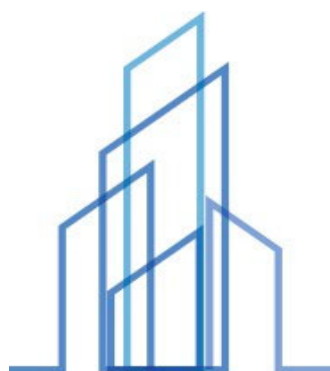
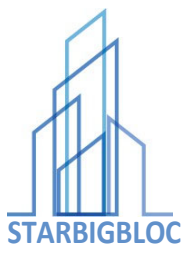

STARBIGBLOC BUILDING MATERIAL LIMITED

ANNUAL REPORT 2024-25



STARBIGBLOC



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Narayan Sitaram Saboo – (Non - Executive Director)

Mr. Manish Narayan Saboo - (Managing Director & CFO)

Mr. Sachit Jayesh Gandhi – (Non-Executive - Independent Director)

Ms. Anshula Sachin Jain– (Non-Executive - Independent Director)

COMPANY SECRETARY & COMPLIANCE OFFICER:

Mrs. Pooja Gurnani

STATUTORY AUDITORS:

R.K.M & Co., Chartered Accountant

BANKERS

Saraswat Co-operative Bank Ltd. (Scheduled Bank)

REGISTERED OFFICE

Office No. 908, 9th Floor, Rajhans Montessa,
Dumas Road, Magdalla, Surat-395007, Gujarat, India
Phone: +91-261-2463262, 2463263

PLANT:

SURVEYNO.378/373/380 SAVLIVILLAGE KAPADVANJ,
SAVLI VILLAGE,KAPADVANJ KHEDA 387620
GUJARAT KHEDA

REGISTRAR & SHARE TRANSFER AGENTS

MUFG INTIME INDIA PRIVATE LIMITED
(Formerly Link Intime India Private Limited)
SEBI Registration Number: INR000004058
Address: C-101, 247 Park, 1st Floor, L B S Marg,
Vikhroli (West), Mumbai 400083, Maharashtra, India
Website: in.mpms.mufg.com
CIN: U67190MH1999PTC118368

COMPANY WEBSITE

www.starbigbloc.com

NOTICE

NOTICE is hereby given that the 13th Annual General Meeting of the members of **STARBIGBLOC BUILDING MATERIAL LIMITED** to be held on Thursday, 25th September, 2025, at 12:00 p.m. at the Registered Office of the Company at Office No. 908, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of Board of Directors' and Auditors' thereon.
2. To appoint a Director in the place of Mr. Narayan Sitaram Saboo (DIN: 00223324), who retire by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To approve for granting loans and advances under section 185 to various related parties to consider and if thought fit to pass the following resolution with or without modifications as Special Resolution.

"RESOLVED THAT pursuant to the provisions of section 185 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modifications or re-enactments thereof, for the time being in force, read with relevant rules framed thereunder and subject to such approvals, consents, sanctions and permissions as may be necessary, the Approval of the members of the Company, be and is hereby accorded to the Board of Directors of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken/ to be taken by any other person or bodies corporate mentioned below herein, from time to time, in their absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing entities for its principal business activities.

Sr. Nos.	Name of Party ("Borrower")	Nature of Relationship	Maximum Amount (Rs. in crores)
1.	Bigbloc Construction Limited	Common Director	60.00

RESOLVED FURTHER THAT over and above the Approval of the members of the Company, be and is hereby also accorded to the Board of Directors of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken/ to be taken by any other person or bodies corporate (collectively referred to as the "Entities") covered under the category of 'a person in whom any of the director of the company is interested' as specified in the explanation to Sub-section (b) of Section 185(2), up to limits approved by the shareholders of the Company under section 186 of the Companies Act, 2013, from time to time, in their absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing entities for its principal business activities.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to negotiate, finalise and agree the terms and conditions of the aforesaid loan, and to take all necessary steps, to execute all such documents, deeds, instruments and writings and to do all such acts, deeds or things incidental or expedient thereto, as the Board may think fit and suitable.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized to file necessary returns/ forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution."

4. To increase the borrowing powers of the Company and if thought fit to pass the following resolution with or without modifications as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and consent of the Members be and is hereby accorded to borrowing from time to time any sum or sums of money for the purpose of the business of the Company, from any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company, its free reserves and securities premium apart from temporary loans obtained from the Company's bankers in the ordinary course of business, that is to say reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board of Directors shall not at any time exceed the limit of Rs. 250 Crores (Rupees Two Hundred Fifty Crores Only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, things and matters as it may in its absolute discretion deem necessary, proper, or desirable and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

5. To create security on the Assets of the Company in respect of Borrowings and if thought fit to pass the following resolution with or without modifications as Special Resolution:

"RESOLVED THAT consent of the members be and is hereby accorded pursuant to section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013, to the Board of Directors of the Company to pledge, mortgage and/or charge in all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of Banks, Financial Institutions, any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the Principal together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the maximum extent of the indebtedness secured by the properties of the Company does not exceed Rs. 250 Crores (Rupees Two Hundred Fifty Crores Only) at any time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do such acts, deeds, things and execute all such documents, undertakings as may be necessary for giving effect to the above resolution."

By order of the board

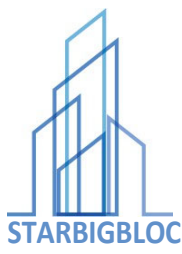
For Starbigbloc Building Material Limited



Place: Surat
Date: 20.08.2025

Starbigbloc Building Material Limited
Office No. 908, 9th Floor, Rajhans Montessa,
Dumas Road, Magdalla, Surat, Choryasi,
Gujarat, India, 395007

Sd/-
Manish Narayan Saboo
DIN: 01576187
Managing Director



Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty-eight hours before the scheduled time of the commencement of annual general meeting.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
3. Members are requested to notify immediately any change in their address to the company.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The explanatory statement setting out the material fact pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory statement sets out all material facts relating to Item No. 3,4,5 of the accompanying Notice convening the Annual General Meeting:

Item No. 3: Approval for Grant of Loan under Section 185 of the Companies Act, 2013

In terms of the provisions of Section 185 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017, a company may advance any loan (including any loan represented by a book debt), or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the directors of the company is interested, subject to the condition that a **special resolution** is passed by the members in the general meeting and the loans are utilized by the borrowing company for its principal business activities.

The Board of Directors of the Company at its meeting held on 20th August, 2025 has approved, subject to approval of the shareholders, granting of loan(s)/guarantee(s)/securities to Bigbloc construction Limited, which is a person in whom a director of the Company is interested, up to an aggregate amount not exceeding ₹ 60,00,00,000 (Rupees Sixty crore Only), on such terms and conditions, including interest rate and repayment terms, as may be mutually agreed.

The details as required under Section 185 of the Companies Act, 2013 are as follows:

- **Name of the borrowing entity/person:** Bigbloc Construction Limited
- **Relationship with the Director(s):** Relatives of Director/s and Common Directors
- **Purpose of loan/guarantee/security:** To be utilized for its principal business activities
- **Amount:** Up to ₹ 60,00,00,000
- **Rate of Interest:** as per approval giving at board meeting
- **Repayment Terms:** as per approval giving at board meeting

The Board recommends the Special Resolution set out in Item No.3 of the Notice for approval by the members. None of the Directors or Key Managerial Personnel of the Company or their relatives, except [Mr. Manish Saboo and Mr. Narayan Saboo], are concerned or interested, financially or otherwise, in the resolution.

Item No.4: Approval under Section 180(1)(c) of the Companies Act, 2013 for Increasing the Borrowing Limits of the Company

Pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a company shall not, except with the consent of the members of the Company by way of a **special resolution**, borrow money (apart from temporary loans obtained from the company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up share capital, free reserves, and securities premium of the Company.

Considering the Company's future expansion plans, working capital requirements, and ongoing/future business opportunities, it is necessary to increase the existing borrowing limits of the Company.

The Board of Directors, at its meeting held on 20th August, 2025, has approved, subject to the approval of shareholders, to increase the borrowing limits of the Company up to ₹ 250,00,00,000 (Rupees two hundred and fifty crore only), excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

Accordingly, the approval of the members is being sought by way of a special resolution as set out in Item No.4 of the accompanying Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Special Resolution set out in Item No.4 of the accompanying Notice for the approval of the members.

Item No.5: Approval under Section 180(1)(a) of the Companies Act, 2013 for Creation of Charge/Mortgage/Security on Company's Assets

Pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013, the Board of Directors of the Company shall not, except with the consent of the members by way of a **special resolution**, create any mortgage, charge or hypothecation on the whole or substantially the whole of the undertaking(s) or property of the Company, present or future, in favour of lenders, banks, financial institutions, or other parties, for securing borrowings, loans, debentures or any other financial assistance.

In order to meet the fund requirements for principal business, it is proposed to raise funds by way of loans or other credit facilities from banks and/or financial institutions. These loans may require the Company to create charge(s)/mortgage(s)/hypothecation(s) on the Company's assets, movable and immovable, tangible and intangible, present and future.

The proposed borrowing limits and the creation of security thereon may exceed the paid-up share capital, free reserves, and securities premium of the Company and therefore require the approval of the members by way of a special resolution.

The Board recommends the resolution for your approval.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

DIRECTORS' REPORT

Dear Members,

Your directors are pleased to present the 13th Annual Report on the business and operations of the Company along with Audited Accounts for the Financial Year ended on 31st March, 2025. Further in compliance with the Companies Act, 2013, the Company has made all requisite disclosures in this Board report with the objective of accountability and transparency in its operations to make you aware about its performance and future perspective of the Company.

1) FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The Company's financial performance, for the year ended on 31st March, 2025 and comparative performance of previous year is summarized below:

	[Amount in Lakhs (Rs.)]	
Particulars	2024-25	2023-24
Total Revenue	7629.92	9629.46
Expenses Before Depreciation	5730.74	7146.63
Profit/ (Loss) Before Depreciation	1899.18	2482.82
Less: Depreciation	305.34	292.84
Profit/ (Loss) After Depreciation Before Taxation	1593.84	2189.98
Less: Tax Expenses		-
- Current	367.70	553.54
- Deferred Tax Charge/(Credit)	-6.48	2.56
- Prior Period Income Tax Exp.	6.09	24.12
Prior Period Item	-	-
Net Profit/Loss For Year after tax	1226.63	1609.75
Comprehensive Income	-1.36	17.56
Total Comprehensive Income	1225.27	1627.31
Earning Per Shares	7.17	10.40

2) STATE OF THE COMPANY'S AFFAIRS:

The Company has achieved total revenue of Rs. 7629.92 Lakhs during the year 2024-25, as compared to Rs. 9629.46 Lakhs achieved during the previous year. The Company has recorded a net profit after tax of Rs. 1226.63 Lakhs, as compared to Rs. 1627.31 Lakhs in the previous year.

3) DIVIDEND:

Your directors have deemed it prudent not to recommend any dividend for the year ended 31st March 2025. No amount was transferred to reserves.

4) BUSINESS DEVELOPMENT & EXPANSION:

During the period under review, the Company has been operating on production capacity of 2,50,000 Cubic Meter.

5) NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS & GENERAL MEETING:

The notice of Board meeting is given well in advance to all the Directors. The Company had conducted 9 (Nine) Board meetings during the financial year under review.

Sr. No.	Date of Board Meeting	No. of Directors eligible to attend the meeting	No. of Directors attended the meeting
1.	06.05.2024	6	6
2.	23.05.2024	6	6
3.	11.07.2024	6	6
4.	22.07.2024	6	6

5.	23.08.2024	6	6
6.	24.10.2024	6	6
7.	05.12.2024	6	6
8.	25.01.2025	6	6
9.	10.02.2025	4	4

During the period under review, the Annual General Meeting of the Company for the year ended 2023-24 was held on 7th August, 2024 and Extra Ordinary General Meeting was held on Thursday 4th July, 2024.

6) PARTICULARS OF CHANGE IN BUSINESS:

During the year under review, there is no change in the Business of the Company.

7) DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Narayan Sitaram Saboo (DIN: 00223324) will retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.
- Pursuant to Section 168 of the Companies Act, 2013 and other applicable rules, and in accordance with the provisions of the article of the association of the Company, Mr. Naresh Sitaram Saboo (DIN: 00223350) resigned from office w.e.f. 25 January, 2025.
- Pursuant to section 168 of the companies Act, 2013 and other applicable rules and in accordance with the provision of article of association of the company, Mr. Mohit Narayan Saboo (DIN: 02357431) Mr. Gautam Maity (DIN: 08413453) and Mr. Dishant Jariwala (DIN: 07482806) tendered their resignation from the position of director with effect from 25 January, 2025.
- Mr. Manish Saboo has been redesignated as Managing Director and Chief Financial Officer (CFO) of the Company, with effect from January 25, 2025.

8) DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act, 2013 that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures; the annual accounts have been prepared in compliance with the provisions of the Companies Act, 2013;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for year ended on that date;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis; and
- e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

9) STATUTORY AUDITORS AND INDEPENDENT AUDITORS' REPORT:

RKM & Co., Chartered Accountants (Firm Registration No. 108553W), have been appointed as the Statutory Auditors of the Company. The Auditors' Report issued by RKM & Co. on the Financial Statements of the Company for the year ended March 31, 2025, forms an integral part of this Annual Report.

The Auditor's Report does not contain any modified opinion and is self-explanatory; hence, no further comments are deemed necessary.

However, certain adverse remarks have been included in the *Companies (Auditor's Report) Order (CARO), 2020* under Clause (ii)(b), Clause (vii)(a), and Clause (x)(b). The management's explanations for these observations are as follows:

Clause (ii)(b) – Differences in Quarterly Bank Submissions:

The differences between the amounts reported in the books of accounts and those submitted in the quarterly statements to the bank arise primarily because the stock statements are filed with bank before updation / finalization of accounts for quarterly limited review/ audit of the accounts. Hence, debtors, creditors and stock are reported on adhoc basis with bank without complete updation of books of accounts. Further, in March 2025 Trade receivables the difference is also due to Carbon Credit Receivable of Rs. 358.03 Lakhs.

Clause (vii)(a) – Statutory Dues:

The Company has deducted Professional Tax (PT) from employees' wages and salaries. The payment will be made upon receiving a formal demand from the concerned department. The management assures compliance upon receipt of such demand.

Clause (x)(b) – Preferential allotment/Private Placement

The management of the company is of view that such loans are temporarily advanced pending its utilization for the stated object to reduce cost of capital by earning interest out of the same.

10) SECRETARIAL AUDITOR & SECRETARIAL AUDITOR'S REPORT

In terms of the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s. Dhirren R. Dave & Co., Practicing Company Secretaries, Surat, to conduct the Secretarial Audit of the Company for the financial year 2025-2026. There is no qualification, reservation or adverse remark or any disclaimer in their Report which require explanation. The Report on Secretarial Audit for the financial year 2024-25, in Form MR-3, is annexed hereto as **Annexure-A** and forms part of this Report.

11) INTERNAL AUDITOR

Neither turnover of your company is exceeding Rs. 200 Crore nor Outstanding borrowings from banks or public financial institutions exceeding 100 Crore; hence your Company is not required to appoint Internal Auditor under the Companies Act, 2013. However, your company has developed a strong Internal Check System to avoid any undesired situations.

12) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of the same are attached at Annexure D.

13) SHARES:

a) Buy back of securities

The Company has not bought back any of its securities during the year under review, hence the requirement of disclosure is not applicable.

b) Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review, hence the requirement of disclosure is not applicable.

c) **Bonus shares**

The Company has issued 2.10 Equity share for each share held by the Shareholders of the Company as on 11th July, 2024 (record date)

d) **Employees stock option plan**

The Company has not provided any Stock Option Scheme to the employees, hence the requirement of disclosure is not applicable.

e) **Equity shares with differential voting rights**

The Company has not issued any Equity Shares with Differential Voting Rights during the year under review hence the requirement of disclosure is not applicable.

f) **Share warrants**

The Company has not issued any Shares Warrants during the year under review hence the requirement of disclosure is not applicable.

g) **Preference shares**

The Company has not issued any Preference Shares during the year under review hence the requirement of disclosure is not applicable

h) **Debentures**

The Company has not issued any Debentures during the year under review, hence the requirement of disclosure is not applicable.

i) **Preferential Issue of Shares**

The Company has issued 27 Lakhs number of Equity Shares at Rs. 125 per shares (Rs. 10 per share Face Value + Rs. 115 Premium per share) on 7th August, 2024 and allotted the same to the shareholders on 23rd August, 2024.

14) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company in the year under review hence the requirement of disclosure is not applicable.

15) RISK MANAGEMENT POLICY:

Risk is an important element of corporate functioning and governance. Company has established the process of identifying, analyzing and treating risks, which could prevent the Company from effectively achieving its objectives. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management Process. Global slowdown and recession are always a risk attached with the industry, and company is taking necessary actions to protect the interest of the company against such market risks from time to time, by developing new products and marketing strategies.

16) NOMINATION AND REMUNERATION POLICY:

Pursuant to Section 178(1) of the Companies Act, 2013, the Company has duly constituted the Nomination and Remuneration Committee in accordance with the prescribed provisions and applicable rules. The Committee is responsible for identifying and recommending candidates for appointment as Directors, as well as determining criteria for their qualifications, positive attributes, and independence. Furthermore, the Committee has formulated a policy relating to the remuneration of Directors, Key Managerial Personnel, and other employees, ensuring that the structure is fair, performance-linked, and aligned with the objectives of the Company.

17) CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Company has formulated Corporate Social Responsibility Policy. As part of its triple bottom-line approach to its business, Company has always considered the community as its key stakeholder. It believes that the community around its operations should also grow and prosper in the same manner as does its own business. Accordingly, Corporate Social Responsibility forms an integral part of the Company's business philosophy. The major thrust areas of the Company include healthcare, education, women empowerment, infrastructure support, integrated rural development, etc. which are aligned to the areas

specified under Schedule VII to the Companies Act, 2013. The Annual Report on CSR activities of Financial Year 2024-25 with requisite details in the specified format as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) is enclosed at **Annexure-B** and forms part of this report.

18) VIGIL MECHANISM POLICY:

In compliance with section 177 of the Companies Act, 2013 and relevant rules, borrowing from banks and public financial institutions is not exceeding Rs. 50 Crore; hence disclosure related to Vigil Mechanism is not applicable to your company. However, your company has developed a strong system to report any fraud in the company.

19) INSURANCE:

The Company's building, plant and machineries, Stocks and other properties wherever necessary and to the extent required have been adequately insured.

20) INDUSTRIAL RELATIONS:

The Company maintained healthy, cordial and harmonious industrial relations at all levels.

21) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts, arrangements and transactions entered by the Company with related parties during financial year 2024-25 were in the ordinary course of business and on an arm's length basis.

During the financial year under review, there were some of the arrangements or transactions entered during financial year 2024-25 that fall under the scope of Section 188 of the Companies Act, 2013. Accordingly, the prescribed Form AOC-2 is forming part of this report in **Annexure- C**

22) PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The Company has **NO** subsidiaries, Associates and Joint Ventures as on March 31, 2025. Further, the Company is a Subsidiary of **BIGBLOC CONSTRUCTION LIMITED**.

23) DEPOSITS:

Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

24) PARTICULARS OF EMPLOYEES & DISCLOSURE ON MANAGERIAL REMUNERATION:

The information required pursuant to section 197 (12) read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed companies. Hence this clause is not applicable to our company. None of the employees have drawn remuneration exceeding the limits prescribed under section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence disclosure under this clause is not applicable.

25) SHARE CAPITAL:

Share Capital of the Company altered as follows-

Authorised Capital was increased from Rs. 7 Crores to Rs. 24.99 Crores on 14th Feb, 2024, 1,04,85,299 Bonus Shares were issued on 11th July, 2024 and 2700000 Alloted via preferential issue on 23rd August, 2024 made Cumulative paid up share Capital of the Company Rs. 1817.82 Lakhs

26) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The details of the loans and investments made by company are given in the notes to the financial statements.

27) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125 (2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid in last years.

28) COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has duly complied with the applicable Secretarial Standards on Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

29) DISCLOSURE OF LITIGATION UNDER IBC:

The Company has not filed any material litigation under IBC during the period under review.

30) DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM BANKS OR FINANCIAL INSTITUTION ALONG WITH THE REASONS THEREOF:

Not Applicable

31) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32) DISCLOSURE UNDER THE MATERNITY BENEFIT ACT 1961

The Company is in compliance with provisions relating to the Maternity Benefit Act 1961.

33) DETAILS OF SIGNIFICANT OR MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there are not any significant or material orders passed by the Regulators or Courts or tribunals impacting the going concern status and your Company's operations in future.

34) DRAFT ANNUAL RETURN FOR THE FY 2024-25

The draft annual return in the Format will be available on the website of the Company

35) DISCLOSURE OF ONE TIME SETTLEMENT FUNDING SCHEME:

During the Period under review, the company has not participated under any One-time Settlement Funding Scheme.

36) MAINTENANCE OF COST RECORDS & AUDIT:

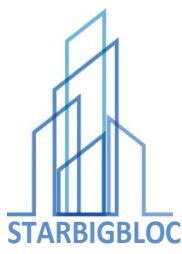
Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. The provision of cost audit does not apply to your Company.

37) HUMAN RESOURCES:

The Company treats its "Human Resources" as one of its most important assets. The Company's culture promotes an environment that is transparent, flexible, fulfilling and purposeful. The Company is driven by passionate and highly engaged workforce. This is evident from the fact that the Company continues to remain the industry benchmark for talent retention. Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company thrust is on the promotion of talent internally through job rotation and job enlargement. During the year under review, there was a cordial relationship with all the employees. The Directors would like to acknowledge and appreciate the contribution of all employees towards the performance of the Company.

38) OTHER DISCLOSURE

There were no material changes and commitments affecting the financial position of the company which



have occurred between the Financial Year ended 31.03.2024 and the date of the report;

39) ACKNOWLEDGEMENT

The Board of Directors wishes to place on record its appreciation for the commitment, dedication and hard work done by the employees in the Company and the cooperation extended by Banks, Government authorities, customers and shareholders of the Company and looks forward to a continued mutual support and co-operation.

**FOR AND ON BEHALF OF THE BOARD
STARBIGBLOC BUILDING MATERIAL LIMITED**

Sd/-

**MANISH SABOO
DIRECTOR&CFO
DIN: 01576187**

**NARAYAN SABOO
DIRECTOR
DIN: 00223324**

**DATE: 20.08.2025
PLACE: SURAT**

Annexure A

Secretarial Audit Report

For the financial year ended March 31, 2025 [Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
STARBIGBLOC BUILDING MATERIAL LIMITED
OFFICE NO.908, 9TH FLOOR,
RAJHANS MONTESSA, DUMAS ROAD,
MAGDALLA, SURAT CHORYASI GJ 395007 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **STARBIGBLOC BUILDING MATERIAL LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and representation provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31.03.2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31.03.2025 according to the provisions of:
 - (i) The Companies Act, 2013 (**the Act**) and the Rules made there under;
 - (ii) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;-

There are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable.
 - (iii) Factories Act, 1948

- (iv) Industrial Disputes Act, 1947
- (v) The Payment of Wages Act, 1936
- (vi) The Minimum Wages Act, 1948
- (vii) Employees State Insurance Act, 1948
- (viii) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
- (ix) The Payment of Bonus Act, 1965
- (x) The Payment of Gratuity Act, 1972
- (xi) The Contract Labour (Regulation and Abolition) Act, 1970
- (xii) The Maternity Benefit Act, 1961
- (xiii) The Child Labour (Prohibition and Regulation) Act, 1986
- (xiv) The Employees Compensation Act, 1923
- (xv) The Apprentices Act, 1961
- (xvi) The Employment Exchange (Compulsory Notification of Vacancies) Act, 1959
- (xvii) The Environment (Protection) Act, 1986 (read with The Environment (Protection) Rules, 1986)
- (xviii) The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008.
- (xix) The Water (Prevention and Control of Pollution) Act, 1974 (read with Water (Prevention and Control of Pollution) Rules, 1975)
- (xx) The Air (Prevention and Control of Pollution) Act, 1981 (read with Air (Prevention and Control of Pollution) Rules, 1982)

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above :

2. We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As informed by directors, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

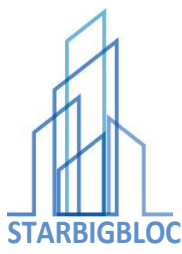
3. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
4. We further report that during the audit period the company has not taken major steps or enter into events having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

This report is to be read with our letter dated 20th day of August, 2025 which is annexed and forms an integral part of this report.

