

**AUDIT REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31ST MARCH, 2026**

**BIGBLOC BUILDING ELEMENTS
PRIVATE LIMITED**

**Regd. Office:- Office no. 908, Rajhans Montessa, Dumas Road,
Magdalla, Surat – 395007 (GUJARAT)**

AUDITORS:-

RKM & CO.

Chartered Accountants

401, 4th Floor, Trividh Chambers,
Opp. Fire Brigade, Ring Road,
Surat -395002 (Gujarat)
Ph:- (0261) 2322411, 2326578

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Bigbloc Building Elements Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and other comprehensive income, the changes in equity and its cash flows for the year ended on that date..

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Emphasis of Matter

We draw your attention to Note No. 42 annexed to the financial statements which describes the effects of Scheme of Arrangement between the Company and Starbigbloc Building Material Limited ('SBML'). Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements



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The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive loss, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:-
 - a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a directors in terms of section 164(2) of the Act.



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- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations, if any, on its financial position in its financial statements in Note No. 30 (i) on "Contingent Liabilities" to the financial statements;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared any dividend during the year.
 - vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further,



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— during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For RKM & CO.
Chartered Accountants**

Firm Registration No.: 108553W



Manish R. Malpani

**(Manish R. Malpani)
Partner**

Membership No. 121031

UDIN: 26121031FQLQKP9795

SURAT, 27th May, 2026

**Annexure “A” to the Independent Auditor’s Report of Even date on the Financial Statements of
BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED for year ended on 31st March, 2026**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Bigbloc Building Elements Private Limited** (“the Company”) as of 31 March 2026 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



Commensurate to the size and nature of the business, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani
(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 26121031FQLQKP9795

SURAT, 27th May, 2026

**Annexure "B" to Independent Auditor's Report of even date on the Financial Statements
of BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED
for year ended on 31st March, 2026**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- i.
 - (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
 - B. The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and based on verification of the registered sale deed / Conveyance deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at Balance Sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion and according to the information and explanations given to us, the coverage and the procedure of such verification by the Management is appropriate having regard to size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification when compared with books of account.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working



capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. According to the information and explanation given to us, the quarterly returns or statements filed by the Company with such banks are not in agreement with the books of account of the Company. The material differences between such quarterly returns or statements and books of account of the company are reported in Note No. 40(i) of the Audited Financial Statements of the company.

iii. According to information and explanation given to us, the Company has not granted any advances in the nature of loans, secured or unsecured, or provided guarantee or security to companies, firms, Limited Liability Partnerships or any other parties. The Company has made investments in and granted unsecured loans to other parties, during the year, in respect of which:

(a) According to the information and explanations given to us, the Company has granted loans, secured or unsecured to other parties, during the year, the details of which are as follows:

Particulars	Loans (In Rs. Lakhs)
Aggregate amount granted/provided during the year	
-- Holding Company	824.00
-- Others	1755.00
Balance outstanding as at balance sheet date in respect of above cases	
-- Holding Company	3434.50
-- Others	1919.82

- (b) In our opinion, the investments made and the terms and conditions of grant of all loans are not, prima facie, prejudicial to the Company's interest.
- (c) In respect of loans, there is no stipulation of schedule of repayment of principal and payment of interest and hence we are unable to make specific comment on the regularity of repayment of principal & payment of interest.
- (d) In respect of loans granted by the Company, as there is no stipulation of schedule of repayment of principal and payment of interest, hence there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The company has granted loans either repayable on demand or without specifying any terms or period of repayment. The details of such loan granted is given below:

Particulars	All Parties (Rs. in	Promoters (Rs. in	Related Parties
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	Lakhs)	Lakhs)	(Rs. in Lakhs)
Aggregate amount of loans			
-- Repayable on Demand (A)	2579.00	824.00	--
-- Agreement does not specify any terms or period of repayment (B)	--	--	--
Total (A+B)	2579.00	824.00	--
% of loans to total loans	100%	31.95%	0.00%

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act, related to the manufacturing activities and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities *except of professional tax of Rs. 2.07 Lakhs which has not been deposited by the company.*
- According to the information and explanation given to us, no undisputed amounts in respect of income tax, sales tax, Goods and Services tax, duty of customs, duty of excise, value added tax, cess were in arrears, as at 31st March, 2026 for a period of more than six months from the date they became payable *except for professional tax of Rs. 1.08 Lakhs which has not been deposited by the company.*
- (b) According to the information and explanations given to us, there are no material dues of income tax, duty of customs, Sales Tax, Goods and Services Tax, Excise Duty, Value Added Tax, Goods and service tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable



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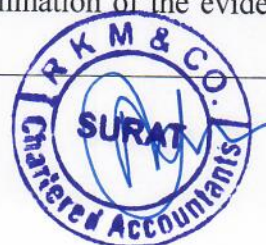
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- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). The company has, however, made a bonus issue of equity shares during the year under the provisions of Section 63 of the Companies Act, 2013. Since such bonus issue does not fall under preferential allotment or private placement, hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) In our opinion and according to the information and explanations given to us, since no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3(xi)(b) of the Order are not



applicable.

- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013
- (b) The company did not have an internal audit system for the period under audit.
- xv. According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
- (b) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
- (c) Based on the information and explanations provided by the management, the Company does not have any CICs, which are part of the Company. Accordingly, provisions of clause 3(xvi)(d) of the Order are not applicable.
- xvii. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence



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supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) As explained to us, the company does not have any ongoing projects in respect of C.S.R spending. Hence, Para 3(xx) (b) of the order is not applicable to the company.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani
(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 26121031FQLQKP9795

SURAT, 27th May, 2026

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Balance Sheet as at 31st March, 2026

(Amount in Rupees Lakhs)

