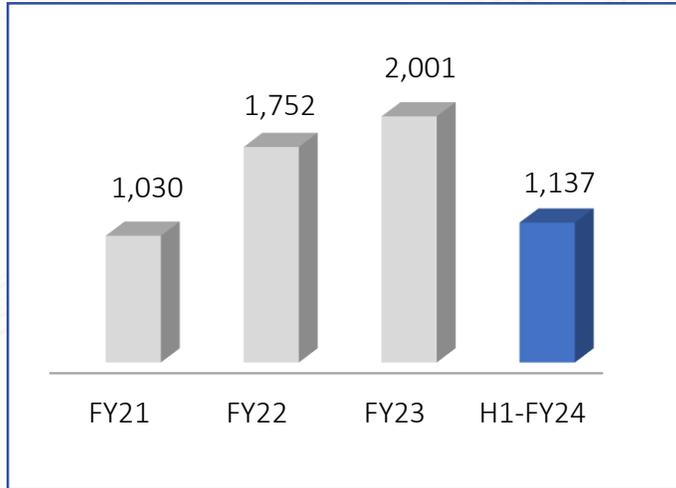
Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY22	FY23	H1-FY24
EQUITY AND LIABILITIES			
a) Equity Share Capital	142	142	142
b) Other Equity	328	612	737
c) Non-Controlling Interest	-	18	16
Shareholders Fund	470	771	895
Non-Current Liabilities			
a) Long-term Borrowings	301	645	714
b) Deferred tax liabilities (net)	27	31	27
c) Other long term liabilities	1	7	6
Total Non-current Liabilities	329	683	747
Current Liabilities			
a) Short-term Borrowings	125	228	361
b) Trade payables	162	179	192
c) Other financial liabilities	1	2	1
d) Other current liabilities	32	31	29
e) Current tax liabilities	21	99	53
Total Current Liabilities	341	537	636
Total Equity and Liabilities	1,140	1,991	2,278

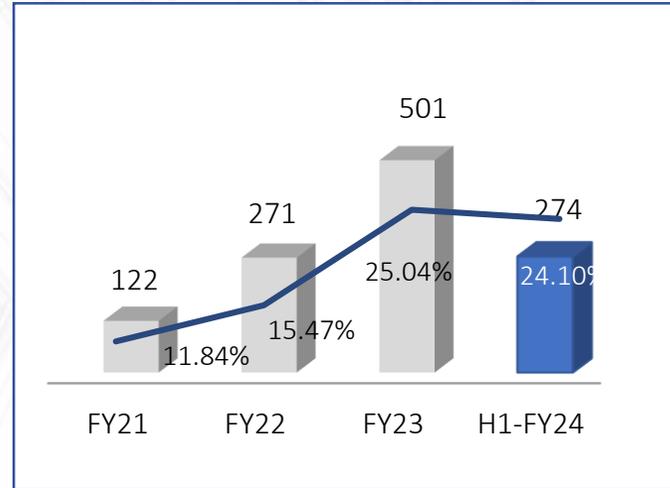
Particulars (INR Mn)	FY22	FY23	H1-FY24
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	647	806	1,270
b) Capital WIP	-	410	36
c) Goodwill	54	54	54
d) Other Intangible Assets	0	2	2
e) Investments	5	4	4
f) Other Financial Assets	5	10	11
g) Other Non-current Assets	1	21	73
Total non-current assets	711	1,306	1,450
Current Assets			
a) Inventories	63	110	137
b) Trade Receivables	263	311	461
c) Cash & Bank Balances	3	17	19
d) Loans	15	99	84
e) Other Current Assets	85	147	127
Total Current Assets	429	684	828
Total Assets	1,140	1,991	2,278