Date: 20.08.2025
Place: Surat

For DHIREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554G001044239



To,
The Members
STARBIGBLOC BUILDING MATERIAL LIMITED
OFFICE NO.908, 9TH FLOOR,
RAJHANS MONTESSA, DUMAS ROAD,
MAGDALLA, SURAT CHORYASI GJ 395007 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 20.08.2025
Place: Surat

For DHIRREN R. DAVE & CO.,
Company Secretaries
UIN:P1996GJ002900
P/R No.:2144/2022

PINAL KANDARP SHUKLA
Principal Partner
ACS:28554 CP:10265
UDIN: A028554G001044239

[Annexure -B]

Annual Report on Corporate Social Responsibility Activities for Financial Year ended 31st March, 2025

1. Brief outline on CSR Policy of the Company:

The Company follows community development strategy with initiatives interlinked to its long-term objectives for sustainable development. Its business and economic growth has always been underlined/ complimented by adherence to environmental, preservation, social upliftment and financial prudence. The contributions by the Company in the field of corporate social responsibility fall within the broad framework of Schedule VII to the Companies Act, 2013 which inter-alia include wide range of areas aligned to national priorities and sustainable development such as education, healthcare, sustainable livelihood, women empowerment, rural and infrastructure development, environment protection, supporting widows/dependents of martyrs of armed forces and promotion of art, culture & sports, epitomizing a holistic approach to inclusive growth.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Narayan Sitaram Saboo	Chairman	-	-
2	Mrs. Anshula Sachinkumar Jain	Member	-	-
3	Mr. Sachit Jayesh Gandhi	Member	-	-

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not applicable**

5.

(a) Average net profit of the company as per sub-section (5) of Section 135: **Rs 17,19,59,659/-**

(b) Two percent of average net profit of the company as per sub-section (5) of Section 135: **Rs. 34,39,193/-**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

(d) Amount required to be set off for the financial year, if any: **Nil**

(e) Total CSR obligation for the financial year [(b)+(c) -(d)]: **Rs 34,39,193/-**

6.

(a) Amount spent on CSR Projects (both Ongoing and other than Ongoing Project): **Rs. 34,60,000/-**

(b) Amount spent in Administrative Overheads : **Nil**

(c) Amount spent on Impact Assessment, if applicable : **Not applicable**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 34,60,000/-**

(e) CSR Amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
34,60,000	N/A	N/A	N/A	N/A	N/A

(f) Excess amount for set off, if any:

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of Section 135	34,39,193
(ii)	Total amount spent for the Financial Year	34,60,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	20,807
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	20,807

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: **Not applicable**

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.).	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, If any
					Amount (in Rs.)	Date of transfer		
1.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: **NO**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135.

Sd/- (Chief Executive Officer or	Sd/- (Chairman CSR Committee).	Sd/- [Person specified under clause (d) of sub-section (1) of section 380] Managing Director or Director (Wherever applicable).
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**FOR AND ON BEHALF OF THE BOARD
STARBIGBLOC BUILDING MATERIAL LIMITED**

**Sd/-
MANISH SABOO
DIRECTOR & CFO
DIN: 01576187**

**NARAYAN SABOO
DIRECTOR
DIN: 00223324**

**DATE: 29.05.2025
PLACE: SURAT**

Annexure - C

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1) Details of contracts or arrangements or transactions not at arm's length basis:

Company has not entered into any contract or arrangement or transactions with its related parties which is not at arm's length during the year.

2) Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Rupees Lakhs)

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any
1	Bigbloc construction Limited (Holding Company)	Sales of Goods	Annually	402.02
2	Bigbloc construction Limited (Holding Company)	Purchase of Goods	Annually	309.64
3	Bigbloc construction Limited (Holding Company)	Loans Given	Annually	4,407.00
4	Bigbloc construction Limited (Holding Company)	Repayment of Loans Given	Annually	3,141.00
5	Bigbloc construction Limited (Holding Company)	Interest Received	Annually	402.08
6	Bigbloc construction Limited (Holding Company)	Guarantee Commission Paid	Annually	50.87
7	Bigbloc construction Limited (Holding Company)	Security Deposit	Annually	1,000.00
8	Bigbloc Building Elements Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Sales of Goods	Annually	38.88

9	Bigbloc Building Elements Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Purchase of Goods	Annually	15.25
10	Bigbloc Building Elements Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Sale of Fixed Assets	Annually	1.00
11	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Sales of Goods	Annually	62.52
12	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Purchase of Goods	Annually	32.87
13	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Management Fees	Annually	64.19
14	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Commission Income	Annually	33.96
15	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Transportation Income	Annually	4.86
16	Siam Cement Bigbloc Construction Technologies Pvt. Ltd. (Enterprises Controlled by Key Management personnel)	Purchase of Fixed Asset	Annually	6.88

17	Climate Detox Renewables Private Limited (Enterprises Controlled by Key Management personnel)	Capital Advance Given	Annually	140.94
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**FOR AND ON BEHALF OF THE BOARD
STARBIGBLOC BUILDING MATERIAL LIMITED**

**Sd/-
MANISH SABOO
DIRECTOR&CFO
DIN: 01576187**

**NARAYAN SABOO
DIRECTOR
DIN: 00223324**

**DATE: 20.08.2025d
PLACE: SURAT**

ANNEXURE D

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Particulars pursuant to the Companies (Accounts) Rules, 2014]

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 are provided hereunder

A. CONSERVATION OF ENERGY:

Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

I. Steps taken or impact on conservation of energy:

To recover energy from waste heat, company has taken steps to divert release steam to boiler feed water tank with installation of advanced design tank, resulted in substantial increase of feed water temperature & lower coal consumption. The company has installed advance equipment / Machinery for energy efficient & zero wastage philosophy operation in terms of raw material utilization. The company is optimizing operations with energy efficient blowers, vacuum pumps, backwater pumps and other equipment in all its plants. Energy efficient lighting system and modernized mechanical devices/systems were also installed for optimum usage of power. Strict controls are exercised in operation of the plants for optimum usage of Power and Fuel.

II. Steps taken for utilizing alternate sources of energy:

Waste heat recovery steps taken to have substantial energy utilization from waste steam with installation of new advance design feed water tank.

III. Capital investment on energy conservation equipment during the year: Rs. 25 Lakhs

B. TECHNOLOGY ABSORPTION:

Your company is continuously endeavoring to upgrade its technology from time to time in all aspects primarily aiming at reduction of cost of production and improving the quality of the product.

I. Efforts made towards technology absorption: New completely Automated Tilting table to eliminate raw material wastage & Completely Automated packing line is installed with all associated equipment to have efficient energy optimized operations & improved quality of finished goods resulted in control rejections in segregation area & to have improved dispatch capacities.

II. Benefits derived: Reduction in Rejections, improved Finished goods quality & quick segregation with eliminating errors / defects occurring due to manual segregation.

III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

- a. Details of Technology: Automated Tilting table & Automatic Packing line with all associated equipment
- b. Year of Import: 24-25
- c. Whether the technology has been fully absorbed: Yes
- d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof – N.A.

IV. Expenditure incurred on Research and Development:

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not entered into any transaction outside the country during the year under review.

(₹ in Lakhs)		
Particulars	31/03/2025	31/03/2024
Foreign Exchange Earning	-	-
Foreign Exchange Outgo	3,59,93,536	-

**FOR AND ON BEHALF OF THE BOARD
STARBIGBLOC BUILDING MATERIAL LIMITED**

**Sd/-
MANISH SABOO
DIRECTOR & CFO
DIN: 01576187**

**NARAYAN SABOO
DIRECTOR
DIN: 00223324**

**DATE: 20.08.2025
PLACE: SURAT**



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
STARBIGBLOC BUILDING MATERIAL LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Starbigbloc Building Material Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	How our audit addressed the key audit matter
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1	<p>Revenue from sale of goods</p> <p>Revenue is measured net of discounts, incentives, rebates etc. given to the customers on the Company's sales. The Company recognizes revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods. In determining the sales price, the Company considers the effects of rebates and discounts.</p> <p>The terms of sales arrangements, including the timing of transfer of control, the nature of discount and rebates arrangements and delivery specifications, create complexity and judgment in determining sales revenues and accordingly, it was determined to be a key audit matter in our audit of the standalone financial statements.</p>	<p>Principal Audit Procedures:</p> <p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • Considered the appropriateness of Company's revenue recognition policy and its compliance in terms of Ind AS 115 'Revenue from contracts with customers'; • Assessed the design and tested the operating effectiveness of internal controls related to sales and related rebates and discounts; • Performed sample tests of individual sales transaction and traced to sales invoices, sales orders and other related documents. In respect of the samples selected, tested that the revenue has been recognized as per the sales arrangements; • The management's assessment of discounts, incentives and rebates recorded for the current year have been compared on an overall basis with the past practices to assess the adequacy of provisions made during the current year read with the changing competitive market dynamics as explained by the management; • We performed revenue cut-off testing, by reference to bill dates of sales recorded either of the financial year end had legally sales completed; • Assessed the relevant disclosures made in the Standalone financial statements
2	<p>Valuation, Accuracy, Completeness and disclosures pertaining to Inventories with reference to Ind AS 2</p> <p>Inventory comprises of raw material including packing material, work in progress, finished goods and stores and spares.</p> <p>We have identified the inventories as key audit matter because it is</p>	<p>Principal Audit Procedures:</p> <p>We have performed the following alternate audit procedures to audit the existence and condition of inventories as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items", as at the year-end :</p> <p>a) Performed test counts by tracing items from management's counts records to the physical inventories and tracing the items selected from physical inventory to managements' count records.</p>

	material to the standalone financial statements.	<p>b) Obtaining an understanding of the supply chain and testing selected key controls over recognition and measurement of inventory.</p> <p>c) We have evaluated the design of Internal Controls relating to recording and valuation of Inventory.</p> <p>d) Testing on a sample basis the accuracy of cost for inventory by verifying supporting documents and testing the net realizable value.</p> <p>e) Ensuring proper cut-off.</p> <p>f) Verified the stock movement analysis for the year in respect of key items of raw materials and finished goods at the factories to determine the quantities of inventory as at the balance sheet date.</p> <p>g) Performed procedures to audit the existence and condition of inventories, which includes inspection of supporting documentation relating to purchases, sales and production</p>
3	<p>Transactions with related parties</p> <p>Bigbloc Construction Limited (Holding Company):</p> <ul style="list-style-type: none"> • Purchase of Goods of Rs. 402.02 Lakhs; • Sale of Goods of Rs. 309.64 Lakhs; • Loan given outstanding of Rs. 3028.09 Lakhs. • Deposit Given outstanding of Rs. 1096.65 Lakhs. • Interest Received on loans and deposits given of Rs. 402.08 Lakhs. • Guarantee Commission paid of 	<p>Principal Audit Procedures:</p> <p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> • We obtained an understanding of the process for identifying related party transactions, performed a walkthrough and evaluated the design of controls related to the fraud risk identified; • We verified that the transactions are approved in accordance with internal procedures including involvement of key personnel at the appropriate level; • We evaluated the business rationale of the transactions; • We evaluated the rights and obligations per the terms and conditions of the agreements and assessed whether the transactions were recorded appropriately; and

<p>Rs. 50.87 Lakhs.</p> <ul style="list-style-type: none"> Corporate Guarantee Given by holding company for loan taken (Outstanding loan amount) Rs. 1994.20 Lakhs. <p>We considered the related party transactions to be significant to the audit as the risk is that if these transactions are not conducted at arm's length, and/or the accounting treatment of the rights and obligations of these transactions are not correct, it could influence the results of the company.</p>	<ul style="list-style-type: none"> We determined whether the directors have disclosed relationships and transactions in accordance with Ind AS - 24 (refer to disclosure note 42).
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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:-

- a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations, if any, on its financial position in its financial statements in Note No. 30 on "Contingent Liabilities" to the financial statements;

- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared any dividend during the year.
 - vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W
Sd/-

(Manish R. Malpani)
Partner
Membership No. 121031
UDIN: 25121031BMLMYJ7311

SURAT, 29th May, 2025

Annexure “A” to the Independent Auditor’s Report of Even date on the Financial Statements of STARBIGBLOC BUILDING MATERIAL LIMITED for year ended on 31st March, 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Starbigbloc Building Material Limited** (“the Company”) as of 31 March 2025 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Commensurate to the size and nature of the business, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W
(Manish R. Malpani)
Partner
Membership No. 121031
UDIN: 25121031BMLMYJ7311

SURAT, 29th May, 2025

**Annexure “B” to Independent Auditor’s Report of even date on the Financial Statements
of STARBIGBLOC BUILDING MATERIAL LIMITED
for year ended on 31st March, 2025**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- i.
 - (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
 - B. The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on physical verification, except for finish goods, which have been properly dealt with in the books of accounts.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. According to the information and explanation given to us, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the Company. The material differences

between such quarterly returns or statements and books of account of the company are reported in Note No. 42(i) of the Audited Financial Statements of the company.

iii. According to information and explanation given to us, the Company has not granted any advances in the nature of loans, secured or unsecured, or provided guarantee or security to companies, firms, Limited Liability Partnerships or any other parties. The Company has made investments in and granted unsecured loans to other parties, during the year, in respect of which:

(a) According to the information and explanations given to us, the Company has granted loans, secured or unsecured to other parties, during the year, the details of which are as follows:

Particulars	Loans (In Rs. Lakhs)
Aggregate amount granted/provided during the year	
-- Holding Company	4407.00
-- Others	855.00
Balance outstanding as at balance sheet date in respect of above cases	
-- Holding Company	3028.09
-- Others	1079.14

(b) In our opinion, the investments made and the terms and conditions of grant of all loans are not, prima facie, prejudicial to the Company's interest.