Particulars	Note No.	Figures as at 31st March, 2026	Figures as at 31st March, 2025
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment	4	11153.84	10219.60
(b) Capital Work In Progress	4	955.73	641.67
(c) Other Intangible Assets	4	5.55	7.48
(d) Financial Assets			
(i) Investments	5 (a)	64.32	58.25
(ii) Loans	5 (b)	2000.00	1500.00
(iii) Other Financial Assets	5 (c)	1222.24	1163.60
(e) Other Non-Current Assets	6	20.01	434.52
Sub-Total		15421.70	14025.13
2 Current Assets			
(a) Inventories	7	1114.32	1204.94
(b) Financial Assets			
(i) Trade Receivables	8	3939.64	4182.79
(ii) Cash & Cash Equivalents	9 (a)	16.77	116.11
(iii) Bank balances other than (ii) above	9 (b)	16.80	6.23
(iv) Other Financial Assets	10	3354.32	2720.24
(c) Other Current Assets	11	1176.69	1475.16
Sub-Total		9618.54	9705.47
TOTAL ASSETS		25040.24	23730.59
II EQUITIES & LIABILITIES			
A Equity			
(a) Equity Share Capital	12	1843.75	1475.00
(b) Equity Shares Pending Issuance (due to amalgamation)		1817.83	1817.83
(c) Other Equity	13	9016.34	8218.47
TOTAL EQUITY		12677.92	11511.29
B Liabilities			
1 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	5384.12	5399.12
(ii) Other Financial Liabilities	15	-	-
(b) Provisions	16	52.70	41.58
(c) Deferred Tax Liabilities (net)	17	335.04	242.48
		5771.85	5683.18
2 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	18	4571.44	3915.89
(ii) Trade Payables	19		
(A) total outstanding dues of micro enterprises and small enterprises; and		264.26	456.96
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1351.53	1426.00
(b) Other Current Liabilities	20	180.75	163.88
(c) Provisions	21	4.26	3.08
(d) Current Tax Liabilities	22	218.24	570.30
Sub-Total		6590.47	6536.11
TOTAL EQUITY & LIABILITIES		25040.24	23730.59

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo
Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shubh
Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Statement of Accounting Policies and notes to
Financial Statements

1 to 44

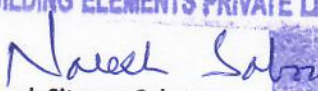
As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W




(Manish R. Malpani)
Partner
M. No. 121031
Surat, 27th May, 2026

For & On Behalf of Board of Directors

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED


Naresh Sitaram Saboo
(Director)
(DIN: 00223350)



For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED


Mohit Saboo
(Director & CFO)
(DIN: 02357431)



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Statement of Profit & Loss Account for the year ended 31st March, 2026

(Amount in Rupees Lakhs)

Particulars	Note No.	Figures for the year ended on 31-03-2026	Figures for the year ended on 31-03-2025
I. Revenue from Operations	23	18822.66	18439.75
II. Other Income	24	1075.33	802.91
III. Total Income (I+II)		19897.99	19242.67
IV. Expenses			
Cost of materials and components consumed	25	7607.33	6876.90
Purchase of stock-in-trade		1544.23	978.03
Changes in Inventories of Finished Goods, stock-in-trade & Work in Progress	29	18.63	(301.89)
Employee Benefit Expenses	26	1281.03	1218.03
Finance Costs	27	865.55	917.46
Depreciation & Amortization	4	762.89	665.15
Other Expenses	28	6331.97	5588.96
Total Expenses		18411.64	15942.63
V. Profit / (Loss) Before Tax		1486.36	3300.03
VI. Tax Expenses			
(1) Current Tax		215.08	567.14
(2) Income Tax For Earlier Years		37.42	23.90
(3) Deferred Tax Charge / (Credit)		92.55	88.20
Sub-Total		345.05	679.24
VII. Profit / (Loss) for the Period (After Tax)		1141.30	2620.79
VIII. OTHER COMPREHENSIVE INCOME			
A (i) Items that will not be reclassified to profit or loss		-	-
-- Fair value changes on equity investments through OCI		15.01	3.22
-- Remeasurements of defined benefit liability		10.31	7.87
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
IX. Other Comprehensive Income for the Period		25.32	11.10
X. Total Comprehensive Income for the Period		1166.62	2631.89
XI. Earnings Per Share (Basic)	34	6.19	15.86
Earnings Per Share (Diluted)	34	3.12	7.79
Statement of Accounting Policies and notes to Financial Statements	1 to 44		

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Salunke
Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shubh
Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

As per our Audit Report Attached

For RKM & CO.

Chartered Accountants

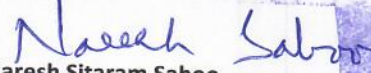
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 27th May, 2026



For & On Behalf of Board of Directors

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED



Naresh Sitaram Saboo

(Director)

(DIN: 00223350)

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit Saboo

(Director & CFO)

(DIN: 02357431)


Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Statement of Cash Flow for the year ended on 31st March, 2026

(Amount in Rupees Lakhs)

PARTICULARS	For the year ended on 31st March 2026	For the year ended on 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1486.36	3300.03
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	762.89	665.15
2 Finance Cost	865.55	917.46
3 Gratuity Expenses classified as Other Comprehensive Income	10.31	4.39
4 (Gain) / Loss on sale of Fixed Assets	(12.32)	(1.71)
5 Dividend Income	(0.60)	(0.71)
6 Interest Income	(591.24)	(457.33)
7 Provision for doubtful debts	-	6.70
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2520.95	4433.99
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	243.15	(1634.53)
2 (Increase) / Decrease in Other Assets	2.04	(342.01)
3 (Increase) / Decrease in Inventories	90.62	(517.97)
4 Increase / (Decrease) in Trade Payable	(267.17)	484.23
5 Increase / (Decrease) in Other Financial Liabilities	-	-
6 Increase / (Decrease) in Other Current Liabilities	16.87	(16.78)
7 Increase / (Decrease) in Provisions	12.30	16.44
CASH GENERATED FROM OPERATIONS	2618.76	2423.38
1 Income Tax Paid	(308.14)	(452.64)
NET CASH FROM OPERATING ACTIVITIES	2310.63	1970.74
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Purchase of Property, Plant & Equipments and Intangible assets	(2029.51)	(3121.69)
2 Proceeds from Sale of Property, Plant & Equipment	35.60	8.25
3 Proceeds from Sale of investments (net of expenses)	42.45	128.81
4 (Increase) / Decrease in Loans & Deposits	(1203.29)	(2620.50)
5 (Increase) / Decrease in Capital Advance	414.52	(370.64)
6 Purchase of Investments	(36.56)	(129.80)
7 Interest Income	591.24	457.33
8 Dividend Income	0.60	0.71
NET CASH USED IN INVESTMENT ACTIVITIES	(2184.95)	(5647.53)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Proceeds from Working Capital from Bank	880.70	935.91
2 Proceeds from Issue of Share Capital	-	3850.00
3 Proceeds from Term Loan	164.64	323.90
4 Finance Cost	(865.55)	(917.46)
5 Proceeds from Unsecured Loans	(404.81)	(450.88)
NET CASH FROM FINANCING ACTIVITIES	(225.01)	3741.47



