

CIN NO.: L45200GJ2015PLC083577

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E-mail: info@nxtbloc.in Visit us: www.nxtbloc.in



Date: 30th May, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001
Script Code: 540061
ISIN:INE412U01025

National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Symbol: BIGBLOC ISIN: INE412U01025

Dear Sir/Madam,

#### Subject: Outcome of the Board Meeting held on Friday, 30th May, 2025

We would like to inform that the Board of Directors at its meeting held on <u>Friday</u>, <u>30<sup>th</sup> May</u>, <u>2025</u>, inter alia, considered and approved the following-

To.

- 1. Audited Standalone and Consolidated Financial Results including, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and year ended March 31, 2025. We would like to inform you that RKM & Co., Statutory Auditors have issued their Audit Reports with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2025, enclosed herewith. Further, declaration that the Report of Statutory Auditors is with Unmodified Opinion, pursuant to regulation 33(3)(d) of SEBI LODR Regulations, 2015 is enclosed herewith.
- 2. Appointed Mrs. Anjana Parwal as Internal Auditor of the Company for the FY 2025-26
- 3. Appointment of M/s. Rajendra Sharma & Associates, Chartered Accountants having Firm Registration Number: 108390W as the Statutory Auditors of the Company, in place of retiring auditors, RKM & Co. for a period of 5 (five) years until the conclusion of the AGM for the financial year 2029-30, subject to approval of the members of the Company at the ensuing AGM.
- 4. Appointment of M/s. DHIRREN R DAVE & CO., Peer Reviewed firm of Practising Company Secretaries, having UIN:P1996GJ002900, as the Secretarial Auditor of the Company to conduct Secretarial Audit for a period of 5 (five) years commencing from financial year 2025-26 till financial year 2029-2030, subject to approval of the members of the Company at the ensuing AGM.
- 5. Updated the Related Party Transaction policy of the Company.

The detailed disclosures is enclosed herewith.

The Board Meeting commenced at 03:00 P.M. and concluded at 03.55 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You
Yours Faithfully,
For BIGBLOC CONSTRUCTION LIMITED.

Mohit Narayan Saboo DIN: 02357431 Director and CFO



## Chartered Accountants

#### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To

Board of Directors of Bigbloc Construction Limited

Report on the audit of the Standalone Annual Financial Results

### **Opinion**

- 1. We have audited the accompanying Statement of Standalone Financial Results of **Bigbloc Construction Limited** (hereinafter referred to as the 'Company') for quarterly and year to date standalone financial results for the quarter and for the year ended 31<sup>st</sup> March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the Net Loss and other comprehensive income and other financial information for the quarter and for the year ended 31<sup>st</sup> March 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## Chartered Accountants

### Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



### Chartered Accountants

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether
  due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

### Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

& M

(Manish R. Malpani) Partner

Membership No. 121031

UDIN: 25121031BMLMYK4855

Other Matters

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat Ph: +91-261-2463262, 2463263 Email: bigblockconstruction@gmail.com Website: www.nxtbloc.in

#### Audited Standalone Financial Results for the Quarter and Year ended 31st March 2025

(₹ in Lakhs)