(c) In respect of loans, there is no stipulation of schedule of repayment of principal and payment of interest and hence we are unable to make specific comment on the regularity of repayment of principal & payment of interest.

(d) In respect of loans granted by the Company, as there is no stipulation of schedule of repayment of principal and payment of interest, hence there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The company has granted loans either repayable on demand or without specifying any terms or period of repayment. The details of such loan granted is given below:

Particulars	All Parties (Rs. in Lakhs)	Promoters (Rs. in Lakhs)	Related Parties (Rs. in Lakhs)
Aggregate amount of loans			
-- Repayable on Demand (A)	--	--	--

-- Agreement does not specify any terms or period of repayment (B)	5262.00	4407.00	0.00
Total (A+B)	5262.00	4407.00	0.00
% of loans to total loans	100%	83.75%	0.00%

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities *except of professional tax of Rs. 2,24,730/- which has not been deposited by the company.*

According to the information and explanation given to us, no undisputed amounts in respect of income tax, sales tax, Goods and Services tax, duty of customs, duty of excise, value added tax, cess were in arrears, as at 31st March, 2025 for a period of more than six months from the date they became payable *except for professional tax of Rs. 2,24,730/- which has not been deposited by the company.*

- (b) According to the information and explanations given to us, there are no material dues of income tax, duty of customs, Sales Tax, Goods and Services Tax, Excise Duty, Value Added Tax, Goods and service tax which have not been deposited with the appropriate authorities on account of any dispute. Details of Stamp Duty which have not been deposited as on 31st March, 2025 on account of disputes are given below:

Name of The Statute	Nature of Dues	Amount (In Rupees Lakhs)	Period to which the amount relates	Forum where dispute is pending
The Gujarat Stamp Act, 1958	Stamp Duty	109.04	2024-25	Chief Controlling Revenue Authority

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the

Order are not applicable

- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has made preferential allotment/private placement of equity shares during the year under consideration. The company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013, as applicable. The funds so raised have been partly utilized for the stated purpose (i.e. expansion by constructing manufacturing facility in north India as well as south India as well as for working capital purpose) and partly has been advanced as loans to the holding company and others, pending its utilization for stated purpose. The management of the company is of view that such loan is only temporarily advanced pending its utilization to reduce cost of capital.

During the year, the Company has not made any preferential allotment or private placement of convertible debentures (fully or partly or optionally).

- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality

outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

- (b) In our opinion and according to the information and explanations given to us, since no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3(xi)(b) of the Order are not applicable.
 - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
 - (b) The company did not have an internal audit system for the period under audit.
- xv. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
 - (b) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
 - (c) Based on the information and explanations provided by the management, the Company does not have any CICs, which are part of the Company. Accordingly, provisions of clause 3(xvi)(d) of the Order are not applicable.
- xvii. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year

- xviii There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) As explained to us, the company does not have any ongoing projects in respect of C.S.R spending. Hence, Para 3(xx) (b) of the order is not applicable to the company.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Manish R. Malpani)
Partner
Membership No. 121031
UDIN: 25121031BMLMYJ7311

SURAT, 29th May, 2025

STARBIGBLOC BUILDING MATERIAL LIMITED

Balance Sheet as at 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	Note No.	Figures as at 31st March, 2025	Figures as at 31st March, 2024
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment	4	3422.40	2774.39
(b) Capital Work In Progress		504.83	17.59
(c) Other Intangible Assets	4	2.17	2.81
(d) Financial Assets			
(i) Investments	5	58.00	53.79
(ii) Loans	6.1	1500.00	1500.00
(iii) Other Financial Assets	6.2	1128.36	29.03
(e) Other Non-Current Assets	7	293.94	0.15
Sub-Total		6909.70	4377.77
2 Current Assets			
(a) Inventories	8	547.67	267.41
(b) Financial Assets			
(i) Trade Receivables	9	1695.63	1010.02
(ii) Cash & Cash Equivalents	10	3.17	7.11
(iii) Loans	11	2607.23	1209.30
(c) Other Current Assets	12	339.14	574.62
Sub-Total		5192.84	3068.45
TOTAL ASSETS		12102.54	7446.22
II EQUITIES & LIABILITIES			
A Equity			
(a) Equity Share Capital	13	1817.83	499.30
(b) Other Equity		6425.68	3143.94
TOTAL EQUITY		8243.51	3643.24
B Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	1238.08	1366.35
(ii) Other Financial liabilities		-	-
(b) Provisions	15	26.31	21.19
(c) Deferred Tax Liabilities (net)	16	80.32	86.80
Sub-Total		1344.71	1474.35
2 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	17	1345.37	1013.70
(ii) Trade Payables	18		
(A) total outstanding dues of micro enterprises and small enterprises; and		108.76	112.13
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		610.87	562.07
(iii) Other Financial liabilities	19	-	-
(b) Other Current Liabilities	20	80.99	86.61
(c) Provisions	21	0.73	0.57
(d) Current Tax Liabilities	22	367.60	553.55
Sub-Total		2514.32	2328.63
TOTAL EQUITY & LIABILITIES		12102.54	7446.22

STARBIGBLOC BUILDING MATERIAL LIMITED

Statement of Accounting Policies and notes to
Financial Statements

1 to 44

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

For & On Behalf of Board of Directors

Manish Saboo, MD & CFO
(DIN: 01576187)

Narayan Saboo
(DIN: 00223324)

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th May, 2025

Pooja Gurnani
Company Secretary

STARBIGBLOC BUILDING MATERIAL LIMITED

Statement of Profit & Loss Account for the year ended 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	Note No.	Figures for the year ended on 31-03-2025	Figures for the year ended on 31-03-2024
I. Revenue from Operations	23	7126.31	9420.99
II. Other Income	24	503.61	208.48
III. Total Revenue (I+II)		7629.92	9629.46
IV. Expenses			
Cost of Material Consumed	25	2215.43	2899.12
Purchase of Traded Goods		501.00	533.33
Changes in Inventories of Finished Goods & Work in Progress	29	-258.28	-07.23
Employee Benefit Expenses	26	627.73	679.90
Finance Costs	27	224.01	270.40
Depreciation & Amortization	4	305.34	292.84
Other Expenses	28	2420.86	2771.11
Total Expenses		6036.08	7439.48
V. Profit / (Loss) Before Tax		1593.84	2189.99
VII. Tax Expenses			
1) Current Tax		367.60	553.55
2) Income Tax For Earlier Years		6.09	24.12
3) Deferred Tax Charge / (Credit)		-6.48	2.57
Sub-Total		367.21	580.23
VIII. Profit / (Loss) for the Period (After Tax)		1226.63	1609.75
IX. OTHER COMPREHENSIVE INCOME			
A (i) Items that will not be reclassified to profit or loss			
-- Fair value changes on equity investments through OCI		-4.84	19.30
-- Remeasurements of defined benefit liability		3.48	-1.74
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
X. Other Comprehensive Income for the Period		-1.36	17.56
XI. Total Comprehensive Income for the Period		1225.27	1627.31
XII. Earnings Per Share (Basic & Diluted)	34	7.17	10.40
Statement of Accounting Policies and notes to Financial Statements	1 to 44		

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th May, 2025

For & On Behalf of Board of Directors

Manish Saboo, MD & CFO
(DIN: 01576187)

Narayan Saboo
(DIN: 00223324)

Pooja Gurnani
Company Secretary

STARBIGBLOC BUILDING MATERIAL LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

PARTICULARS	Year ended 31st March 2025	Year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	1593.84	2189.99
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	305.34	292.84
2 Interest Income	-452.53	-203.30
3 Dividend Income	-0.70	-0.64
4 Finance Cost	224.01	270.40
5 Provision for doubtful debts	6.70	-
6 (Profit) / Loss on sale / relinquishment of Investments	-8.07	0.01
7 (Profit) / Loss on sale / relinquishment of Fixed Assets	-0.44	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1668.15	2549.30
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	-692.30	-67.64
2 (Increase) / Decrease in Other Assets	-59.41	104.39
3 (Increase) / Decrease in Inventories	-280.26	-8.44
4 Increase / (Decrease) in Trade Payable	45.42	10.78
5 Increase / (Decrease) in Other Financial Liabilities	-	-
6 Increase / (Decrease) in Other Current Liabilities	-5.61	-9.50
7 Increase / (Decrease) in Provision	8.77	5.12
CASH GENERATED FROM OPERATIONS	684.75	2584.00
1 Income Taxes Paid	-264.76	-802.80
NET CASH FROM OPERATING ACTIVITIES	419.99	1781.20
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Purchase of Property, Plant & Equipment	-1440.51	-272.50
2 Proceeds from Sale of Property, Plant & Equipment	1.00	-
3 Proceeds from Sale of investments (net of expenses)	128.81	28.45
4 Acquisition of investments	-129.80	-26.30
5 (Increase) / Decrease in Loans & Deposits	-2497.26	-1329.04
6 (Increase) / Decrease in Capital Advances	-293.79	-0.15
7 Dividend Income	0.70	0.64
8 Interest Income	452.53	203.30
NET CASH USED IN INVESTMENT ACTIVITIES	-3778.31	-1395.61
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	295.51	269.38
2 Increase/(Decrease) in Term Loans	-92.12	-383.13
3 Finance Cost	-224.01	-270.40
4 Proceeds from Issue of Share Capital	3375.00	-
NET CASH FROM FINANCING ACTIVITIES	3354.38	-384.15

STARBIGBLOC BUILDING MATERIAL LIMITED

NET INCREASE IN CASH & CASH EQUIVALENTS	-3.94	1.45
CASH AND CASH EQUIVALENTS (OPENING)	7.11	5.66
CASH AND CASH EQUIVALENTS (CLOSING)	3.17	7.11

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

For & On Behalf of Board of Directors

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th May, 2025

Manish Saboo, MD & CFO Narayan Saboo
(DIN: 01576187) (DIN: 00223324)

Pooja Gurnani
Company Secretary

STARBIGBLOC BUILDING MATERIAL LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2025

A. EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

Balance as at 1st April 2024	Changes in the Equity Share Capital during the Year		Balance as at 31st March, 2025
499.30	1318.53		1817.83

EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2024

Balance as at 1st April 2023	Changes in the Equity Share Capital during the Year		Balance as at 31st March 2024
499.30	-		499.30

B OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

PARTICULARS	RESERVES AND SURPLUS			OTHER RESERVES		TOTAL
	Securities Premium	General Reserve	Retained Earnings	Remeasurement of Defined benefit liability	FVOCI - Equity Instruments	
As at 31st March, 2025						
Opening Balance as at 1st April 2024	-	-	3123.51	3.02	17.40	3143.94
Profit for the Year	-	-	1226.63	-	-	1226.63
Issue of Bonus Equity Shares	-	-	-1048.53	-	-	-1048.53
Share Capital Issued	3105.00	-	-	-	-	3105.00
Other Comprehensive Income of the year	-	-	-	3.48	-4.84	-1.36
Dividend	-	-	-	-	-	-
Closing Balance as at 31st March, 2025	3105.00	-	3301.61	6.51	12.56	6425.68

STARBIGBLOC BUILDING MATERIAL LIMITED

OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2024

(Amount in Rupees Lakhs)

PARTICULARS	Reserves & Surplus			OTHER RESERVES		TOTAL
	Securities Premium	General Reserve	Retained Earnings	Remeasurement of Defined benefit liability	FVOCI - Equity Instruments	
As at 31st March 2024						
Opening Balance as at 1st April 2023	-	-	1513.76	4.77	-1.90	1516.63
Profit for the Year	-	-	1609.75	-	-	1609.75
Prior Period Provision for Employee Benefit	-	-	-	-	-	-
Other Comprehensive Income of the year	-	-	-	-1.74	19.30	17.56
Dividend	-	-	-	-	-	-
Closing Balance as at 31st March 2024	-	-	3123.51	3.02	17.40	3143.94

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

For & On Behalf of Board of Directors

Manish Saboo, MD & CFO
(DIN: 01576187)

Narayan Saboo
(DIN: 00223324)

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th May, 2025

Pooja Gurnani
Company Secretary

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Financial Statements for the year ended 31st March, 2025

1 **REPORTING ENTITY**

Starbigbloc Building Material Limited ('the company') is a public limited company domiciled in India and incorporated under the provisions of the Company Law. The company is subsidiary of Bigbloc Construction Ltd. and having its registered office at Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat - 395007 and plant at Kapadwanj. The company is primarily engaged in manufacture, sale and marketing of AAC Blocks.

2 **BASIS OF PREPARATION**

Statement of Compliance

The financial statements (on standalone basis) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act, 2013 ('the Act').