For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveed Solow
Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shahid
Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

NET INCREASE IN CASH & CASH EQUIVALENTS	(99.33)	64.69
CASH AND CASH EQUIVALENTS (OPENING)	116.11	51.42
CASH AND CASH EQUIVALENTS (CLOSING)	16.77	116.11

As per our Audit Report Attached

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 27th May, 2026



For & On Behalf of Board of Directors
For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naresh Sitaram Saboo
Naresh Sitaram Saboo

(Director)

(DIN: 00223350)

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit Saboo
Mohit Saboo

(Director & CFO)

(DIN: 02357431)

Director

Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Amount in Rupees Lakhs)

A. EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2026

Balance as at 1st April 2025	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2026
1475.00	368.75	1843.75

EQUITY SHARE CAPITAL FOR THE YEAR ENDED ON 31ST MARCH, 2025

Balance as at 1st April 2024	Changes in the Equity Share Capital during the Year	Balance as at 31st March 2025
1000.00	475.00	1475.00

B. OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2026

PARTICULARS	RESERVES AND SURPLUS			OTHER RESERVES		TOTAL
	Securities Premium	General Reserve	Retained Earnings	FVOCI - Employee Benefit Plans	FVOCI - Equity Instruments	
As at 31st March 2026						
Opening Balance as at 01st April 2025	3105.00	-	5090.27	10.64	12.56	8218.47
Profit for the Year	-	-	1141.30	-	-	1141.30
Bonus Share Issued Out Of Retained Earning	-	-	(368.75)	-	-	(368.75)
Other Comprehensive Income of the year	-	-	-	10.31	15.01	25.32
OCI Transferred to Retained Earnings on Sale of Shares	-	-	7.98	-	(7.98)	-
Closing Balance as at 31st March 2026	3105.00	-	5870.81	20.95	19.58	9016.34

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveel Sabar

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

John

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

OTHER EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2025

PARTICULARS	RESERVES AND SURPLUS				OTHER RESERVES		TOTAL
	Securities Premium	General Reserve	Retained Earnings	Capital Reserve	FVOCI - Employee Benefit Plans	FVOCI - Equity Instruments	
As at 31st March 2025							
Opening Balance as at 1st April 2024	-	-	3509.94	-	2.77	17.40	3530.11
Profit for the Year	-	-	2620.79	-	-	-	2620.79
Share Capital Issued	3105.00	-	-	-	-	-	3105.00
Bonus Share Issued Out Of Retained Earning	-	-	(1048.53)	-	-	-	(1048.53)
Other Comprehensive Income of the year	-	-	-	-	7.87	3.22	11.10
OCI Transferred to Retained Earnings on Sale of Shares	-	-	8.07	-	-	(8.07)	-
Closing Balance as at 31st March 2025	3105.00	-	5090.27	-	10.64	12.56	8218.47

(Amount in Rupees Lakhs)

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 27th May, 2026

For & On Behalf of Board of Directors
For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naresh Sitaram Saboo
Naresh Sitaram Saboo
(Director)
(DIN: 002233350)

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED
Mohit Saboo
Mohit Saboo
(Director & CFO)
(DIN: 02357431)

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Financial Statements for the year ended 31st March, 2026

1 CORPORATE INFORMATION

Bigbloc Building Elements Pvt Ltd. ('the company') is a private limited company domiciled in India and incorporated under the provisions of the Company Law. The company is subsidiary of Bigbloc Construction Ltd. and having its registered office at Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat - 395007 and plant at Wada, Maharashtra. The company is primarily engaged in manufacture, sale and marketing of AAC Blocks.

2 BASIS OF PREPARATION

Statement of Compliance

The financial statements (on standalone basis) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act, 2013 ('the Act').

The financial statements are approved for issue by the Companies Board of Directors on 27.05.2026

Functional and presentation of currency

The financial statements are prepared in Indian Rupees which is also the Company's functional currency.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis except for following items which are measured on alternative basis on each reporting date.

Items Basis

Equity instruments at FVTOCI
Net defined benefit (asset) / Liability

Measurement

Fair Value
Present Value of Defined benefit obligation

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Use of significant accounting estimates, judgements and assumptions

The preparation of financial statements requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognised in the periods in which these gets materialized.

Assumptions and estimation

Information about assumptions and estimation uncertainties that have significant risk of resulting in a material adjustment in the year ending 31st March 2026 is included in the following notes

Note 4 – Useful life of the Property, Plant and Equipment and Intangible Assets

Note 36 – Measurement of defined benefit obligations: key actuarial assumptions;

Note 30 – Contingent liabilities;

Note 22 – Estimation of current tax expense and current tax payable

Note 8 – Impairment of trade receivables

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveed Salim

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Ashutosh

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

3 MATERIAL ACCOUNTING POLICIES

3.1 Presentation and disclosure of financial statements

All assets and liabilities have been classified as current and non-current as per Company's normal operating cycle and other criteria set out in the division II of Schedule III of the Companies Act, 2013, for a Company whose financial statements are made in compliance with the Companies (India Accounting Standards) Rules, 2015. Deferred tax liabilities are classified as non-current liabilities.