			uarter Ended		Voor	(₹ in Lakh: Ended
		31.03.2025   31.12.2024   31.03.2024			31.03.2025	31.03.2024
	Particulars		(Unaudited)	(Audited)	(Audited)	(Audited)
_	INCOME	(Audited)	(Orlandited)	(Addited)	(Addited)	(Addited)
1	INCOME	2000 10	4500.70	0000004	0710 71	10007.0
	Revenue From Operations	2060.49		2362.24	6719.74	10687.3
[]	Other Income	149.28		190.91	584.01	358.3
	Total Income (I+II)	2209.77	1849.90	2553.15	7303.74	11045.0
IV	EXPENSES	500.74	050.47	070.04	1000 70	0050
_	Cost of materials consumed	538.74		672.94	1063.73	3050.
- 51	Purchases of Stock-in-Trade	433.15		215.36	2326.85	1228.
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	269.79	(37.01)	(93.41)	336.40	(227.9
	Employee benefits expense	190_08	178.72	256 27	675 42	077
				256.27 131.22	675.43	977.
	Finance costs	232.79 139.04		128.77	735.93 455.78	453.
	Depreciation and amortization expense					474.
	Other expenses	866.80		1074.73	2660.92	3605.
V	Total expenses (IV)	2670.40		2385.89	8255.04	9562.
	Profit/(loss) before exceptional items and tax (III- IV)	(460.63)	(179.16)	167.27	(951.29)	1482.
VI	Exceptional Items					
_	Profit/(loss) before tax (V-VI)	(460,63)	(170 46)	167.27	(951.29)	1482.
V11	Tax expense:	(400,03)	(179.16)	107.27	(951.29)	1402.
VIII	(1) Current tax	(16.82)		72.90	6.45	374.
VIII	(2) Deferred tax	(68.03)	(168.55)	0.66	(227.75)	5.1
IX	Profit (Loss) for the period from continuing	(375.78)	(10.61)	93.71	(730.00)	1103.
121	operations (VII-VIII)	(373.70)	(10.01)	95.71	(750.00)	1105.
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations	-				
/ (11	(after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	(375.78)	(10.61)	93.71	(730.00)	1103.
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to				1	- 1
	profit or loss					
	(ii) Income tax relating to items that will not		-	-	-	
	be reclassified to profit or loss	40.70		(0.50)	10.70	10.5
	B (i) Items that will be reclassified to profit or	10.70	-	(9.56)	10.70	(9.5
11	loss (ii) Income tax relating to items that will be					
	reclassified to profit or loss					
XV	Total Comprehensive Income for the period	(365.09)	(10.61)	84.15	(719.30)	1093.
~	(XIII+XIV) (Comprising Profit (Loss) and	(000.00)	(10.01)	04.10	(715.00)	1000.
	Other Comprehensive Income for the period)					
V/\ /I	Farrier and a suit a share (for a suit suit a					
VAI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.27)	(0.01)	0.07	(0.52)	0.7
	(2) Diluted	(0.27)	(0.01)	0.07	(0.52)	0.7
XVII		(0.27)	(0.01)	0.07	(0.52)	0.7
AVII	operation):					
	(1) Basic	7.21				
	(2) Diluted					
XVIII						
	continuing operations)					
	(1) Basic	(0.27)	(0.01)	0.07	(0.52)	0.7
	(2) Diluted	(0.27)	(0.01)	0.07	(0.52)	0.7





#### NOTES:-

- 1 The above Audited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 30th May 2025.
- The plant at Umargaon had been under a pre-planned and temporary technology upgradation related shutdown since 18th May 2024. The same is now complete. The Plant had begun operations from 16th Oct 2024. The capacity utilisation for last quarter was around 49%.
- 3 The Company has only one segment (Building Materials), therefore segment reporting is not applicable.
- The Financial results of the year ended 31st March, 2025 have been audited by the statutory auditors of the Company. The figures of the last quarter i.e. quarter ending 31st March, 2025 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 5 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 1085553

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(Manish R. Malpani)

Partner M. No. 121031

Surat, 30th May, 2025

FOR BIGBLOC CONSTRUCTION LIMITED

STRUZ

Narayan Saboo (Chairperson) (DIN: 00223324)

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road. Magdalla, Surat – 395007, Gujarat Ph: +91-261-2463262, 2463263 Email: bigblockconstruction@gmail.com Website: www.nxtbloc.in

#### AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

No.	Particulars	As at 31st March 2025	As at 31st March 2024
		(Audited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,241.54	5,311.78
	(b) Capital Work-in-Progress	74.78	100.99
	(c) Other Intangible Assets	22.32	31.50
	(d) Financial Assets		
	(i) Investments	2,598.22	2,088.37
	(ii) Loans	3,028.74	2,551.67
	(iii) Other Financial Assets	53.86	49.61
	(e) Other Non-Current Assets	9.26	62.41
	Total Non-Current Assets	12,028.73	10,196.34
2	Current Assets		
	(a) Inventories	593.10	906.43
	(b) Financial Assets	333.10	300.43
	(i) Trade Receivables	2,327.96	2,653.82
	(ii) Cash & Cash Equivalents	9.44	16.70
	(iii) Other Bank Balances	1.23	1.15
	(iv) Loans	1.25	51.03
_	(c) Other Current Assets	245.73	538.23
	Total Current Assets	3,177.46	4,167.36
	Total Assets	15,206.19	14,363.69
		10,200.10	. 1,000.00
	EQUITY AND LIABILITIES		
Α	Equity		
	(a) Equity Share Capital	2.831.52	1,415.76
	(b) Other Equity	2.385.57	4,633.37
	Total Equity	5,217.08	6,049.13
В	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,325.54	3,314.34
	(b) Provisions	61.25	69.02
	(c) Deferred Tax Liabilities (net)	8.88	236.63
	(d) Other Non-Current Liabilities	1,098.65	467.08
	Total Non-Current Liabilities	5,494.32	4,087.07
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3.644.61	2,873.47
_	(ii) Trade Payables	3,3	
	(A) total outstanding dues of micro		
	enterprises and small enterprises;	56.39	185.43
	(B) total outstanding dues of	00.00	100.10
	creditors other than micro		
	enterprises and small enterprises.	586.56	564.31
	(iii) Other Financial liabilities	3.82	2.15
	(b) Other Current Liabilities	190.51	217.65
	(c) Provisions	12.90	12.80
	(d) Current Tax Liabilities	12.00	371.69
	Total Current Liabilities	4,494.79	4,227.49
	Total Liabilities	9,989.11	8,314.56

As per our Audit Report Attached

For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 108553W

FOR BIGBLOC CONSTRUCTION LIMITED

Nasan Str

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 30th May, 2025

Narayan Saboo (Chairperson)

SURAT

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(DIN: 00223324) Surat, 30th May, 2025 SURAT SURAT

Standalone Cash Flow Statement for the year ended on 31st March, 2025

(₹ in Lakhs)

DARTIONIANA	2024-25	(₹ in Lakhs
PARTICULARS	(Audited)	2023-24
A 040U T 010 T	(Addited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	(0.51.5.)	
and standing from	(951.29)	1,482.75
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	455.78	474.71
2 Finance Cost	735.93	453.31
3 Provision for doubtful debts	35.96	400.01
4 (Gain) / Loss on sale/disposal/scrapping of property, plant and equipment (net)	44.13	(0.59
5 Gratuity Expenses classified as Other Comprehensive Income	10.70	(9.56
6 Interest Received Classified as Investment Cash Flows	(259.69)	(174.38
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	71.51	2,226.24
ADJUSTMENTS FOR:		2,220.24
1 (Increase) / Decrease in Trade Receivables	200.00	/
2 (Increase) / Decrease in Other Assets	289.89	(415.27)
3 (Increase) / Decrease in Inventories	313.33	267.19
4 Increase / (Decrease) in Trade Payable	(106.79)	(79.59)
5 Increase / (Decrease) in Other Financial Liabilities	1.68	(162.81)
6 Increase / (Decrease) in Other Current Liabilities	(27.14)	24.97
7 Increase / (Decrease) in Provisions	(7.68)	23.31
8 Increase / (Decrease) in Other Non- Current Liabilities	-	25.51
CASH GENERATED FROM OPERATIONS	548.82	1,561.63
1 Income Taxes Paid	(50.77)	(599.05)
NET CASH FROM OPERATING ACTIVITIES	498.06	962.57
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Purchase of property, plant and equipment & intangible assets	(1,529.21)	(1,419.18)
2 Proceeds from sale of property, plant and equipment	134.92	19.00
3 (Increase) / Decrease in Loans & Deposits	(426.11)	(1,360.70)
4 Investments made during the year 5 Interest Received	(974.93)	(327.60)
NET CASH USED IN INVESTMENT ACTIVITIES	259.69	174.38
NET SASTI OSES IN INVESTIMENT ACTIVITIES	(2,535.64)	(2,914.11)
CASH FLOW FROM FINANCING ACTIVITIES		
1 (Repayment)/proceeds from Working Capital from Bank	447.00	
2 (Repayment)/proceeds from Term Loans	117.30	(19.34)
3 Finance Cost	1,106.00 (735.93)	771.95
4 Dividend Paid	(112.75)	(453.31)
5 Security Deposit from Subsidiary company	1,096.65	(226.33)
6 (Repayment)/proceeds from Unsecured Loans	559.04	1,873.02
NET CASH FROM FINANCING ACTIVITIES	2,030.32	1,945.98
NET INCREASE IN CASH & CASH EQUIVALENTS	(7.26)	(5.55)
CASH AND CASH EQUIVALENTS (OPENING)	16.70	22.25
CASH AND CASH EQUIVALENTS (CLOSING)		
(0.00,000)	9.44	16.70

