

Date: 29<sup>th</sup> December, 2017

To,  
All Directors,  
Bigbloc Construction Limited

**Sub: SHORTER NOTICE OF BOARD MEETING ON 01/01/2018**


**NOTICE** is hereby given that 08/2017-18 meeting of the Board of Directors of the Company will be held on the Monday, 01<sup>st</sup> January, 2018 at 12.30 P.M. at the Registered Office of the Company situated at 6<sup>th</sup> Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat to transact the following business:

**AGENDA:**

1. To Appoint Chairman of the meeting.
2. To Grant Leave of Absence, if Any.
3. To take note of the Minutes of the previous Board Meeting.
4. To take note of Previous Committee Meeting minutes.
5. To review the business operation since last board meeting.
6. To take note of sanction letter from The Shamrao Vithal Co-operative Bank Ltd. for availing the credit facilities to the extent of Rs.22,71,59,000/-.
7. Any other business with the permission of the chair, which is incidental and ancillary to the business.

Kindly make it convenient to attend the meeting. In case due to any unavoidable circumstance you are not able to attend the meeting kindly inform about the leave from meeting at least 24 hours in an advance.

**FOR BIGBLOC CONSTRUCTION LIMITED**

  
(SUMIT DAS)  
COMPANY SECRETARY



**Note:** Notes to agenda is attached below.

**NOTES TO AGENDA FOR 08/ 2017-2018 MEETING OF THE BOARD OF DIRECTORS OF BIGBLOC CONSTRUCTION LIMITED BE HELD ON THE MONDAY, 01<sup>ST</sup> JANUARY, 2018 AT 12.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A-601/B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT 395002, GUJARAT**

**ITEM NO. 1: To Appoint Chairman of the meeting:**

Mr. Narayan Saboo shall be the Chairman of the meeting. If he will unable to attend the board meeting, the directors may elect any one of themselves to be chairman for this meeting.

**ITEM NO. 2: To Grant Leave of Absence, if Any:**

The Board is requested to grant Leave of Absence to the absentee Director(s), if any from attending the meeting of the Board.

**ITEM NO. 3: To take note of the Minutes of the previous Board Meeting:**

The minutes of the board meeting held on 07<sup>th</sup> December, 2017 as circulated earlier shall be placed before the Board at the venue of the meeting. The board is requested to take note of the same at the ensuing board meeting.

**ITEM NO. 4: To take note of the Minutes of the Previous Committee Meetings:**

The meeting of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee meeting was held on 07<sup>th</sup> December, 2017 at the registered office of the Company. The board is requested to take note of the same at the ensuing board meeting.

**ITEM NO. 5: To review the business operations carried out during the period:**

The detail report on the operation of the company since last board meeting will be presented by the Chairman at the venue of the meeting.

**ITEM NO. 6: To take note of sanction letter from The Shamrao Vithal Co-operative Bank Ltd. for availing the credit facilities to the extent of Rs.22,71,59,000/-:**

Mr. Narayan Saboo, the Chairman of the company placed before the board, Sanction letters bearing Ref. No. CO/CBD/924/892/2017-18 dated 18/09/2017 and Sanction letter bearing Ref No. CO/CBD/924/1793/2017-18 dated 21/12/2017 received from SVC CO-OPERATIVE BANK LTD., SURAT branch having its registered and corporate office at SVC TOWER, NEHRU ROAD, VAKOLA, SANTACRUZ (EAST), MUMBAI- 400 055 has informed the company that the company's application for loan has been considered by the bank and at the request of the company has agreed to sanction credit facilities to the tune of Rs.22,71,59,000/- more



particularly mentioned in the schedule i hereunder mentioned. the board has agreed to avail the said credit facilities from the bank.

The company has agreed to take membership of svc co-op. bank ltd. by purchasing 100 shares of Rs.25/- each of the bank.

Since the board has agreed to accept the terms and conditions of the said sanction letters of the bank, for availing the credit facilities, the following resolutions were passed:

“RESOLVED THAT, to accept the terms and conditions of the said sanction letters dated 18/09/2017 and 21/12/2017 of the bank availing the credit facilities to the extent of Rs. 22,71,59,000/- **as per rate of interest/ commission mentioned in the sanction letters of the bank.**”

“RESOLVED FURTHER THAT, Mr. Narayan Saboo, the director of the company, be and are hereby authorised to mortgage by way of equitable/ registered mortgage of the property of the company lying being and situate at SURVEY NO. 279/7 PAIKEE 1 & 2, KHATA NO. 1076, MOJE KHATALWADA, UMARGAM, VALSAD alongwith construction thereon and hypothecate the current assets/movables belonging to the company and sign all the bank documents, including demand promissory note, indemnity cum declaration for mortgage and all such other related documents in respect of the aforesaid facilities to the tune of Rs.22,71,59,000/- in favour of svc co-operative bank ltd. on behalf of the company.”

“RESOLVED FURTHER THAT, common seal of the company be affixed on all the documents, executed by the company in favour of the bank by Mr. Narayan Saboo in presence of Mr. Mohit Saboo, the director of the company, as per the company’s memorandum and articles of association.”

**ITEM NO. 7: Any other business with the permission of the chair/ Board**