Based on the nature of business and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current / non-current classification of assets and liabilities.

3.2 Property, plant and equipment

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use. Machine spare parts are recognised in accordance with this Ind AS when they meet the definition of property, plant and equipment, otherwise, such items are classified as inventory. Subsequent expenditure on property, plant and equipment after its purchase/completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance and the cost of item can be measured reliably.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

3.3 Depreciation on property, plant and equipment

a) Depreciation on property, plant and equipment (other than freehold land and capital work in progress) is provided on SLM over the useful life of the relevant assets net of residual value whose life is in consonance with the life mentioned in Schedule II of the Companies Act, 2013.

b) In the case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

c) Depreciation on addition has been provided from the date of putting the assets into use.

3.4 Intangible assets

Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition intangible assets are carried at cost less any accumulated amortization. Intangible assets are recognised only if it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of asset can be measured reliably.

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Silva

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shilpi

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

3.5 Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- i) Raw Materials, Packing Materials & Stores & Spares: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO Basis.
- ii) Finished Goods and Work in Progress: Costs include cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Costs is determined based on FIFO basis.

3.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with bank and other short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

3.7 Statement of cash flows

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash generated from / (used) in operating, investing and financing activities of the Company are segregated.

3.8 Trade receivables

Trade receivables are carried at their transaction price, as they do not contain a significant financing component and are repayable within a short credit period, generally not exceeding 90 days. The Company has assessed that the time value of money impact is immaterial and accordingly has not applied the effective interest rate method. Trade receivables are classified and measured at amortized cost in accordance with Ind AS 109 – Financial Instruments. The Company uses the simplified approach for impairment assessment, as permitted under Ind AS 109, whereby lifetime expected credit losses are recognized based on historical loss experience and forward-looking information.

3.9 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. These are initially recognized at transaction value and are measured subsequently at amortized cost. However, as the time between recognition and settlement is short and the impact of discounting is immaterial, the Company has not applied the effective interest rate method.

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shubhi

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

3.10 Investments and other financial assets

Classification and measurement:

The Company classifies its financial assets in the following measurement categories:

- i) those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss)
- ii) those measured at amortised cost
- iii) those measured at carrying cost for equity instruments of subsidiary companies and joint venture company.

The classification depends on the business model of the Company for managing financial assets and the contractual terms of the cash flows.

(i) Financial assets at amortised cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

- (a) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Trade receivables, security deposits, cash and cash equivalents, Loans given, employee and other advances and eligible current and non-current assets are measured at Amortized Cost.

(ii) Equity instruments at FVTOCI

All equity instruments are measured at fair value. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognised in OCI which is not subsequently recycled to statement of profit and loss.

3.11 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs, and are subsequently measured at amortized cost using the effective interest rate method.

3.12 Revenue from contract with customer

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

Sale of goods and rendering of services

Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer in accordance with the terms of customer contracts. In case of domestic customers, generally revenue recognition take place when goods are dispatched and in case of export customers when goods are shipped onboard based on bill of lading as per the terms of contract. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

Revenue from services, including those embedded in contract for sale of goods, namely, freight and insurance services mainly in case of export sales, is recognised upon completion of services.

Export incentives are recognised for based on the eligibility and when there is no uncertainty in receiving the same.

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Other Income

Interest income in respect to all the Debt Instruments and deposits which are measured at cost or at fair value through other comprehensive income, is recorded using effective interest rate (EIR). Interest Income is included in Other Income in the statement of profit and loss.

3.13 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. As at the Balance Sheet date, foreign currency monetary assets and liabilities are translated at closing exchange rate. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

3.14 Employee Benefits

(i) Short-term employee benefits

Short Term employee benefits payable within 12 months of service such as salaries, wages, bonus, ex-gratia, medical benefits, etc, are recognised in the year in which the employees render the related service and are presented as current employee benefit obligations. Termination benefits are recognised as an expense as and when incurred.

(ii) Post-employment obligations

(a) Defined benefit plan

(A) Gratuity

Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability recognised in the Standalone Balance Sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. There is no plan assets created by the company against this defined benefit obligation.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows with reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation

The interest cost is calculated by applying the discount rate at the beginning of the period to the balance of the defined benefit obligation. This cost is included in employee benefit expense in the Standalone Statement of Profit and Loss.

Reasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur directly in other comprehensive income. They are included in retained earnings in the Statement of changes in equity and in the Standalone Balance Sheet.

The defined benefit obligation was not recognized until current year. Hence, obligation pertaining to preceding year has been recognized in Retained earnings as Prior Period item in Statement of Changes in Equity.

For BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naseeh Soboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shohit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

(b) Defined Contribution plan

The contributions to defined contribution schemes such as contribution to provident fund and employees state insurance scheme are charged as an expense to the Standalone Statement of Profit and Loss based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as defined contribution schemes as the Company has no further defined obligations beyond the monthly contributions.

3.15 Borrowing Cost

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged the Statement of Profit & Loss.

3.16 Taxes on income

Tax expenses for the year comprises of current tax, deferred tax charge or credit and adjustments of taxes for earlier years. In respect of amounts adjusted outside profit or loss (i.e. in other comprehensive income or equity), the corresponding tax effect, if any, is also adjusted outside profit or loss.

Provision for current tax is made as per the provisions of Income Tax Act, 1961.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, and deferred tax assets are recognised for all deductible temporary differences, carryforward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority.

3.17 Goods & Services Tax (GST)

GST credit received on purchases is reduced from respective item of purchases. GST on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of GST and accounted for in separate Account.

3.18 Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources.