As per our Audit Report Attached For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 108553W

(Manish R. Malpani) Partner

M. No. 121031

Surat, 30th May, 2025

FOR BIGBLOC CONSTRUCTION LIMITED

Marayon Satur

Narayan Saboo (Chairperson) (DIN: 00223324) Surat, 30th May, 2025

### Chartered Accountants

#### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To Board of Directors of **Bigbloc Construction Limited** 

#### Report on the audit of the Consolidated Financial Results

#### **Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Bigbloc Construction Limited** ("the Parent") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and for the year ended 31<sup>st</sup> March 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries, associates and joint ventures, the Statement:

i. includes the results of the following entities:

Sr. No.	Name of Entities	Nature of Entities	Country of Incorporation
1	Starbigbloc Building Material Limited	Subsidiary	India
2	Bigbloc Building Elements Private Limited	Subsidiary	India
3	Siam Cement Bigbloc Construction Technologies Private Limited	Subsidiary	India

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



## Chartered Accountants

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Board of Director's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial results for the year ended 31<sup>st</sup> March, 2025. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.



### Chartered Accountants

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



### Chartered Accountants

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We did not audit the financial statements of one subsidiary (i.e. Siam Cement Bigbloc Construction Technologies Private Limited) included in the consolidated financial results, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 8751.45 Lakhs and net assets of Rs. 341.19 Lakhs as at March 31, 2025, total revenues (before consolidation adjustments) of Rs. 1088.29 Lakhs and total Net Loss after tax (before consolidation adjustments) of Rs. 1578.47 Lakhs for the year ended March 31, 2025 and cash flows (net) (before consolidation adjustments) of Rs. 0.00 Lakhs for the year ended on that date, as considered in the consolidated financial results, which have been audited by its independent auditor. The independent auditor's report on financial statement of this subsidiary has been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.



### Chartered Accountants

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 25121031BMLMYL1275

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat Ph: +91-261-2463262, 2463263 Email: bigblockconstruction@gmail.com Website: www.nxtbloc.in

#### Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2025

						(₹ in Lakhs
	Continutors	31,03,2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Particulars		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME		(Addited)	(Onaddited)	(Addited)	(Addited)	(Addited)
	Revenue From Operations	6458.62	5682.45	6795.40	22463.96	24322.1
II	Other Income	155.97	116.23	382.36	445.28	414.4
Ш	Total Income (I+II)	6614.59		7177.76	22909.24	24736.5
IV	EXPENSES				22000.27	2770010
	Cost of materials consumed	2632.02	1999.81	2453.66	8556.31	8606.56
	Purchases of Stock-in-Trade	197.67	260.27	188.63	620.55	594.2
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(51.57)	(82.37)	(147.78)	(117.31)	(316.80
	Employee benefits expense	636.36	650.94	587.64	2375.93	2078.0
	Finance costs	357.57	450.22	235.05	1457.06	884.2
	Depreciation and amortization expense	404.48		271.86	1449.54	1034.2
	Other expenses	2469.27	2242.41	2458.37	8110.94	7744.8
	Total expenses (IV)	6645.80	5932.66	6047.43	22453.02	20625.3
V	Profit/(loss) before exceptional items and tax (III- IV)	(31-21)	(133.98)	1,130.33	456.22	4,111.19
	Exceptional Items	1-1	-		-	
VII	Profit/(loss) before tax (V-VI)	(31.21)	(133.98)	1.130.33	456.22	4.111.19
	Tax expense:					
/111	(1) Current tax	110.70	113.84	195.95	597.49	974.1
	(2) Deferred tax	(111.09)	(276.75)	69.72	(461.67)	68.17
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(30.81)	28.93	864.66	320.40	3,068.83
Χ	Profit/(loss) from discontinued operations	-		-		
XI	Tax expense of discontinued operations			-	4 -	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-			-	
(III	Profit(loss) for the period (IX+XII)	(30.81)	28.93	864.66	320.40	3.068.83
(IV	Other Comprehensive Income A (i) Items that will not be reclassified to	(5.82)	(12.24)	3.36	(4.84)	19.30
	profit or loss (ii) Income tax relating to items that will not				130	
	be reclassified to profit or loss  B (i) Items that will be reclassified to profit or	16.96	(1.42)	(11.56)	18.57	(11.56
	loss (ii) Income tax relating to items that will be reclassified to profit or loss		50		-	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(19.67)	15.28	856 46	334.12	3.076.57
	Net Profit attributable to :					
	a) Owners of the Company	97.42	217.83	865.60	967.77	3.089.60
	b) Non-Controlling Interest	(128.23)	(188.89)	(0.94),	(647 37)	(20.7
	Other Comprehensive Income attributable to :					
	a) Owners of the Company	11.45	(13.33)	(8.20)	13.85	7.74
	b) Non-Controlling Interest	(0.31)	(0.33)		(0.12)	
	Total Comprehensive Income attributable to :					
	a) Owners of the Company	108.87	204.50	857.40	981.62	3,097.3
	b) Non-Controlling Interest	(128.54)	(189.23)	(0.94)	(647.50)	(20.7
(VI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.07	0.15	0.61	0.68	2.1
	(2) Diluted	0.07	0.15	0.61	0.68	2.18
(VII	Earnings per equity share (for discontinued					
	operation):					
	(1) Basic		14			1 1 1
	(2) Diluted		_		-	-
(VIII	Earnings per equity share(ler discontinued & continuing operations)					
	(1) Basic	0.07	0.15	0.61	0.68	2.1
	(2) Diluted	0.07	0.15	0.61	0.68	2.1