The financial statements are approved for issue by the Companies Board of Directors on 29.05.2025.

Functional and presentation of currency

The financial statements are prepared in Indian Rupees which is also the Company's functional currency.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis except for following items which are measured on alternative basis on each reporting date.

Items Basis

Equity Instruments at FVOCI

Net defined benefit (asset) / Liability

Measurement

Fair Value

Present Value of Defined benefit

obligation

Use of significant accounting estimates, judgements and assumptions

The preparation of financial statements requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognised in the periods in which these gets materialized.

Assumptions and estimation

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Note 4 – Useful life of the Property, Plant and Equipment and Intangible Assets

Note 36 – Measurement of defined benefit obligations: key actuarial assumptions;

Note 30 – Contingent liabilities;

Note 22 – Estimation of current tax expense and current tax payable

Note 9 – Impairment of trade receivables

STARBIGBLOC BUILDING MATERIAL LIMITED

3 MATERIAL ACCOUNTING POLICIES

3.1 Presentation and disclosure of financial statements

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the division II of Schedule III of the Companies Act, 2013, for a Company whose financial statements are made in compliance with the Companies (India Accounting Standards) Rules, 2015. Deferred tax liabilities are classified as non-current liabilities.

Based on the nature of business and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current / non-current classification of assets and liabilities.

3.2 Property, plant and equipment

i) Under the previous GAAP, property, plant and equipment were carried at historical cost less depreciation and impairment losses, if any. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used the carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of the property, plant & equipment under Ind AS.

ii) Subsequent to transition date, property, plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Cost of property, plant and equipment includes non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly attributable costs of bringing the asset to its working condition for its intended use.

iii) Capital work-in-progress comprises of cost incurred on property, plant and equipment not yet ready for their intended use at the Balance Sheet date. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

3.3 Depreciation on property, plant and equipment

a) Depreciation on property, plant and equipment (other than freehold land and capital work in progress) is provided on SLM over the useful life of the relevant assets net of residual value whose life is in consonance with the life mentioned in Schedule II of the Companies Act, 2013.

b) In the case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

c) Depreciation on addition has been provided from the date of putting the assets into use.

3.4 Intangible assets

i) Under the previous GAAP, intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. On transition to Ind AS, the Company has availed the optional exemption under Ind AS 101 and accordingly it has used carrying value as at the date of transition i.e. 1st April 2016 as the deemed cost of intangible assets under Ind AS.

ii) Subsequent to transition date, Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. Intangible assets are recognised only if it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of asset can be measured reliably.

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3.5 Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- i) Raw Materials, Packing Materials & Stores & Spares: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO Basis.
- ii) Finished Goods and Work in Progress: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO basis.

Disclosure regarding change on cost formula:

During the year, the Company changed its method of inventory valuation from the Weighted Average Method (WAM) to the First-In-First-Out (FIFO) method. The management believes that the FIFO method results in more relevant and reliable presentation of the cost of inventories and better reflects the current economic conditions affecting inventory turnover.

The change in accounting policy has been applied prospectively from April 1, 2024, as the management of the company is view that impact of such change is not material.

Consequently, the carrying amounts of inventories in the comparative period have not been restated. The impact of the change on the current year's financial statements has been appropriately recognized.

3.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

3.7 Statement of cash flows

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash generated from / (used) in operating, investing and financing activities of the Company are segregated.

3.8 Trade receivables

Trade receivables are carried at their transaction price, as they do not contain a significant financing component and are repayable within a short credit period, generally not exceeding 90 days.

The Company has assessed that the time value of money impact is immaterial and accordingly has not applied the effective interest rate method. Trade receivables are classified and measured at amortized cost in accordance with Ind AS 109 – Financial Instruments. The Company uses the simplified approach for impairment assessment, as permitted under Ind AS 109, whereby lifetime expected credit losses are recognized based on historical loss experience and forward-looking information.

3.9 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. These are initially recognized at transaction value and are measured subsequently at amortized cost. However, as the time between recognition and settlement is short and the impact of discounting is immaterial, the Company has not applied the effective interest rate method.

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3.10 Investments and other financial assets

Classification and measurement:

The Company classifies its financial assets in the following measurement categories:

- i) those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss)
- ii) those measured at amortised cost
- iii) those measured at carrying cost for equity instruments of subsidiary companies and joint venture company.

The classification depends on the business model of the Company for managing financial assets and the contractual terms of the cash flows.

(i) Financial assets at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- (a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Trade receivables, security deposits, cash and cash equivalents, Loans given, employee and other advances and eligible current and non-current assets are measured at Amortized Cost.

(ii) Equity instruments at FVTOCI

All equity instruments are measured at fair value. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognised in OCI which is not subsequently recycled to statement of profit and loss.

3.11 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs, and are subsequently measured at amortized cost using the effective interest rate method.

3.12 Revenue from contract with customer

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

Sale of goods and rendering of services

Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer in accordance with the terms of customer contracts. In case of domestic customers, generally revenue recognition take place when goods are dispatched and in case of export customers when goods are shipped onboard based on bill of lading as per the terms of contract. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

Revenue from services, including those embedded in contract for sale of goods, namely, freight and insurance services mainly in case of export sales, is recognised upon completion of services.

Export incentives are recognised for based on the eligibility and when there is no uncertainty in receiving

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the same.

Other Income

Interest income in respect to all the Debt Instruments and deposits which are measured at cost or at fair value through other comprehensive income, is recorded using effective interest rate (EIR). Interest Income is included in Other Income in the statement of profit and loss.

3.13 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. As at the Balance Sheet date, foreign currency monetary assets and liabilities are translated at closing exchange rate. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

3.14 Employee Benefits

(i) Short-term employee benefits

Short Term employee benefits payable within 12 months of service such as salaries, wages, bonus, ex-gratia, medical benefits, etc, are recognised in the year in which the employees render the related service and are presented as current employee benefit obligations. Termination benefits are recognised as an expense as and when incurred.

(ii) Post-employment obligations

(a) Defined benefit plan

(A) Gratuity

Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability recognised in the Standalone Balance Sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. There is no plan assets created by the company against this defined benefit obligation.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows with reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation

The interest cost is calculated by applying the discount rate at the beginning of the period to the balance of the defined benefit obligation. This cost is included in employee benefit expense in the Standalone Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur directly in other comprehensive income. They are included in retained earnings in the Statement of changes in equity and in the Standalone Balance Sheet.

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The defined benefit obligation was not recognized until current year. Hence, obligation pertaining to preceding year has been recognized in Retained earnings as Prior Period item in Statement of Changes in Equity.

(b) Defined Contribution plan

The contributions to defined contribution schemes such as contribution to provident fund and employees state insurance scheme are charged as an expense to the Standalone Statement of Profit and Loss based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as defined contribution schemes as the Company has no further defined obligations beyond the monthly contributions.

3.15 Borrowing Cost

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged the Statement of Profit & Loss.

3.16 Taxes on income

Tax expenses for the year comprises of current tax, deferred tax charge or credit and adjustments of taxes for earlier years. In respect of amounts adjusted outside profit or loss (i.e. in other comprehensive income or equity), the corresponding tax effect, if any, is also adjusted outside profit or loss.

Provision for current tax is made as per the provisions of Income Tax Act, 1961.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, and deferred tax assets are recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority.

3.17 Goods & Services Tax (GST)

GST credit received on purchases is reduced from respective item of purchases. GST on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of GST and accounted for in separate Account.

3.18 Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.

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4. PROPERTY, PLANT & EQUIPMENT (PPE)

(Amount in Rupees Lakhs)

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Balance as at 1st April, 2024	Additions / Adjustments	Disposals / Retirements	Balance as at 31st March, 2025	Balance as at 1st April, 2024	Depreciation Charge for the year	On Disposals	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
I. PROPERTY, PLANT & EQUIPMENT										
Land	79.34	650.94		730.28	0	0		0	730.28	79.34
Factory Building	862.24	270.19		1132.43	183.88	28.13		212.00	920.42	678.36
Boiler	125.00	0		125.00	64.04	7.91		71.95	53.05	60.96
Plant & Machinery	1679.30	24.05		1703.35	675.57	106.83		782.40	920.95	1003.73
Electric Installation	58.60	0		58.60	42.42	5.57		47.99	10.62	16.18
Generator -M	27.20	0		27.20	2.42	1.72		4.15	23.05	24.78
Transformers	20.75	0	4.00	16.75	4.95	1.42	3.44	2.93	13.82	15.80
Weigh Scale (15)	0.19	0		0.19	0.18	0		0.18	0.01	0.01
Computer	8.14	0.33		8.47	3.78	2.11		5.89	2.58	4.36
Office Equipment	115.50	3.71		119.21	55.94	21.74		77.68	41.53	59.57
Vehicles	1046.75	2.03		1048.79	258.04	124.49		382.53	666.26	788.71
Furniture	53.48	2.02		55.50	10.88	4.78		15.66	39.84	42.59
Total Tangible Assets	4076.49	953.27	4.00	5025.76	1302.09	304.70	3.44	1603.35	3422.40	2774.39
II. INTANGIBLE ASSETS										
Computer Software	5.80	0	0	5.80	2.99	0.64	0	3.63	2.17	2.81
Total Intangible Assets	5.80	0	0	5.80	2.99	0.64	0	3.63	2.17	2.81
Total	4082.29	953.27	4.00	5031.56	1305.08	305.34	3.44	1606.99	3424.57	2777.20
PREVIOUS YEAR	3810.77	271.92	0.40	4082.29	1012.64	292.84	0.40	1305.08	2777.20	2798.13

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as At 31st March, 2025

		<i>(Amount in Rupees Lakhs)</i>	
Particulars		As At 31st March, 2025	As At 31st March, 2024
5	<u>Non Current Financial Assets - Investments</u>		
	<u>A. Valued at fair value through FVOCI</u>		
	(a) Investment in Equity Instruments (Fully Paid Up)		
	(i) Unquoted		
	No. of Shares		
	(a) Saraswat Co.Op. Bank Ltd. 2500	0.25	0.25
	(b) Investment in Portfolio Management Scheme		
	(a) Growth Mantra Fund	57.75	53.54
	TOTAL	58.00	53.79
	<i>Aggregate amount of unquoted investments</i>	<i>0.25</i>	<i>0.25</i>
	<i>Aggregate Amount of Quoted investments and Market value thereof</i>	<i>57.75</i>	<i>53.54</i>
	<i>Aggregate Amount of Impairment in Value of Investments</i>	<i>-</i>	<i>-</i>
6.1	<u>Non Current Financial Assets - Loans</u>		
	<i>(Unsecured, Considered Good)</i>		
	(a) Loan to Holding Company	1500.00	1500.00
		1500.00	1500.00
6.2	<u>Non Current Financial Assets - Other Financial Assets</u>		
	<i>(Unsecured, Considered Good by Directors)</i>		
	(a) Security Deposits	1128.36	29.03
	TOTAL	1128.36	29.03
7	<u>Other Non-Current Assets</u>		
	(a) Capital Advances	293.94	0.15
		293.94	0.15
8	<u>Inventories</u>		
	1) Finished Goods	420.74	162.46
	2) Stock in Process	-	-
	3) Raw Material	115.54	92.67
	4) Stores & Spares	6.76	7.64
	5) Packing Material	4.62	4.64
	TOTAL	547.67	267.41
9	<u>Trade Receivables</u>		
	<i>Unsecured, considered good</i>		
	-- From Related Parties	130.97	5.91
	-- From Others	1571.35	1004.11
		1702.33	1010.02
	Less: - Allowance for doubtful debts (expected credit loss allowances)	6.70	-
	TOTAL	1695.63	1010.02

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TRADE RECEIVABLE AGEING AS ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment					Totals
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1501.20	97.46	22.11	22.25	5.96	1648.98
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	2.70	-	11.87	9.74	29.04	53.35
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

TRADE RECEIVABLE AGEING AS ON 31ST MARCH, 2024

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment					Totals
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	892.62	36.69	40.45	4.51	2.84	977.12
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	3.87	-	29.04	32.90
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Notes Forming Part of Accounts as At 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
10 Cash & Cash Equivalents		
(a) Cash on hand	3.17	7.11
TOTAL	3.17	7.11
11 Other Current Financial Assets - Loans		
<i>(Unsecured, Considered Good)</i>		
(a) Loans To Others	1079.14	212.42
(b) Loan to Holding Company	1528.09	996.88
(c) Loans to Related Parties	-	-
TOTAL	2607.23	1209.30
12 Other Current Assets		
<i>(Unsecured, considered good by the Director)</i>		
(a) Balances with Revenue Authorities	272.02	545.58
(b) Advances to Suppliers	39.07	4.95
(c) Other Advances	28.05	24.08
TOTAL	339.14	574.62

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Financial Statements for the year ended 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
13 Share Capital		
<u>Authorized Share Capital</u>		
2,49,90,000 Equity shares of Rs. 10/- each (P.Y. 2,49,90,000 Equity Shares of Rs. 10/- each)	2499.00	2499.00
<u>Issued Share Capital</u>		
1,81,78,299 Equity Shares of Rs. 10/- each (P.Y. 49,93,000 Equity Shares of Rs. 10/- each)	1817.83	499.30
<u>Subscribed & Fully Paid Up</u>		
1,81,78,299 Equity Shares of Rs. 10/- each (P.Y. 49,93,000 Equity Shares of Rs. 10/- each)	1817.83	499.30
TOTAL RS.	1817.83	499.30

13.1 The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- each. Each equity Shareholder is eligible for one vote per share held.