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveesh Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

4. PROPERTY, PLANT & EQUIPMENT (PPE)

(Amount in Rupees Lakhs)									
PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	Balance as at 1st April, 2025	Additions / Dispositions / Retirements	Balance as at 31st March, 2026	Balance as at 1st April, 2025	Depreciation Charge for the year	On Disposals	Balance as at 31st March, 2026	Balance as at 31st March, 2025	
I. TANGIBLE ASSETS									
LAND	1151.53	21.21	1172.74	-	-	-	1172.74	1151.53	
BUILDING	1982.93	80.98	2063.91	-	-	-	2063.91	1982.93	
COMPUTERS	9.69	0.61	10.30	235.49	64.48	-	1763.94	1747.45	
FURNITURE & FIXTURES	70.45	16.97	87.43	6.49	1.97	-	8.46	3.20	
OFFICE EQUIPMENTS	133.33	4.06	137.39	17.62	6.89	-	24.51	52.84	
ELECTRICAL INSTALLATION	210.95	5.97	216.91	81.27	20.43	-	101.70	52.06	
BOREWELL	20.90	5.85	26.75	65.42	14.95	-	80.37	145.53	
PLANT & EQUIPMENT	7539.51	1172.15	8693.74	1.94	1.50	-	3.44	18.96	
SOLAR POWER PLANT	235.32	258.45	493.77	1424.42	508.30	8.51	1924.21	6115.09	
VEHICLES	1063.35	149.21	1184.18	5.34	13.45	-	18.79	229.98	
GENERATOR	27.20	-	27.20	383.43	127.27	17.54	493.16	679.92	
Total Tangible Assets	12445.15	1715.45	14114.31	2225.56	760.97	26.05	11153.84	10219.60	
II. INTANGIBLE ASSETS									
FIXED ASSETS - INTANGIBLE	12.71	-	12.71	5.23	1.92	-	7.16	7.48	
Total Intangible Assets	12.71	-	12.71	5.23	1.92	-	7.16	7.48	
Total	12457.86	1715.45	14127.02	2230.79	762.89	26.05	2967.63	10227.08	
PREVIOUS YEAR	9168.99	3299.38	12457.86	1569.60	665.15	3.96	2230.79	7599.39	

III. CAPITAL WORK IN PROGRESS

Description	As at 01st April, 2025	Additions	Capitalized	Other Adjustments	As at 31st March, 2026
Building	81.82	388.50	-	-	470.32
Plant & Machinery - Indigenous	559.85	430.39	504.83	-	485.41
Plant & Machinery - Imported	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-
Office Equipments	-	-	-	-	-
Total	641.67	818.88	504.83	-	955.73

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveel Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shahid

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as At 31st March, 2026

Particulars		(Amount in Rupees Lakhs)	
		As At 31st March, 2026	As At 31st March, 2025
5 (a) Non Current Financial Assets - Investments			
A. Valued at FVTOCI			
(a) Investment in Equity Instruments (Fully Paid Up)			
(i) Unquoted	No. of Shares		
Saraswat Co.Op. Bank Ltd.	5000	0.50	0.50
(b) Investment in Portfolio Management Scheme			
(a) Growth Mantra Fund		63.82	57.75
TOTAL		64.32	58.25
Aggregate amount of unquoted investments		0.50	0.50
Aggregate Amount of Quoted investments and Market value thereof		63.82	57.75
Aggregate Amount of Impairment in Value of Investments		-	-
5 (b) Non Current Financial Assets - Loans			
(Unsecured, Considered Good)			
(a) Loan to Holding Company		2000.00	1500.00
(b) Others		-	-
		2000.00	1500.00
5 (c) Non Current Financial Assets - Other Financial Assets			
Unsecured and considered good			
(a) Security Deposits		1222.24	1163.60
		1222.24	1163.60
6 Other Non-Current Assets			
Unsecured and considered good			
(a) Capital Advances		20.01	434.52
		20.01	434.52
7 Inventories			
1) Raw Material		580.41	652.24
2) Finish Goods		516.10	534.73
3) Stock in Process		-	-
4) Stores & Spares		11.37	11.17
5) Packing Material		6.44	6.81
TOTAL		1114.32	1204.94
8 Trade Receivables			
Unsecured and considered good			
— From Related Parties		377.80	101.92
— From Others		3573.27	4087.57
		3951.08	4189.48
Less:- Provision for Bad & Doubtful Debts		11.43	6.70
TOTAL		3939.64	4182.79

TRADE RECEIVABLE AGEING AS ON 31ST MARCH, 2026

Particulars	(Amount in Rupees Lakhs)					Totals
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	2998.75	357.29	458.00	36.51	8.26	3858.81
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	8.25	-	48.77	13.17	22.08	92.26
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveed Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhi

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

TRADE RECEIVABLE AGEING AS ON 31ST MARCH, 2025

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment					Totals
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	3765.91	188.04	94.82	22.25	5.96	4076.98
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	20.12	30.41	23.20	9.74	29.04	112.51
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Notes Forming Part of Accounts as At 31st March, 2026

(Amount in Rupees Lakhs)

Particulars	As At 31st March, 2026	As At 31st March, 2025
9(a) Cash & Cash Equivalents		
(a) Cash in hand	16.77	4.28
(b) Balances with Current Account	-	111.83
TOTAL	16.77	116.11
9(b) Bank Balances other than above		
(a) Fixed Deposit with Bank	16.80	6.23
TOTAL	16.80	6.23
10 Non Current Financial Assets - Other Financial Assets		
<i>Unsecured and considered good</i>		
(a) Loans Given to Others	1919.82	1192.14
(b) Loan to Holding Company	1434.50	1528.09
	3354.32	2720.24
11 Other Current Assets		
<i>(Unsecured, considered good by the Director)</i>		
(a) Balances with Revenue Authorities	430.16	868.30
(b) Advances to suppliers and staff	114.05	55.96
(c) Government Grant Receivable	576.94	520.35
(d) Prepaid Expenses / Other Advances	55.54	30.55
TOTAL	1176.69	1475.16

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Soban

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhilash

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Financial Statements for the year ended 31st March, 2026

Particulars	(Amount in Rupees Lakhs)	
	As At 31st March, 2026	As At 31st March, 2025
12 Share Capital		
<u>Authorized Share Capital</u>		
1,84,37,500 Equity shares of Rs. 10/- each (P.Y. 1,47,50,000 Equity Shares of Rs. 10/- each)	1843.75	1475.00
<u>Issued Share Capital</u>		
1,84,37,500 Equity shares of Rs. 10/- each (P.Y. 1,47,50,000 Equity Shares of Rs. 10/- each)	1843.75	1475.00
<u>Subscribed & Fully Paid Up</u>		
1,84,37,500 Equity shares of Rs. 10/- each fully paid up (P.Y. 1,47,50,000 Equity Shares of Rs. 10/- each)	1843.75	1475.00
TOTAL RS.	1843.75	1475.00

12.1 The Company has only one class of shares referred to as Equity Shares having face value of Rs. 10/- each. Each equity Shareholder is eligible for one vote per share held.

