

BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

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NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 27/07/2022

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 540061 ISIN : INE412U01025	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC ISIN : INE412U01025
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SUB: PRESS RELEASE - REVISED

Dear Sir/Madam,

Further to our letter, 27th July, 2022 regarding the submission of the Press Release for the First Quarter ended June 30th, 2022, we wish to inform that a typographical error have crept in the page no. 2 (FY 22 Consolidated Performance). We request to read heading as Q1FY23 Consolidated Performance (in Rs. Lakhs) (instead of FY22 Consolidated Performance (in Rs. Lakhs)). There is no other change in the Press Release. The Revised Press Release is enclosed herewith.

Kindly, take the same on record.

Thanking you,

Yours Faithfully,

For BIGBLOC CONSTRUCTION LIMITED

NISHTHA PAMNANI

(Company Secretary and Compliance Officer)

ACS-58276



Encl: As above

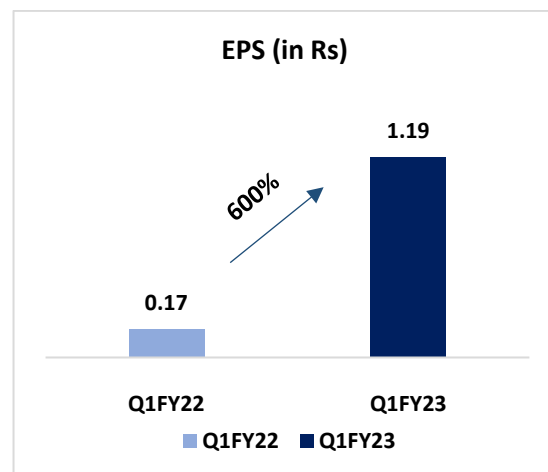
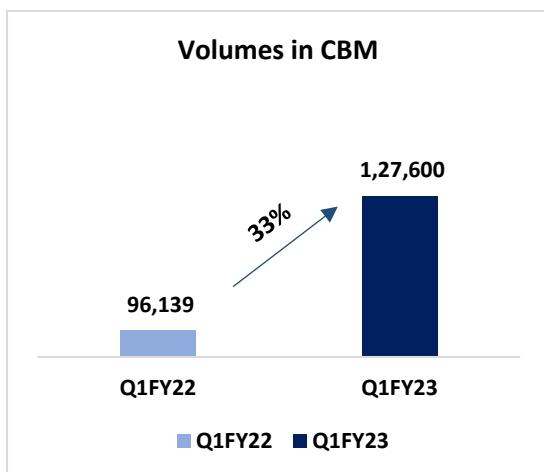
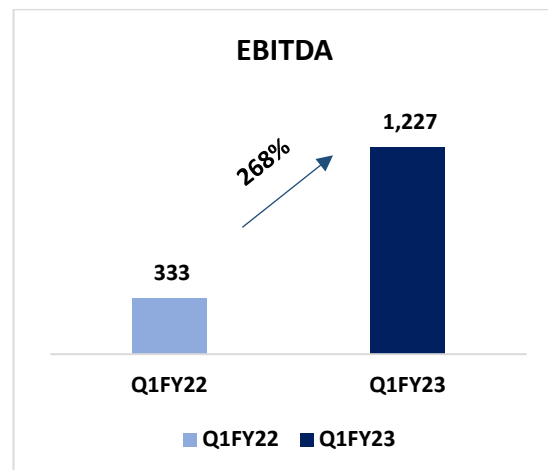
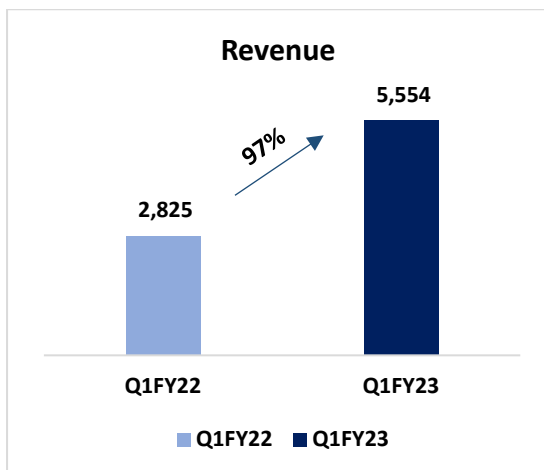
FOR IMMEDIATE RELEASE

MEDIA RELEASE
Date: 27th July, 2022

BigBloc Construction Limited Announces Financial Results For Quarter Ended 30th JUNE, 2022

July 2022: Incorporated in 2015, BigBloc Construction Limited is a Premier **Aerated Autoclaved Concrete (AAC) Block Manufacturing Company** in the state of Gujarat. The company manufactures AAC blocks, a high-quality building material with a unique combination of strength, low weight, thermal insulation, sound absorption, unrivalled fire resistance, and unmatched build ability. The Company's manufacturing plants are located in Umargaon and Kapadvanj to cater to Maharashtra, Gujarat, Madhya Pradesh and Rajasthan. The company has destined itself towards producing sustainable products and solutions for a better environmental balance.