13.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

Particulars	As at 31st March, 2025 (Number)	As at 31st March, 2024 (Number)
Shares Outstanding at the Beginning of the Year	49,93,000	49,93,000
(+) Bonus Shares Issued	1,04,85,299	-
(+) Shares Issued during the year	27,00,000	-
(-) Cancellation of Shares on Demerger	-	-
Shares Outstanding at the End of the year	1,81,78,299	49,93,000

13.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

Name of Shareholder	Equity Shares			
	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Bigbloc Construction Limited	1,54,78,299	85.15%	49,93,000	100.00%

13.4 Shares in the company Held by promoter at the end of the year

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2025	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2024	% of Total Shares Held
1	Bigbloc Construction Limited	1,54,78,299	85.15%	-14.85%	49,93,000	100.00%

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as At 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
14 Non-Current Financial Liabilities - Borrowings		
(a) Secured Loans		
Term Loans		
Term Loans from Banks	1357.75	1188.74
Term Loans for Vehicles	621.10	882.24
	1978.86	2070.98
Less:- Current Maturities of Long Term Debt	740.78	704.63
Interest accrued but not due on borrowings	-	-
TOTAL	1238.08	1366.35

14.1 Term Loans from Saraswat Bank is secured by hypothecation of all the Plant & Machinery. Emergency Credit Line Guarantee Term Loan is secured by hypothecation of stock and debtors of company.

14.2 Term Loans from Saraswat Bank is secured by Land & Building of Factory at Kapadvanj, Kheda, Gujarat.

14.3 Term Loans are guaranteed by Directors of the company and Bigbloc Construction Limited.

14.4 The details of maturity profile, instalment and rate of interest of term loan other than vehicle is given below

(Amount in Rupees Lakhs)

Term Loan	Rate of Interest	Instalment Amount	Date of Maturity
Saraswat Bank Term Loan - 1	9.20%	10.43	January, 2027
Saraswat Bank Term Loan - 2	9.20%	1.60	February, 2027
Saraswat Bank Term Loan - 3	9.20%	1.27	April, 2027
Saraswat Bank Term Loan - 4	9.20%	1.74	November, 2027
Saraswat Bank Term Loan - 5	9.20%	4.17	September, 2026
Saraswat Bank Term Loan - 6	9.20%	11.12	January, 2027
Saraswat Bank Term Loan - 7	9.20%	5.71	July, 2029
Saraswat Bank Term Loan - 8	9.20%	9.52	August, 2032
HDFC Bank (ECL)	9.25%	0.81	March, 2027

14.5 The Commercial Vehicle Loan taken from Saraswat Bank is secured against hypothecation of Trucks purchased against the same.

15 Non-Current Financial Liabilities - Provisions

Provision for employee benefits

TOTAL

26.31	21.19
26.31	21.19

16 Deferred Tax Liabilities

Deferred Tax Liabilities:

Written Down Value of Fixed Assets

88.81 92.28

Deferred Tax Assets:

Provision for Bad & doubtful Debts

-1.69 -

Provision for Employee Benefits

-6.81 -5.48

Net Deferred Tax Liability / (Asset)

80.32 86.80

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as At 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
17 Current Financial Liabilities - Borrowings		
(a) Secured Loans		
(i) Loans from Bank Repayable on Demand		
(a) Cash Credit Limit from Bank	604.59	309.08
(ii) Current Maturities of Long term Debt	740.78	704.63
Sub-Total	1345.37	1013.70

17.1 Cash Credit is secured against hypothecation of stocks and book debts. Cash Credit limit is also secured against collateral security mentioned in Note No. 14.1 & 14.2. The rate of interest is 9% p.a.

(b) Unsecured Loans

-- Loans from related parties

Sub-Total

TOTAL

-	-
-	-
1345.37	1013.70

18 Trade Payables

A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 35)

B. Total outstanding dues of creditors other than micro enterprises and small enterprises:-

TOTAL

108.76	112.13
610.87	562.07
719.63	674.20

TRADE PAYABLE AGEING AS ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	108.59	0.17	-	-	108.76
(ii) Others	609.49	0.14	0.59	0.65	610.87
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

TRADE PAYABLE AGEING AS ON 31ST MARCH, 2024

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	112.13	-	-	-	112.13
(ii) Others	559.93	1.33	0.64	0.17	562.07
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

19 Other Financial Liabilities

(a) Interest accrued

TOTAL

-	-
-	-

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as At 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2025	As At 31st March, 2024
20 Other Current Liabilities		
(a) Expenses Payable	29.92	32.86
(b) Statutory Dues Payable	10.06	31.16
(c) Advances from Customers	41.02	22.59
TOTAL	80.99	86.61
21 Current Financial Liabilities - Provisions		
Provision for employee benefits	0.73	0.57
TOTAL	0.73	0.57
22 Current Tax Liabilities		
Provision for Current Tax	367.60	553.55
TOTAL	367.60	553.55

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as at 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	For Year Ended on 31st March, 2025	For Year Ended on 31st March, 2024
23 Revenue from Operations		
Sales (net of return)	6403.22	8781.04
Sales of Traded Goods	296.01	639.95
Carbon Credit Income	358.03	-
Management Fees	64.19	-
Transportation Income	4.86	-
	7126.31	9420.99
24 Other Income		
Interest Income	452.53	203.30
Gain On Disposal Of Asset	0.44	-
Misc. Balances w/back (net)	3.68	2.87
Interest IT Refund	-	0.12
Profit on Sale Of Shares	8.07	-
Commission Income	34.11	0.57
Dividend	0.70	0.64
Insurance Claim Received	4.09	0.98
TOTAL	503.61	208.48
25 Cost of Materials Consumed		
Inventory of materials at the beginning of the year	74.25	65.50
Add: Purchase (net)	2222.21	2907.88
Less: Inventory of Materials at end of the year	81.03	74.25
TOTAL	2215.43	2899.12
26 Employee Benefit Expenses		
Salary & Bonus	354.88	315.58
Contribution to provident funds and other funds	2.78	2.43
Labour Wages	221.90	315.22
Gratuity	11.23	7.69
Staff Welfare Expense	36.93	38.98
TOTAL	627.73	679.90
27 Finance Cost		
Interest Expense	165.36	223.78
Guarantee Commission Fees	50.87	43.90
Other Bank & Finance Charges	7.77	2.73
TOTAL	224.01	270.40
28 Other Expenses		
Manufacturing Expenses		
Power & Fuel	549.84	811.44
Stores & Spares Consumed	74.38	60.75
Carriage Inward	173.13	117.80
Other Manufacturing Costs	213.75	284.28
Repairs to Machinery	15.98	17.49
(a) 1027.09	1291.76	

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as at 31st March, 2025

(Amount in Rupees Lakhs)

Particulars	For Year Ended on 31st March, 2025	For Year Ended on 31st March, 2024
<u>Administrative Expenses</u>		
AMC Charges	-	0.65
Telephone & Postage Expenses	0.27	0.24
Printing & Stationery	1.71	1.71
Rent Expense	12.98	11.38
Electrical Expenses	8.40	12.27
Electricity Expenses	1.96	1.72
General Expenses	6.76	6.62
Travelling Expenses	4.25	1.63
Conveyance Expense	15.73	10.33
Legal & Professional Fees	22.56	41.25
Insurance	29.61	26.76
Vehicle Expense	15.87	17.63
Security Service Charges	14.49	14.15
Software expense	1.97	-
Computer Expense	0.27	2.23
Internet Expense	2.52	1.85
Interest on TDS	0.05	0.16
GST Late Fees	0.0	0.01
Interest on GST	0.27	0.49
Penalty	1.14	-
Misc. Balances w/off	0.24	-
Municipal & Other Taxes	7.03	0.18
Rates & Taxes	0.03	0.88
Loss on sale / relinquishment of Investments	-	0.01
Provision for doubtful debts	6.70	-
Membership Fees	5.00	4.00
GST Expenses	-	0.30
CSR Expenses	34.60	21.35
Donation	0.03	0.01
Other Charges - Shares	1.87	0.82
Custody & DP Charges	0.05	0.05
(b)	196.35	178.68
<u>Selling & Distribution Expenses</u>		
Advertisements Expenses	0.30	0.30
Sales Promotion Expense	6.06	2.68
Commission	16.74	109.21
Claim	2.31	9.14
Delivery Expenses	1142.27	1129.99
Packing Material	23.11	35.77
Other Trade Discount	6.63	9.94
Sales Incentive	-	3.64
(c)	1197.42	1300.67
TOTAL (a+b+c)	2420.86	2771.11
29 <u>Changes in Inventories of Finished Goods</u>		
Opening Stock of Finished Goods	162.46	148.89
Opening Stock of WIP	-	6.35
Less: Closing Stock of Finished Goods	420.74	162.46
Less: Closing Stock of WIP	-	-
TOTAL	-258.28	-7.23

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as at 31st March, 2025

30 CONTINGENT LIABILITY & COMMITMENTS:-

(i) Contingent Liabilities not provided for :-

(Amount in Rupees Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Stamp Duty demand raised by Stamp Duty Department in respect of change in name from Hilltop Concrete Pvt. Ltd. to Starbigbloc Building Material Ltd. in Land records <i>The company as pursued appeal against above order</i>	109.04	-

(ii) Commitments:-

(Amount in Rupees Lakhs)

Capital & Other Commitments	As at 31st March, 2025	As at 31st March, 2024
(i) Capital Commitments		
Estimated Amount of contracts Remaining to be Executed on Capital Account & Not Provided For	800.00	446.74
Advance given against Capital account & WIP	798.77	17.74

(b) Uncalled Liability on shares and other investments partly paid Rs. Nil (P.Y. Rs. Nil)

(Amount in Rupees Lakhs)

31	a) Value of imports	371.28	(P.Y. NIL)
	b) Expenditure in Foreign Currency	NIL	(P.Y. NIL)
	c) Amount remitted in Foreign currency on dividend A/c.	NIL	(P.Y. NIL)
32	a) Exports on F.O.B.	NIL	(P.Y. NIL)
	b) Earnings in Foreign Currency	NIL	(P.Y. NIL)

33 Auditors Remuneration:

(Amount in Rupees Lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
1) As Audit Fees (Including Tax Audit Fee)	2.30	2.35

34 EARNINGS PER SHARE

(Amount in Rupees Lakhs)

Sl. No.	Particulars	UNIT OF MEASUREMENT	31st March, 2025	31st March, 2024
1	Net Profit / (Loss) after tax	Rs.	1226.63	1609.75
2	Weighted Average Number of Equity Shares *	Number	1,71,13,094	1,54,78,299
3	Earnings Per Share - Basic & Diluted	1 / 2	7.17	10.40

34.1 Basic earnings per share has been computed by dividing the profit/loss for the year by the weighted average number of shares outstanding during the year. Diluted earnings per share has been computed using weighted average number of shares dilutive potential shares, except where the results would be anti-dilutive.

(Amount in Rupees Lakhs)

35 Disclosures as required under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):-

Sr. No.	Particulars	31st March, 2025	31st March, 2024
A.	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	108.76	112.13
B.	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
C.	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	79.41	666.63
D.	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during year	-	-
E.	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
F.	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-

The above information disclosure regarding Trade Payables of Micro, Small and Medium Enterprises is made by the Management as per information from suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and relied upon by Auditors.

STARBIGBLOC BUILDING MATERIAL LIMITED

36 Disclosure pursuant to Indian Accounting Standard 19 'Employee benefits':

(Amount in Rupees Lakhs)

- (A) The Company has recognized the following amounts towards defined contribution plans as an expense and included in the Statement of Profit and Loss.