#### NOTES:-

- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 30th May 2025.
- 2 The above Financial results include the results of following subsidiaries -
  - (a) Starbigbloc Building Material Limited (85.15%)
  - (b) Bigbloc Building Elements Private Limited (100%)
  - (c) Siam Cement Bigbloc Construction Technologies Private Limited (52%)
- 3 Average capacity utilisation for last quarter was around 54%. Capacity utilisation for Starbigbloc Building Material Limited was 72% and Bigbloc Building Elements Private Limited was 63%. The capacity utilisation at Siam Cement Bigbloc Construction Technologies Private Limited was 24%
- The Company had introduced a new product "ZMARTBUILD WALL by NXTBLOC" through its JV Company Siam Cement Bigbloc Construction Technologies Private Limited. It has been facing teething issues since it is a new product and there are no similar products in the market. The loss of the JV Company included in above results is Rs 1578.47 lakhs for the full year. Out of which Rs 757.67 lakhs is attributable to Non-controlling interest and the remaining amount is attributable to the Company.
- 5 The Subsidiary, Starbigbloc Building Material Limited has diluted 14.85% of its Equity at a premium. The Capital reserve on the same has been taken in Consolidated Financial Statements through Other Equity.
- 6 The Company has only one segment (Building Materials), therefore segment reporting is not applicable.
- 7 The Financial results of the year ended 31st March, 2025 have been audited by the statutory auditors of the Company. The figures of the last quarter i.e. quarter ending 31st March, 2025 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 8 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

(Manish R. Malpani)

Partner M. No. 121031

Surat, 30th May, 2025

FOR BIGBLOC CONSTRUCTION LIMITED

Narayan Saboo (Chairperson) (DIN: 00223324)