12.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

Particulars	As at 31st March, 2026 (Number)	As at 31st March, 2025 (Number)
Shares Outstanding at the Beginning of the Year	1,47,50,000	1,00,00,000
(+) Shares issued during the year	36,87,500	47,50,000
(-) Cancellation / Forfeiture of Shares during the year	-	-
Shares Outstanding at the End of the year	1,84,37,500	1,47,50,000

12.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

Name of Shareholder	Equity Shares			
	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Bigbloc Construction Limited	1,84,37,494	100.00%	1,47,49,994	100.00%

12.4 Shares in the company Held by promoter at the end of the year

Sr. No.	Promoter Name	No. of Shares held as on 31st March 2026	% of Total Shares Held	% Change during the year	No. of Shares held as on 31st March 2025	% of Total Shares Held
1	Bigbloc Construction Limited	1,84,37,494	100.00%	0.00%	1,47,49,994	100.00%
2	Simmi Saboo	1	0.00%	0.00%	1	0.00%
3	Nareesh Saboo	1	0.00%	0.00%	1	0.00%
4	Mohit Saboo	1	0.00%	0.00%	1	0.00%
5	Manish Saboo	1	0.00%	0.00%	1	0.00%
6	Narayan Saboo	1	0.00%	0.00%	1	0.00%
7	Ayushi Saboo	1	0.00%	0.00%	1	0.00%

12.5 NOTE ON AMALGAMATION & EQUITY SHARES PENDING ALLOTMENT

See Note No. 42

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Nareesh Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit Saboo

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as At 31st March, 2026

Particulars	(Amount in Rupees Lakhs)	
	As At 31st March, 2026	As At 31st March, 2025
13 Other Equity		
(a) Retained Earnings		
Opening Balance	5090.27	3509.94
Add:- Current Years' Net Profit / (Loss)	1141.30	2620.79
Less:- Bonus Shares Issued Out Of Retained Earnings	(368.75)	(1048.53)
Add:- Transfer from OCI on sale of shares	7.98	8.07
Closing Balance	5870.81	5090.27
(b) FVOCI Employee Benefit Plan		
At the beginning of the year	10.64	2.77
Other Comprehensive Income during the year	10.31	7.87
Closing Balance	20.95	10.64
(c) Securities Premium Reserve		
At the beginning of the year	3105.00	-
Add:- Share Capital Issued during the year	-	3105.00
Closing Balance	3105.00	3105.00
(d) FVOCI Equity Instruments		
At the beginning of the year	12.56	17.40
Other Comprehensive Income during the year	15.01	3.22
Less:- Transfer to Retain Earnings on sale of shares	(7.98)	(8.07)
Closing Balance	19.58	12.56
TOTAL	9016.34	8218.47
14 Non-Current Financial Liabilities - Borrowings		
(a) Secured Loans		
Term Loans - from Banks & NBFC		
Term loan from Banks	5278.02	5209.52
Term Loans for Vehicles	717.26	621.10
	5995.27	5830.63
Less:- Current Maturities of Long Term Debt	1611.15	1431.50
Interest Accrued but not Due	-	-
Sub- Total	4384.12	4399.12
(b) Unsecured Loans		
(a) Loans from related parties	1000.00	1000.00
Sub- Total	1000.00	1000.00
TOTAL	5384.12	5399.12

14.1 The term loan from Axis Bank Limited, Kotak Mahindra Bank & Saraswat Bank is secured against Hypothecation of entire Movable Fixed Assets of the company. Emergency Credit Line Guarantee Term Loan is secured by hypothecation of stock and debtors of company.

14.2 The term loan is also secured against Equitable Mortgage of Factory Land & Building of the company located at Survey No. 94, Wada, Palghar, Maharashtra and Kapadvanj, Kheda, Gujarat.

14.3 The term loan is guaranteed by the Holding company Bigbloc Construction Limited and directors of the company

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveed Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhilash

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

14.4 The details of maturity profile, instalment and rate of interest of term loan other than vehicle is given below

(Amount in Rupees Lakhs)			
Term Loan	Rate of Interest	Installment Amount	Date of Maturity
Saraswat Bank Term Loan - 1	8.90%	10.43	January, 2027
Saraswat Bank Term Loan - 2	8.90%	1.60	February, 2027
Saraswat Bank Term Loan - 3	8.90%	1.74	November, 2027
Saraswat Bank Term Loan - 4	8.90%	4.17	September, 2026
Saraswat Bank Term Loan - 5	8.90%	11.12	January, 2027
Saraswat Bank Term Loan - 6	8.90%	5.71	July, 2029
Saraswat Bank Term Loan - 7	8.90%	9.53	August, 2032
Saraswat Bank Term Loan - 8	8.90%	1.27	April, 2027
Axis Bank	7.75%	38.25	September, 2030
Kotak Mahindra Bank	8.40%	12.50	May, 2031
Saraswat Bank Term Loan	8.60%	21.90	March, 2031

14.5 The Commercial Vehicle Loan taken from HDFC Bank and Kotak Mahindra Bank is secured against hypothecation of Truck purchased against the same.