Particulars	31st March, 2025	31st March, 2024
Provident Fund	2.78	2.43

- (B) **Defined Benefit Plans**

The expense recognized in the statement of profit and loss during the year are as under

Particulars	31st March, 2025	31st March, 2024
Gratuity	11.23	7.69

- (C) **The key assumptions used for the purposes of the actuarial valuations were as follows**

Particulars	31st March, 2025	31st March, 2024
Discount Rate	6.85% p.a.	7.50% p.a.
Withdrawal Rate	4.50% p.a at all ages	4.50% p.a at all ages
Salary Growth Rate	8.50% p.a	8.50% p.a
Rate of Return of Plan Assets	Not Applicable	Not Applicable

- (D) **Funded status of the plan**

Particulars	31st March, 2025	31st March, 2024
Present value of unfunded obligations	27.05	21.76
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Liability (Asset)	27.05	21.76

- (E) **Components of defined benefit costs recognised in the statement of profit and loss are as follows**

Particulars	31st March, 2025	31st March, 2024
Service cost:		
Current service cost	9.68	6.58
Past service cost and loss/(gain) on curtailments and settlement	-	-
Net interest cost	1.55	1.11
Total included in 'Employee Benefit Expense'	11.23	7.69

Note:- Upto 31st March 2022, the company did not recognize Long term employee benefit Gratuity on Actuarial basis but only as when same were due. Thus, difference of amount actually debited in P&L Account and as per Actuarial report is debited to balance of Surplus i.e. Rs. 13,18,302/=.

- (F) **Other Comprehensive Income for the current period**

Particulars	31st March, 2025	31st March, 2024
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	1.31	0.80
Due to change in demographic assumption	-	-
Due to experience adjustments	-4.79	0.94
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognized in Other Comprehensive (Income) / Expense	-3.48	1.74

- (G) **Movements in the present value of the defined benefit obligation are as follows**

Particulars	31st March, 2025	31st March, 2024
Opening Defined Benefit Obligation	21.76	14.90
Transfer in/(out) obligation	-	-
Current service cost	9.68	6.58
Interest cost	1.55	1.11
Components of actuarial gain/losses on obligations:	-	-
Due to Change in financial assumptions	1.31	0.80
Due to change in demographic assumption	-	-
Due to experience adjustments	-4.79	0.94
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	-2.47	-2.57
Closing Defined Benefit Obligation	27.05	21.76

- (H) **Movements in the fair value of plan assets are as follows**

Particulars	31st March, 2025	31st March, 2024
Opening fair value of plan assets	-	-
Employer contributions	-	-
Interest on Plan Assets	-	-
Benefits paid	-	-
Closing value of plan assets	-	-

STARBIGBLOC BUILDING MATERIAL LIMITED

(I) Maturity Profile of Defined Benefit Obligation

Particulars	31st March, 2025	31st March, 2024
Year 1 Cashflow	0.73	0.57
Distribution (%)	0.90%	0.80%
Year 2 Cashflow	0.81	0.70
Distribution (%)	1.00%	1.00%
Year 3 Cashflow	0.90	0.76
Distribution (%)	1.10%	1.10%
Year 4 Cashflow	1.17	0.89
Distribution (%)	1.40%	1.30%
Year 5 Cashflow	1.32	1.55
Distribution (%)	1.60%	2.20%
Year 6 to Year 10 Cashflow	8.44	6.44
Distribution (%)	10.30%	9.20%

The future accrual is not considered in arriving at the above cash-flows.

(J) Sensitivity to key assumptions

Particulars	31st March, 2025	31st March, 2024
Discount rate Sensitivity		
Increase by 0.5%	25.30	20.36
(% change)	-6.44%	-6.42%
Decrease by 0.5%	28.96	23.30
(% change)	7.09%	7.07%
Salary growth rate Sensitivity		
Increase by 0.5%	28.28	23.01
(% change)	4.56%	5.74%
Decrease by 0.5%	25.89	20.64
(% change)	-4.29%	-5.15%
Withdrawal rate (W.R.) Sensitivity		
W.R. x 110%	26.85	21.60
(% change)	-0.73%	-0.75%
W.R. x 90%	27.24	21.92
(% change)	0.71%	0.74%

(K) Break-up of defined benefit obligation

Particulars	31st March, 2025	31st March, 2024
Vested	17.35	12.92
Non-vested	9.70	8.84
Total	27.05	21.76

(L) Age wise distribution of defined benefit obligation

Age (in years)	DBO (in Rs.)
Less than 25	1.83
25 to 35	9.23
35 to 45	10.82
45 to 55	5.17
55 & Above	-
Accrued gratuity for Left Employees	-
Total	27.05

(M) Past service wise distribution of defined benefit obligation

Past service (in years)	DBO (in Rs.)
0 to 4	8.50
4 to 10	15.21
10 to 15	3.33
15 & Above	-
Accrued gratuity for Left Employees	-
Total	27.05

37 Segment Reporting

In line with Ind AS - 108 on 'Operating Segments', taking into account the organizational structure, product type as well as the differing risks and returns criterion, the Company is engaged in only one reportable segment viz. AAC Blocks Division.

STARBIGBLOC BUILDING MATERIAL LIMITED

38 Income tax

A Income tax expense in the statement of profit and loss consists of:

(Amount in Rupees Lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Current income tax:		
-- In respect of the current period	367.60	553.55
-- In respect of the prior periods	6.09	24.12
Deferred tax		
-- In respect of the current period	-6.48	2.57
Income tax expense recognized in the statement of profit or loss	367.21	580.23

B The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

(Amount in Rupees Lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Profit Before Tax	1593.84	2189.99
Enacted Income Tax Rate in India	25.17%	25.17%
Computed Expected Tax Expenses	401.14	551.18
Effect of		
-- Expenses allowed on payment basis	-0.62	-0.65
-- Adjustment to Current tax for prior periods	6.09	24.12
-- Income on which no tax is payable	-0.11	-
-- Tax on income at rates different from statutory income tax rate	-49.90	-
-- Expenses that are not deductible in determining taxable profit	10.69	5.38
-- Others	-0.08	0.21
Income tax expense recognized in the statement of profit or loss	367.21	580.23

39 Financial instruments – Fair values measurement & Fair value hierarchy

The following table shows the carrying amounts and fair values of financial assets and financial liabilities. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed in the Indian Accounting Standard.

(Amount in Rupees Lakhs)

31st March 2025	FVTOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Investments in Equity securities	58.00	-	58.00	57.75	-	0.25
Financial assets not measured at fair value						
(a) Trade Receivable	-	1695.63	1695.63	-	-	-
(b) Loans	-	4107.23	4107.23	-	-	-
(c) Security Deposits	-	1128.36	1128.36	-	-	-
(d) Cash & Cash Equivalents	-	3.17	3.17	-	-	-

31st March 2025	At Fair Value - FVTPL	Financial Liabilities at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial liabilities not measured at fair value						
(a) Secured Loans	-	2583.44	2583.44	-	-	-
(b) Unsecured Loans	-	-	-	-	-	-
(c) Trade Payable	-	719.63	719.63	-	-	-

31st March 2024	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Investments in Equity securities	53.79	-	53.79	53.54	-	0.25
Financial assets not measured at fair value						
(a) Trade Receivable	-	1010.02	1010.02	-	-	-
(b) Loans	-	2709.30	2709.30	-	-	-
(c) Security Deposits	-	29.03	29.03	-	-	-
(d) Cash & Cash Equivalents	-	7.11	7.11	-	-	-

31st March 2024	At Fair Value - FVTPL	Other Financial Liabilities	Total	Level 1	Level 2	Level 3
Financial liabilities not measured at fair value						
(a) Secured Loans	-	2380.06	2380.06	-	-	-
(b) Unsecured Loans	-	-	-	-	-	-
(c) Trade Payable	-	674.20	674.20	-	-	-

STARBIGBLOC BUILDING MATERIAL LIMITED

40 Loans and investments

Disclosures pursuant to Section 186 (4) of the Companies Act, 2013

a) Loans

(Amount in Rupees Lakhs)

Particulars	Maturity	Interest Rate p.a.	Purpose	Amount Outstanding as at		Maximum Balance during the year	
				31st March, 2025	31st March, 2024	2024-25	2023-24
1 Holding Company							
a) Bigbloc Construction Limited	No fixed repayment schedule	12%	Business Loan	3028.09	2496.88	3786.00	2496.88
2 Other Companies							
Himani Infra							
a) Construction Pvt Ltd		9.50%	Business Loan	50.66	-	50.66	-
Hutch Industries Pvt Ltd		9.00%	Business Loan	301.40	-	301.40	-
b) Ltd							
Jaimatadi Fashions Pvt Ltd		12.00%	Business Loan	70.00	-	70.00	75.00
c) Pvt Ltd Loan							
d) Jain Agro Mart Pvt Ltd		9.50%	Business Loan	100.91	-	100.91	-
Jb Rpet Industries Pvt Ltd		9.00%	Business Loan	104.27	26.31	104.27	255.29
e) Ltd							
Jeetjatan Creations Private Limited	No fixed repayment schedule for any loan (demand loans)	9.00%	Business Loan	103.42	-	103.42	-
Jeetjatan Services Private Limited		6.00%	Business Loan	2.85	2.70	2.85	100.00
Kuber Polytex India Pvt Ltd		12.00%	Business Loan	63.36	-	63.36	-
Mandarin International Pvt Ltd		12.00%	Business Loan	52.91	-	52.91	-
i) Parth Knitex Pvt Ltd		12.00%	Business Loan	1.74	1.74	1.74	76.74
Saanika Polytex Pvt Ltd		9.00%	Business Loan	196.39	181.68	196.39	181.68
k) Ltd							
Singhvi Corporate Services Pvt Ltd		9.00%	Business Loan	31.23	-	31.23	75.00
l) Services Pvt Ltd							

b) Details of investments made are given in Note No. 5.

41 Previous Year Figures have been regrouped/rearranged wherever necessary.

42 ADDITIONAL REGULATORY INFORMATION

(Amount in Rupees Lakhs)

(i) Borrowings from banks or financial institutions on the basis of security of current assets

The material differences in amount of quarterly statement / return filed with Bank and as per books of accounts as given below:-

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement / return	Amount of Difference	Reasons for Material difference
June, 2024	Saraswat Co-operative Bank	Trade Receivables	1197.41	1244.31	46.89	Note No. 1 below
September, 2024	Saraswat Co-operative Bank	Trade Payable for Goods	355.72	403.59	47.87	Note No. 1 below
September, 2024	Saraswat Co-operative Bank	Stock (Excluding Stores & Spares and Packing Material)	250.29	307.46	57.18	Note No. 1 below
December, 2024	Saraswat Co-operative Bank	Stock (Excluding Stores & Spares and Packing Material)	244.77	226.00	-18.77	Note No. 1 below
March, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	266.89	281.10	14.21	Note No. 1 below
March, 2025	Saraswat Co-operative Bank	Trade Receivables	1571.35	1234.20	-337.16	Note No. 1 below

STARBIGBLOC BUILDING MATERIAL LIMITED

Note on Explanation for difference in amount as per Books of accounts and amount reported in quarterly statement / return filed with bank :-

- The difference between amounts as per books of accounts and amounts reported in quarterly statement filed with bank is because stock statements are filed with bank before updation / finalization of accounts for quarterly limited review / audit of the accounts. Hence, debtors, creditors and stock are reported on adhoc basis with bank without complete updation of books of accounts. Further, in March 2025 Trade receivables the difference is also due to Carbon Credit Receivable of Rs. 358.03 Lakhs.