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

#### AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

la.	Postinulare.	(₹ in La		
10.	Particulars	As at 31st March 2025	As at 31st March 2024	
-	ASSETS	(Audited)	(Audited)	
4	Non-Current Assets			
-	(a) Property, Plant and Equipment	22 706 20	16 640 00	
	(b) Capital Work-in-Progress	22,706.29 1,153.42	16,649.80 1.839.49	
- 1	(c) Goodwill on Consolidation	539.09		
	A factorial and the second sec		539.09	
	(d) Other Intangible Assets	33.45	44.65	
-	(e) Financial Assets (i) Investments	50.00	54.05	
-	(ii) Loans	58.28	54.07	
- 15	(f) Deferred Tax Assets ( Net )	371.45 84.06	337.42	
-	(g) Other Non-Current Assets	452.82	100.00	
	Total Non-Current Assets	25,398.86	126.29 19,590.8	
	Total Non-Current Assets	25,396.66	19,590.81	
2	Current Assets			
	(a) Inventories	2,109.79	1,610.54	
	(b) Financial Assets			
	(i) Trade Receivables	6,492.79	5,219.91	
	(ii) Cash & Cash Equivalents	139.64	83.47	
	(iii) Other Bank Balances	7.46	1.15	
	(iv) Loans	1,192.14	263.45	
	(c) Other Current Assets	2,449.68	2,588.84	
	Total Current Assets	12,391.49	9,767.35	
9	Total Assets	37,790.35	29,358.16	
7				
	EQUITY AND LIABILITIES			
A	Equity			
	(a) Equity Share Capital	2,831.52	1,415.76	
	(b) Other Equity	10,701.16	8,987.04	
- 0		13,532.68	10,402.79	
	Non-Controlling Interest	1,387.93	459.97	
	Total Equity	14,920.61	10,862.76	
B	Liabilities			
	Non-Current Liabilities			
-	(a) Financial Liabilities			
	(i) Borrowings	12,466.19	10,072.79	
	(b) Provisions	102.83	99.00	
	(c) Deferred Tax Liabilities (net)	102.03	377.61	
	(d) Other Non-Current Liabilities	8.00	2.00	
	Total Non-Current Liabilities	12,577.02	10,551.39	
2	Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	6,341.64	4,178.21	
	(ii) Trade Payables			
	(A) total outstanding dues of micro			
	enterprises and small enterprises; and	619.59	635.07	
	(B) total outstanding dues of creditors other			
	than micro enterprises and small enterprises.	2,307.26	1,744.39	
	(iii) Other Financial liabilities	3.82	2.15	
2	(b) Other Current Liabilities	434.14	422.42	
	(c) Provisions	15.97	14.53	
	(d) Current Tax Liabilities	570.30	947.24	
	Total Current Liabilities	10,292.73	7,944.01	
	Total Liabilities	22,869.74	18,495.40	
	Total Liabilities			

As per our Audit Report Attached

For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 30th May, 2025

FOR BIGBLOC CONSTRUCTION LIMITED

Newson School

Narayan Saboo (Chairperson) (DIN: 00223324) Surat, 30th May, 2025

Consolidated Cash Flow Statement for the year ended on 31st March, 2025

(₹ in Lakhs)

	2024-25	2023-24
PARTICULARS	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	456.22	4,111.19
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	1,449.54	1,034.22
2 Finance Cost	1,457.06	884.26
3 Interest & Dividend Classified as Investment Cash Flows	(92.93)	(106.27)
4 (Profit) / Loss on sale / relinquishment of Fixed Assets	42.42	(0.59
5 Provision for doubtful debts	42.42	(0.55
6 Provision for Employee Benefits through OCI	18.57	(11.56
7 (Profit) / Loss on sale / relinquishment of Investments	(8,07)	0.01
(Flority / Loss off sale / fellinquistiment of investments	(8,07)	0.01
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,365.48	5,911.25
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(1,315.54)	(2,110.50)
2 (Increase) / Decrease in Other Assets	(187.37)	(1,183.21)
3 (Increase) / Decrease in Inventories	(499.25)	(508.59)
4 Increase / (Decrease) in Trade Payable	547.38	589.35
5 Increase / (Decrease) in Other Financial Liabilities	1.68	0.47
6 Increase / (Decrease) in Other Current Liabilities	11.72	116.47
7 Increase / (Decrease) in Provisions	5.28	40.10
8 Increase / (Decrease) in Other Non- Current Liabilities	6.00	•
CASH GENERATED FROM OPERATIONS	1,935.37	2,855.34
1 Income Taxes Paid	(974.43)	(862.18)
NET CASH FROM OPERATING ACTIVITIES	960.94	1,993.16
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
4. 5	(0.004.05)	(7, 100, 00)
1 Payment for Property, Plant & Equipment	(6,994.35)	(7,408.63)
2 (Increase) / Decrease in Loans & Deposits	(969.03)	614.24
3 Sale proceeds of investments (net of expenses)	128.81	28.45
4 Acquisition of investments	(129.80)	(26.55)
5 Proceeds from sale of property, plant and equipment 6 Interest & Dividend Received	143.17	19.00
6 Interest & Dividend Received NET CASH USED IN INVESTMENT ACTIVITIES	92.93	106.27 (6,667.21)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	1 261 40	1.049.04
2 Increase/(Decrease) in Term Loans	1,361.48 2,794.13	1,048.91 3,790.29
3 Contribution from Non-Controlling Interest	3,836.47	302.40
4 Dividend Paid		
5 Finance Cost	(112.75) (1,457.06)	(226.33) (884.26)
6 Increase/(Decrease) in Unsecured Loans	401.22	683.09
NET CASH FROM FINANCING ACTIVITIES	6,823.49	4,714.09
NET INCREASE IN CASH & CASH EQUIVALENTS	56.17	40.03
CASH AND CASH EQUIVALENTS (OPENING)	83.47	43.44
CASH AND CASH EQUIVALENTS (CLOSING)	120.64	02.47
CASH AND CASH EQUIVALENTS (CLOSING)	139.64	83.47