Historical Consolidated Financial Performance

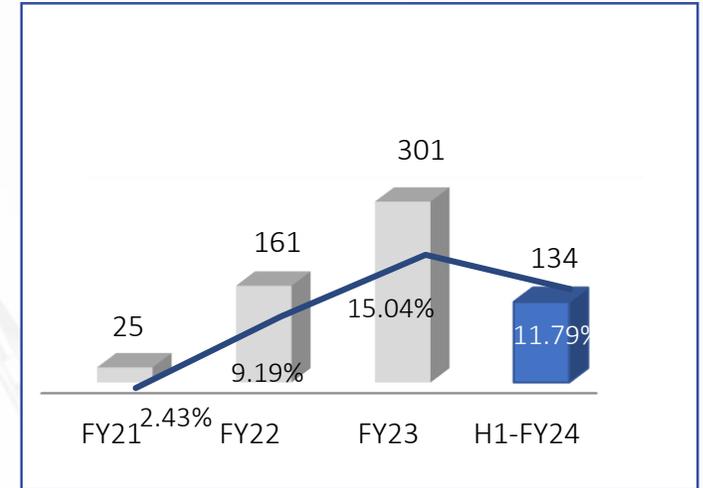
Revenue (INR Mn)



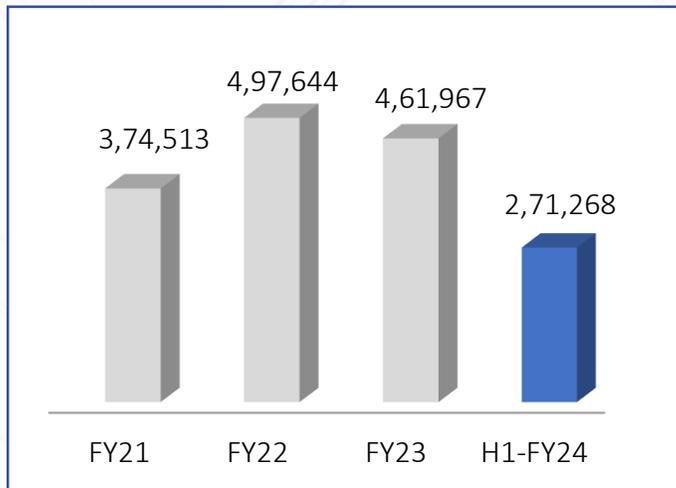
EBITDA (INR Mn) & EBITDA Margins (%)



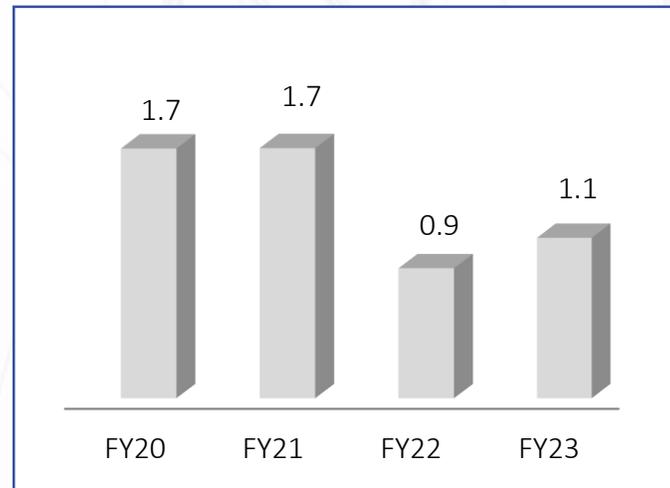
PAT (INR Mn) & PAT Margins (%)