(ii) Loans given to related parties:-

(a) Without Specifying any terms or period of repayment

(Amount in Rupees Lakhs)

Type of Borrower	Current Period		Previous Period	
	Amount Outstanding	% of Total	Amount Outstanding	% of Total
Promoters	3028.09	100.00%	2496.88	98.99%
Directors	-	0.00%	-	0.00%
KMPs	-	0.00%	-	0.00%
Related Parties	-	0.00%	-	1.01%
Total	3028.09	100.00%	2496.88	100.00%

(iii) Corporate Social Responsibility (CSR)

(Amount in Rupees Lakhs)

Particulars		Year Ended 31st March 2025	Year Ended 31st March 2024
(a)	amount required to be spent by the company during the year	34.39	21.19
(b)	amount of expenditure incurred	-	-
	(I) Construction / acquisition of any asset	-	-
	(II) On purposes other than (i) above	34.60	21.35
(c)	shortfall at the end of the year	-	-
(d)	total of previous years shortfall	-	-
(e)	Liabilities under Contractual Obligations for CSR	-	-
(f)	Details of Related party transactions	-	-
(g)	reason for shortfall	Not Applicable	Not Applicable
(h)	Nature of CSR Activities:	Promotion of healthcare including preventive healthcare, education and relief to poor	Promotion of healthcare including preventive healthcare, education and relief to poor

Balance as 01/04/2024	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2025
-	-	34.39	34.60	-

Balance as 01/04/2023	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2024
-	-	21.19	21.35	-

(iv) CAPITAL WORK IN PROGRESS AGEING SCHEDULE

As at 31 March, 2025

(Amount in Rupees Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	504.83	-	-	-	504.83
Projects temporarily suspended	-	-	-	-	-
Total	504.83	-	-	-	504.83

As at 31 March, 2024

(Amount in Rupees Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.59	17.00	-	-	17.59
Projects temporarily suspended	-	-	-	-	-
Total	0.59	17.00	-	-	17.59

STARBIGBLOC BUILDING MATERIAL LIMITED

43 RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Holding Company

- 1 Bigbloc Construction Limited

b) Enterprises Controlled by Key Managerial Personnel & their relatives

- | | | | |
|----------------------------|---|-------------------------------------|-----------------------------------------------------------|
| 1 Mohit Industries Limited | 5 | Theory Mohit Texport Pvt. Ltd. | 9 Siam Cement Bigbloc Construction Technologies Pvt. Ltd. |
| 2 Soul Clothing Pvt. Ltd. | 6 | Mask Investments Limited | |
| 3 Mohit Exim Pvt. Ltd. | 7 | Mohit Overseas Limited | |
| 4 Mohit Yarns Limited | 8 | Bigbloc Building Elements Pvt. Ltd. | |

c) Key Managerial Personnel

- | | | |
|--------------------|---|---------------|
| 1 Narayan S. Saboo | 3 | Pooja Gurnani |
| 2 Manish N. Saboo | | |

B. Transactions with Related Parties

(Amount in Rupees Lakhs)

Particulars	Holding Company		Enterprises Controlled by Key Management personnel		Key Management Personnel & Relatives of Key Management Personnel	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year						
(a) Sales of Goods	402.02	242.74	101.40	33.59	-	-
(b) Purchase of Goods	309.64	358.41	48.12	7.50	-	-
(c) Salary Paid	-	-	-	-	33.15	36.00
(d) Loans Given	4407.00	2545.00	-	-	-	-
(e) Repayment of Loans Given	3141.00	858.00	-	7.12	-	-
(f) Interest Received	402.08	125.10	-	-	-	-
(g) Guarantee Commission Paid	50.87	43.90	-	-	-	-
(h) Security Deposit	1000.00	-	-	-	-	-
(i) Sale of Fixed Assets	-	-	1.00	-	-	-
(j) Management Fees	-	-	64.19	-	-	-
(k) Commission Income	-	-	33.96	-	-	-
(l) Transportation Income	-	-	4.86	-	-	-
(m) Purchase of Fixed Asset	-	-	6.88	-	-	-
(n) Capital Advance	-	-	140.94	-	-	-

STARBIGBLOC BUILDING MATERIAL LIMITED

Balances as at Year End						
(a) Trade Receivables	-	-	130.97	5.91	-	-
(b) Trade Payable / Expenses Payable	155.16	1.62	-	-	1.11	2.32
(c) Corporate Financial Guarantee given to Bank by Holding Company (Outstanding Balance of Loan as on 31st March)	1944.20	1468.77	-	-	-	-
(d) Advances / Loans Given	3028.09	2496.88	-	-	-	-
(e) Capital Advance O/s	-	-	140.94	-	-	-
(f) Security Deposits Given	1096.65	-	-	-	-	-

C. Disclosure in respect of Material Related party transaction during the year

(Amount in Rupees Lakhs)

Particulars	Holding Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(a) Sales of Goods			
-- Bigbloc Construction Limited	402.02	-	-
-- Bigbloc Building Elements Pvt. Ltd.	-	38.88	-
-- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	62.52	-
(b) Purchase of Goods			
-- Bigbloc Construction Limited	309.64	-	-
-- Bigbloc Building Elements Pvt. Ltd.	-	15.25	-
-- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	32.87	-
(c) Salary Paid			
-- Manish Saboo	-	-	18.00
-- Narayan Saboo	-	-	10.50
-- Pooja Gurnani			4.65
(d) Loans / Advances Given			
-- Bigbloc Construction Limited	4407.00	-	-
(e) Repayment of Loans / Advances Given			
-- Bigbloc Construction Limited	3141.00	-	-
(f) Interest Received			
-- Bigbloc Construction Limited	402.08		

STARBIGBLOC BUILDING MATERIAL LIMITED

(g) Guarantee Commission Paid -- Bigbloc Construction Limited	50.87	-	-
(h) Security Deposit Given -- Bigbloc Construction Limited	1000.00	-	-
(i) Sale of Fixed Assets -- Bigbloc Building Elements Pvt. Ltd.	-	1.00	-
(j) Management Fees -- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	64.19	-
(k) Commission Income -- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	33.96	-
(l) Transportation Income -- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	4.86	-
(m) Purchase of Fixed Asset -- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	6.88	-
(n) Capital Advance Given -- Climate Detox Renewables Private Limited	-	140.94	-

STARBIGBLOC BUILDING MATERIAL LIMITED

Notes Forming Part of Accounts as at 31st March, 2025

44 KEY FINANCIAL RATIOS:-

(Amount in Rupees Lakhs)

(a) CURRENT RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Current Assets	5192.84	3068.45
Current Liabilities	2514.32	2328.63
Current Ratio (in times)	2.07	1.32

Explanation: Change in ratio is due to increase in current assets compared to last year.

(b) DEBT TO EQUITY RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total Borrowings	2583.44	2380.06
Total Equity (Other than OCI Through FVOCI)	8230.95	3622.81
Debt to Equity Ratio (in times)	0.31	0.66

Explanation: Change in ratio is due to increase in equity due to capital raised and profit during the year.

(c) DEBT SERVICE COVERAGE RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earning for Debt Service = Net profit after tax + Non-Cash operating expenses + interest + Other adjustments	1697.33	2126.37
Debt Services = Interest + Repayment of Long Term Debts	865.56	553.65
Debt Service Coverage Ratio (in times)	1.96	3.84

Explanation: Change in ratio is due to decrease in profit and increase in repayment during the year.

(d) RETURN ON EQUITY RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Profit After Tax	1226.63	1609.75
Opening Total Equity (Other than OCI Through FVOCI)	3622.81	2013.06
Closing Total Equity (Other than OCI Through FVOCI)	8230.95	3622.81
Average Total Equity	5926.88	2817.93
Return on Equity Ratio (in %)	20.70%	57.13%

Explanation: The Change in Ratio is because of increase in equity and reduction in profit during the year.

(e) INVENTORY TURNOVER RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Revenue from Operations	7126.31	9420.99
Opening Inventories	267.41	258.97
Closing Inventories	547.67	267.41
Average Inventories	407.54	263.19
Inventory Turnover Ratio (in times)	17.49	35.80

Explanation: The Change in Ratio is because of decrease in revenue during the year and increase in inventory.

(f) TRADE RECEIVABLE TURNOVER RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Revenue from Operations	7126.31	9420.99
Opening Trade Receivable	1010.02	942.38
Closing Trade Receivable	1695.63	1010.02
Average Trade Receivable	1352.83	976.20
Trade Receivable Turnover Ratio (in times)	5.27	9.65

Explanation: The Change in Ratio is because of decrease in revenue during the year and increase in debtors.

STARBIGBLOC BUILDING MATERIAL LIMITED

(Amount in Rupees Lakhs)

(g) TRADE PAYABLE TURNOVER RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Purchase of Goods / Services	5159.28	6204.77
Opening Trade Payable	674.20	663.42
Closing Trade Payable	719.63	674.20
Average Trade Payable	696.92	668.81
Trade Payable Turnover Ratio (in times)	7.40	9.28

(h) NET WORKING CAPITAL TURNOVER RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Revenue from Operations	7126.31	9420.99
Opening Working Capital	739.82	1181.53
Closing Working Capital	2678.52	739.82
Average Working Capital	1709.17	960.68
Net Working Capital Turnover Ratio (in times)	4.17	9.81

Explanation: The Change in Ratio is because of decrease in revenue during the year & increase in working capital

(i) NET PROFIT RATIO

Particulars	As at 31st March, 2025	As at 31st March, 2024
Profit After Tax	1226.63	1609.75
Revenue from Operations	7126.31	9420.99
Net Profit Ratio (in %)	17.21%	17.09%

(j) RETURN ON CAPITAL EMPLOYED

Particulars	As at 31st March, 2025	As at 31st March, 2024
Profit before tax & finance cost	1759.20	2413.77
Capital Employed = Net Worth + borrowings + Deferred Tax Liabilities	10907.27	6110.10
Return on Capital Employed (in %)	16.13%	39.50%

Explanation: The Change in Ratio is because of decrease in profit and increase in average capital employed

(k) RETURN ON INVESTMENTS

Particulars	As at 31st March, 2025	As at 31st March, 2024
Income generated from investments (including FVOCI)	-4.14	19.94
Opening Invested Funds (including FVOCI effect)	53.79	36.65
Closing Invested Funds (including FVOCI effect)	58.00	53.79
Average Invested Funds	55.90	45.22
Return on Investment (in %)	-7.41%	44.10%

Explanation: The change in ratio is due to decrease in return on investments during the year.

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants
Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 29th May, 2025

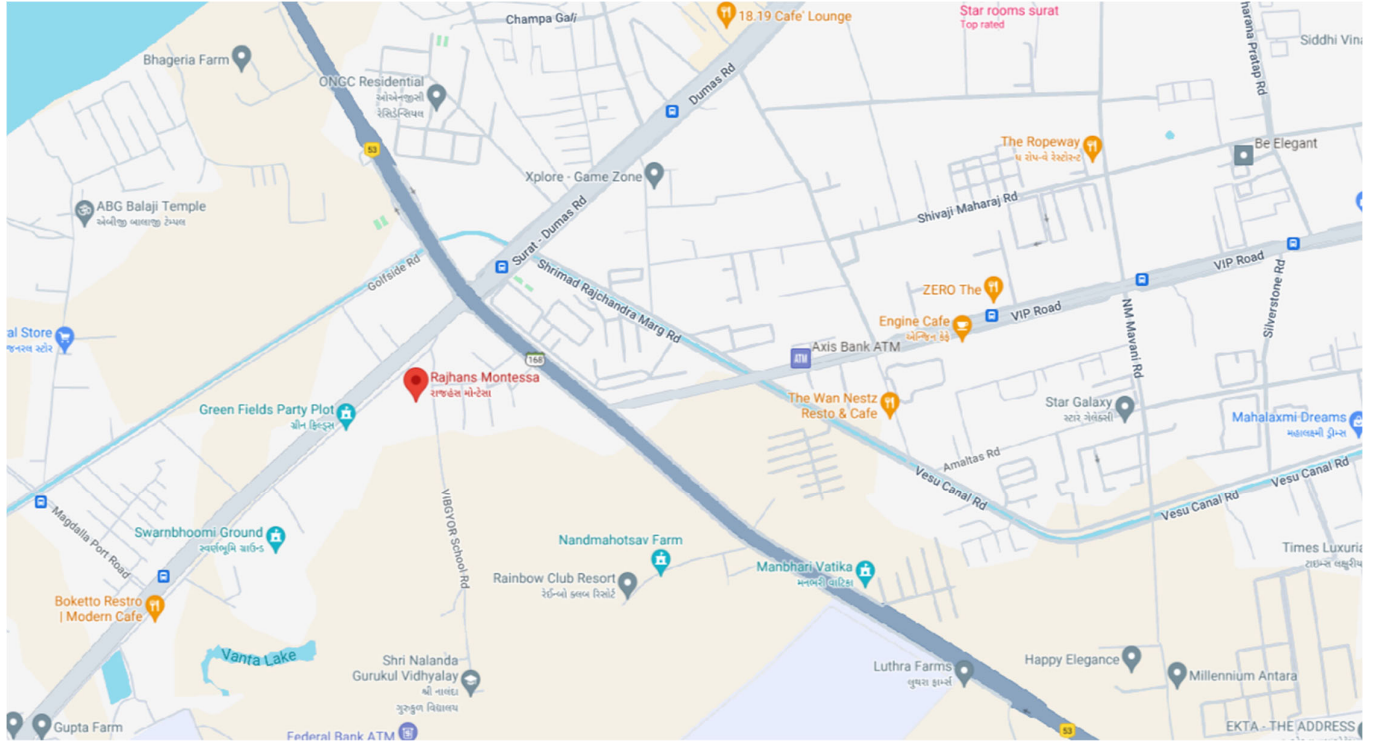
For & On Behalf of Board of Directors

Manish Saboo, MD & CFO
(DIN: 01576187)

Narayan Saboo
(DIN: 00223324)

Pooja Gurnani
Company Secretary

The Route Map of Venue of AGM of the Company:





Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U26950GJ2012PLC070354

Name of the company: STARBIGBLOC BUILDING MATERIAL LIMITED

Registered office: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat-395007, Gujarat, India.

Name of the member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member(s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:

or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annuals General Meeting of the company, to be held on the **25th September, 2025** at 12.00 PM at Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Choryasi, Surat-395007, Gujarat, India and at any adjournment thereof in respect of such resolutions as as indicated in the Notice of the AGM

Signed this day of 2025

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. A holder may vote either for or against each resolution.