15 Non-Current Other Financial Liabilities

Security Deposit Received

TOTAL

-	-
-	-

16 Non-Current Liabilities - Provisions

Provision for employee benefits

TOTAL

52.70	41.58
52.70	41.58

17 Deferred Tax Liabilities

Deferred Tax Liabilities:

Difference in value of Property, Plant & Equipment due to depreciation
Written Down Value of Fixed Assets

237.64	165.19
111.44	88.81

Deferred Tax Assets:

Provision for Employee Benefits
Provision for Bad & doubtful Debts

(12.35)	(9.83)
(1.69)	(1.69)

Net Deferred Tax Liability / (Asset)

335.04	242.48
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18 Current Financial Liabilities - Borrowings

(a) Secured Loans

(i) Loans from Bank Repayable on Demand

(a) Cash Credit Limit from Banks

(b) Working Capital Demand Loan from Banks

Sub- Total

2924.56	1943.86
-	100.00
2924.56	2043.86

(b) Current Maturities of Long term Borrowings

Sub- Total

1611.15	1431.50
1611.15	1431.50

(c) Unsecured Loans

(a) Loans from related parties

Sub- Total

TOTAL

35.72	440.53
35.72	440.53
4571.44	3915.89

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Sabar

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as At 31st March, 2026

Particulars	(Amount in Rupees Lakhs)	
	As At 31st March, 2026	As At 31st March, 2025

18.1 Cash Credit Limit is secured against hypothecation of entire current assets of the company and also against the property mentioned in Note No. 14.2.

18.2 Working Capital Demand loan from Kotak Mahindra Bank is secured on current assets and fixed assets of the company shared with Axis Bank Ltd. and Saraswat Co.Op. Bank Ltd.

19 Current Financial Liabilities - Trade Payables

A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 35)

B. Total outstanding dues of creditors other than micro enterprises and small enterprises

TOTAL

264.26	456.96
1351.53	1426.00
1615.79	1882.96

TRADE PAYABLE AGEING AS ON 31ST MARCH, 2026

(Amount in Rupees Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	260.24	3.84	-	0.17	264.26
(ii) Others	1349.58	0.91	0.28	0.76	1351.53
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

TRADE PAYABLE AGEING AS ON 31ST MARCH, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	456.78	0.17	-	-	456.96
(ii) Others	1418.85	5.91	0.59	0.65	1426.00
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-

20 Other Current Liabilities

(a) Expenses Payable

(b) Statutory Dues Payable

(c) Advances from Customers

TOTAL

85.92	56.90
38.31	37.89
56.52	69.09
180.75	163.88

21 Current Financial Liabilities - Provisions

Provision for employee benefits

TOTAL

4.26	3.08
4.26	3.08

22 Current Tax Liabilities

Income Tax payable

Provision for Current Tax

TOTAL

3.16	3.16
215.08	567.14
218.24	570.30



For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo
Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhilash
Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as at 31st March, 2026

(Amount in Rupees Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
23 Revenue from Operations		
Sales of Manufactured Goods	16652.53	16942.64
Sales of Traded Goods	1980.18	1067.34
Other Operating Income		
-- Management Fees	88.26	64.19
-- Commission Income	92.94	2.70
-- Carbon Credit Income	-	358.03
-- Transportation Income	8.75	4.86
	18822.66	18439.75
24 Other Income		
Interest On Deposits	1.89	1.46
Misc. Balance w/back	4.80	7.19
Gain On Sale of Fixed Asset	12.32	1.71
Dividend Income	0.60	0.71
Sales of Scrap	0.64	13.35
Interest from Customers	-	8.29
Insurance Claim Received	19.30	5.68
Staff Professional Tax Written Off	2.83	1.65
Discount & Commission	172.11	35.53
Interest Income	589.35	455.87
Government Grant	271.49	271.49
TOTAL	1075.33	802.91
25 Cost of materials consumed		
Inventory of materials at the beginning of the year	585.24	397.98
Add: Purchase (net)	7557.36	7064.16
Less: Inventory of Materials at end of the year	535.27	585.24
TOTAL	7607.33	6876.90
26 Employee Benefit Expenses		
Salary & Bonus	661.30	610.05
Contribution to provident funds and other funds	6.95	5.64
Labour Wages & Bonus	527.74	507.74
Gratuity	23.34	23.30
Staff Welfare Expense	61.69	71.30
TOTAL	1281.03	1218.03
27 Finance Cost		
Interest Expense	703.51	716.07
Guarantee Commission Fees	152.29	189.57
Other Bank & Finance Charges	9.75	11.82
TOTAL	865.55	917.46
28 Other Expenses		
Manufacturing Expenses		
Power & Fuel	1441.87	1464.12
Stores & Spares Consumed	98.85	132.36
Carriage Inward	724.39	701.76
Factory Expenses	142.50	157.04
Repairs to Machinery	38.45	37.02
Other Manufacturing Costs	207.51	213.75
Carbon Credit	1.46	-
(a)	2655.03	2706.06

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naseeh Sabar
Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shahid
Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as at 31st March, 2026

(Amount in Rupees Lakhs)

Particulars	For Year Ended on 31st March, 2026	For Year Ended on 31st March, 2025
<u>Administrative Expenses</u>		
Travelling & Conveyance	10.01	9.30
Printing & Stationery	4.21	3.44
Postage, Telegram & Telephone Expenses	0.69	0.60
Insurance	48.02	36.12
Vehicle Expenses	14.28	16.15
Vehicle Hire Charges	10.19	12.96
Electrical Expenses	14.45	18.07
Electricity Expenses	5.32	3.74
GST Expense	0.73	0.03
Misc. Balance w/off	1.53	0.24
Donation	1.06	0.68
Security Service Charges	30.73	30.63
Computer Expenses	1.02	0.59
Software License Expenses	13.01	1.97
Rates & Taxes	14.33	6.01
Rent	42.61	39.60
Legal & Professional fees	39.62	51.76
Round Off	0.00	0.00
Interest on TDS / TCS	0.73	0.11
Interest on GST	0.01	0.28
Late Fees on GST	0.00	0.00
CSR Expenses	54.75	39.36
Discount & Rate Difference	0.19	0.35
Provision for Doubtful Debts	4.74	6.70
General Expenses	4.26	6.76
Conveyance Expense	25.17	15.73
Internet Expense	1.95	2.52
Penalty	1.38	1.14
Municipal & Other Taxes	1.64	7.03
Membership Fees	-	5.00
Other Charges - Shares	1.34	1.87
Custody & DP Charges	0.06	0.05
(b)	348.01	318.79
<u>Selling & Distribution Expenses</u>		
Claim	9.50	6.82
Commission	50.60	41.37
Sales Promotion & Marketing Expense	8.57	6.06
Sales Incentive Expense	2.43	-
Packing Material	47.72	48.28
Delivery Expenses	3193.31	2454.65
Bad Debts	16.83	-
Other Trade Discount	-	6.63
Advertisements Expenses	-	0.30
(c)	3328.94	2564.11
TOTAL (a+b+c)	6331.97	5588.96
29 <u>Changes in Inventories of Finished Goods</u>		
<u>Opening Stock</u>		
Opening Stock of Finished Goods	534.73	232.84
Opening Stock of WIP	-	-
<u>Closing Stock</u>		
Less: Closing Stock of Finished Goods	516.10	534.73
Less: Closing Stock of WIP	-	-
TOTAL	18.63	(301.89)



