

**FAMILIARISATION PROGRAMME  
FOR INDEPENDENT DIRECTORS**

**BIGBLOC CONSTRUCTION LIMITED**

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### **PREAMBLE:**

In terms of Clause 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,) it is required that:

1. The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
2. The details of such familiarization programmes shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

### **INITIAL FAMILIARIZATION:**

At the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the terms, role, duties and responsibilities expected of him/her as an Independent Director of the Company.

At the outset, all the Independent Directors are provided with an overview of the following;

- ❖ Criteria of independence applicable to Independent Directors
- ❖ Time Commitment;
- ❖ Roles, Duties and liabilities;
- ❖ Code of Conduct of Directors and Insider Trading Regulations
- ❖ Performance Appraisal & Evaluation process
- ❖ Disclosures and Business Interests,
- ❖ Term including Remuneration
- ❖ Policies inclusive of Vigil Mechanism Policy
- ❖ Risk Management Systems & Policies;

### **ONGOING FAMILIARIZATION:**

The Independent Directors are advised from time to time, of the compliances required from him/her under the Companies Act, 2013, clause 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations and requisite affirmations are taken with respect to the same. They are also familiarized with the Company's operations, set up, market shares, governance, internal control processes and other relevant information pertaining to the Company's business and the Company will continue to follow the same in order to enable the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis. On an on-going basis, the Company, through its Managing Director &/or Whole Time Director as well as other Senior Managerial Personnel, as required, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Independent Directors have the freedom to interact with the Company's management and the senior leadership team of the Company. Presentations are made regularly to the Board of

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Directors / Audit Committee (AC) (minutes of AC and other Board Committees are circulated to the Board). This helps them to understand the Company's strategy, business model, operations, products, markets, organization structure, facilities, risk management and such other areas. Apart from this, they also have the freedom to interact independently with the Statutory Auditors, the Internal Auditors and external advisors as may be appointed from time to time. Independent Directors are also free to meet separately without the presence of any management personnel and their meetings are conducted informally to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their combined views to the Board of Directors of the Company.

Some of such programmes carried out during the year were as under:-

- a. Various presentations made from time to time, on different functions and areas by the Senior Executives, Internal / Statutory Auditors covering inter alia the business of the company and those of its subsidiaries.
- b. Deliberations held from time to time on major developments in the areas of the Companies Act 2013, SEBI Insider Trading Regulations 2015, SEBI Listing Regulations, 2015 , Taxation Laws etc.
- c. Directors were informed about their roles, responsibilities and duties under the SEBI Listing Regulations through Board Meeting papers given to them from time to time.
- d. Additionally, the Independent Directors get familiarised from the Company, Nature of Industry in the Company operates, business model of the Company, in the Board Meeting held for Unaudited Quarterly Results /Audited Annual Financial Statements with duration of approx. range of 120 minutes.

During the year, the Independent Directors have participated in 4 familiarization programs and the approximate aggregate duration is 90 minutes.

### **DISCLOSURE /AMENDMENT:**

This Policy shall be disclosed on the website of the Company and a web link thereto, shall be provided in the Annual Report of the Company.

The right to interpret/amend/modify this Policy vests with the Board of Directors of the Company.