Q1FY23 Consolidated Performance (in Rs. Lakhs)



Consolidated Financial Highlights:

Fin. Highlights Consolidated (₹ in lakhs)	Q1FY23	Q1FY22	YoY %	FY22	FY21	QoQ %
Total Income	5,560	2,857	95%	17,578	10,314	70%
EBITDA	1,227	333	268%	2,770	1,229	125%
EBITDA Margin (%)	22.1	11.8	1,041 bps	15.8	11.9	390 bps
PAT	843	122	589%	1,608	247	551%
PAT Margin (%)	15.2	4.3	1,087 bps	9.2	2.4	680 bps
EPS (in ₹)	1.19	0.17	600%	2.27	0.35	549%

Standalone Financial Highlights for Q1 FY23:

Total Income for the quarter ended June 2022 at ₹ 3,144 lakhs was higher by 72% over corresponding quarter last year's income of ₹ 1,824 lakhs. Our operating performance this quarter has been phenomenal due to increase in volumes, stable average realizations and optimum capacity utilization. EBITDA for the quarter ended June 2022 was reported at ₹ 617 lakhs (EBITDA Margin at 19.6%) as compared to ₹ 220 lakhs (EBITDA Margin at 12.4%) over previous fiscal's same period. PAT for Q1FY23 increased to ₹ 352 lakhs over corresponding quarter last year's PAT of ₹ 41 lakhs (Up 755% YoY). The Earnings per share increased to ₹ 0.50 per share, increased by 733% compared to Q1FY22.

Commenting on the Performance, Mr. Narayan Saboo, Chairman & Managing Director said, "This quarter your Company registered a stellar performance indicating strong and steady growth trajectory ahead with 97% increase in consolidated growth in revenues, despite global inflationary headwinds, high energy prices and supply chain bottlenecks. Your Company is on track with its upcoming expansion at Wada, Palghar. It has received finance sanctioned from the bank, and moreover, construction for factory building is proceeding as per schedule. Also, the company has placed orders for the majority of the machines and shall start receiving machines at the site by September/October. Looking at the current progress, your Company intends to start commercial productions at this unit by December 2022 as projected. Your Company is also progressing well on installation of the greenfield project at Ahmedabad. The combined capacity of the two facilities will be 8,00,000 cbm p.a., which will enable us to increase our capacity to 13,75,000 cbm p.a., making us the market leader in this field."

Mr. Saboo further stated, "As the economy recovers from the combined blow of shoot-up inflation induced by the war and ongoing pandemic lockdown in many countries, the overall buoyancy in the markets have come down which has led to lower price levels, however cost of raw materials, logistics and fuel have also corrected. We have observed a sharp rise in demand for our product as the economy returns to normalcy which has helped us running our plants at optimum capacities, enabling us to keep our margins healthy. The superior quality of our product has been the key to our success. As part of our expansion plans, we look to expand our dealer network in the real estate and construction sector. Our business fundamentals remain strong and the domestic opportunity remains favourable, so as we leverage our strengths, we expect to achieve higher growth and create greater shareholder value."

About the Group:

The group is promoted and owned by the SABOO Family having 4 decades of Business Vintage. Big Bloc Construction Limited and Mohit Industries Limited are listed on the stock exchanges. Initially, started as a Textile Manufacturing company and over the years forayed into the Block Business. The second-generation entrepreneurs currently manage the business operations of the group who are professionally qualified and have a diversified experience. The Group manufacturing plants are located in the state of Gujarat and has a workforce of 500+ members. The operations for block business are mostly concentrated in the domestic markets whereas the textile business has its presence overseas.

For more information visit <https://nxtbloc.in/>

For further details, contact:

Investor Relations

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Cautionary Statement: Statements in this Press Release, particularly those which relate to outlook, describing the company's projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.