As per our Audit Report Attached For RKM & CO.

**Chartered Accountants** 

Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 30th May, 2025

FOR BIGBLOC CONSTRUCTION LIMITED

Marader gerpre

Narayan Saboo (Chairperson) (DIN: 00223324)





CIN NO.: L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007. (Ph.): +91-2463262, 2463263

E-mail: info@nxtbloc.in Visit us: www.nxtbloc.in



Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 -

Sr.	Particulars	Statutory Auditor	Secretarial Auditor	Internal Auditor
No.		,		
1.	Reason for change viz. appointment, Resignation, Removal, death or otherwise.	Appointment of M/s. Rajendra Sharma & Associates, Chartered Accountants having Firm Registration Number: 108390W as the Statutory Auditors of the Company due to Completion of Term of the existing Statutory Auditor	Appointment M/s. DHIRREN R DAVE & CO., Peer Reviewed firm of Practising Company Secretaries as the Secretarial Auditor of the Company	Appointment of Ms. Anjana Parwal as Internal Auditor of the Company
2.	Date of Appointment /term of appointment	At the Board meeting held on 30 <sup>th</sup> May, 2025 for a period of 5 (five) years untill the conclusion of the AGM for the financial year 2029-30, subject to approval of the members of the Company at the ensuing AGM.	Appointment of M/s. DHIRREN R DAVE & CO., Peer Reviewed firm of Practising Company Secretaries as the Secretarial Auditor of the Company for a period of 5 (five) years untill the conclusion of the AGM for the financial year 2029-30, subject to approval of the members of the Company at the ensuing AGM.	30.05.2025
3.	Brief Profile (in case of Appointment).	M/s. Rajendra Sharma & Associates, (Firm Registration No.:108390W PAN No.AAHFR9231M) is a partnership firm of chartered accountant, having its office at 311, INTERNATIONAL FINANCE CENTER, NR. VESU FIRE STATION, VIP ROAD, VESU, SURAT – 395007. Currently the firm has 2 partners and a dedicated team of professinals. The firm is currently providing services of Audit & Assurance, Taxation, Accounting and advisory. The firm is having 32 years of work experience in the field of Statutory Audit, Internal Audit and Direct tax matters etc.	M/s Dhirren R. Dave & Co. is Surat based firm of Company Secretaries in whole time practice from last 22 years. The Firm provides advisory and consulting services in the areas of Company Law related compliances, Corporate Restructuring, Merger & Amalgamation, Corporate Disputes and NCLT matters, SME listing matters, Capital market advisory and other allied services.	Mrs. Anjana Parwal is a Chartered Accountant having more than 10 years' experience in the field of Accounting of Listed Companies. She has previously worked in Companies like Larsen & Toubro Limited and Deep Industries Limited
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	NA	NA	NA



CIN NO.: L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007. (Ph.): +91-2463262, 2463263

E-mail: info@nxtbloc.in Visit us: www.nxtbloc.in



Date: 30.05.2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 **Script Code: 540061** 

ISIN: INE412U01025

To, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Symbol: BIGBLOC ISIN: INE412U01025

Dear Sir/Madam,

# Subject: <u>Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Mohit Narayan Saboo, Chief Financial Officer of Bigbloc Construction Limited ("the Company") hereby declare that M/s. RKM & CO., Chartered Accountants (Firm Registration No. 108553W) Statutory Auditors of the Company, have issued Audit Report(s) on the Audited Standalone Financial Statements & Results of the Company, for the financial year ended on 31st March, 2025, with unmodified opinion.

Please take the above on record and may please be submitted to respective exchanges.

Thanking You,
For BIGBLOC CONSTRUCTION LIMITED,



Mohit Narayan Saboo Chief Financial Officer