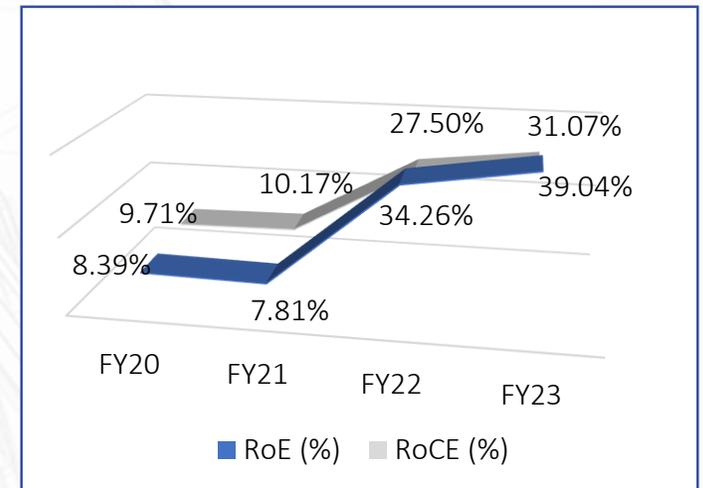
Sales Volumes (CBM)



Net Debt to Equity (x)

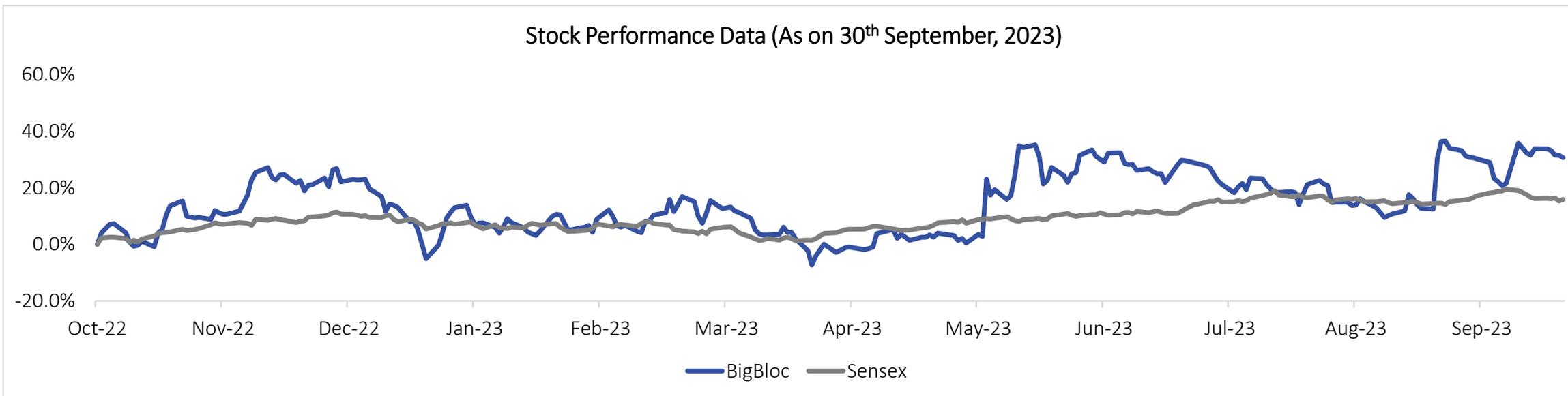


RoE & RoCE (%)



Capital Market Information

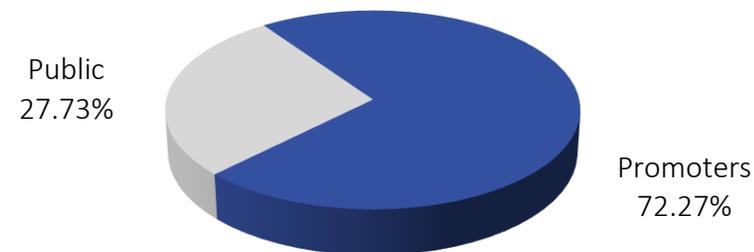
Stock Performance Data (As on 30th September, 2023)



Price Data (As on 30th September, 2023)

Face Value	2.0
CMP	166.65
52 Week H/L	183.25 / 116.8
Market Cap (INR Mn)	11,796.8
No. of Share outstanding (Mn)	70.8
Avg. Trading Volume ('000)	131.3
Avg. Net Turnover (INR Mn)	23.24

Share Holding pattern (As on September 2023)



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Thank You