For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shohel

Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

30 CONTINGENT LIABILITY & COMMITMENTS:-

(i) Contingent Liabilities not provided for :-

		(Amount in Rupees Lakhs)	
	Particulars	As at 31st March, 2026	As at 31st March, 2025
(a)	Stamp Duty demand raised by Stamp Duty Department in respect of change in name from Hilltop Concrete Pvt. Ltd. to Starbigbloc Building Material Ltd. in Land records The company as pursued appeal against above order	109.04	109.04

(ii) Commitments:-

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. 1535.07 Lakhs (P.Y. Rs. 2335.07 Lakhs) against which advance paid is Rs. 20.01 Lakhs (P.Y. Rs. 434.52 Lakhs) and Capital Work in Progress is Rs. 955.73 Lakhs (P.Y. Rs. 641.67 Lakhs).

(b) Uncalled Liability on shares and other investments partly paid Rs. Nil (P.Y. Rs. Nil)

(c) Other Commitments Rs. Nil (P.Y. Rs. Nil)

31 Details of foreign current payments & receipts :-

		(Amount in Rupees Lakhs)	
		Current year	Previous Year
a)	Value of imports	84.85	(793.20)
b)	Expenditure in Foreign Currency	NIL	(P.Y. NIL)
c)	Amount remitted in Foreign currency on dividend A/c.	NIL	(P.Y. NIL)

32 a) Exports on F.O.B.
b) Earnings in Foreign Currency

16.20 (P.Y. NIL)
NIL (P.Y. NIL)

33 Auditors Remuneration:-

Particulars	(Amount in Rupees Lakhs)	
	F.Y. 2025-26	F.Y. 2024-25
1) As Audit Fees (Including Tax Audit Fee)	4.75	3.70

34 EARNINGS PER SHARE

		(Amount in Rupees Lakhs)		
Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	Rs.	1141.30	2620.79
2	Weighted Average Number of Equity Shares *	Number	1,84,37,500	1,65,24,486
3	Earnings Per Share - Basic	1 / 2	6.19	15.86

Sl. No.	Particulars	UNIT OF MEASUREMENT	31-Mar-26	31-Mar-25
1	Profit Attributable to ordinary Equity Holders	Rs.	1141.30	2620.79
2	Weighted Average Number of Equity Shares *	Number	3,66,15,799	3,36,37,580
3	Earnings Per Share - Diluted	1 / 2	3.12	7.79

35 Disclosures as required under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):-

		(Amount in Rupees Lakhs)	
Sr. No.	Particulars	As At March 31, 2026	As At March 31, 2025
A.	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	264.26	456.96
B.	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
C.	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	365.18	311.89
D.	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during year	-	-
E.	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
F.	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-

The above information disclosure regarding Trade Payables of Micro, Small and Medium Enterprises is made by the Management as per information from suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and relied upon by Auditors. The liability to pay interest u/s 16 of MSMED Act is provided in books of accounts as and when same is claimed by supplier by raising Debit Note in respect of the same. Accordingly, the above disclosure has been given as per liability of Trade Payable shown in the books of accounts of the company.

36 Disclosure pursuant to Indian Accounting Standard 19 'Employee benefits':

(A) The Company has recognized the following amounts towards defined contribution plans as an expense and included in the Statement of Profit and Loss.

Particulars	(Amount in Rupees Lakhs)	
	31-Mar-26	31-Mar-25
Provident Fund	6.95	5.64

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveed Saloo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shahid

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

(B)

Defined Benefit Plans

The expense recognized in the statement of profit and loss during the year are as under

(Amount in Rupees Lakhs)

Particulars	31st March, 2026	31st March, 2025
Gratuity	23.34	23.30

(C)

The key assumptions used for the purposes of the actuarial valuations were as follows

Particulars	31st March, 2026	31st March, 2025
Discount Rate	6.90% p.a.	6.60% p.a.
Salary Growth Rate	8.00% p.a.	8.00% p.a.
Withdrawal Rates	20.00% p.a at all ages	20.00% p.a at all ages
Rate of Return of Plan Assets	Not Applicable	Not Applicable

(D)

Funded status of the plan

Particulars	31st March, 2026	31st March, 2025
Present value of unfunded obligations	56.95	44.65
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Liability (Asset)	56.95	44.65

(E)

Components of defined benefit costs recognised in the statement of profit and loss are as follows

Particulars	31st March, 2026	31st March, 2025
Service cost:		
Current service cost		
Past service cost and loss/(gain) on curtailments and settlement	16.16	13.75
Net interest cost	2.91	2.22
Total included in 'Employee Benefit Expense'	19.07	15.97

(F)

Other Comprehensive Income for the current period

Particulars	31st March, 2026	31st March, 2025
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(2.81)	1.79
Due to change in demographic assumption	-	-
Due to experience adjustments	(7.51)	(9.66)
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognized in Other Comprehensive (Income) / Expense	(10.31)	(7.87)

(G)

Movements in the present value of the defined benefit obligation are as follows

Particulars	31st March, 2026	31st March, 2025
Opening Defined Benefit Obligation	44.65	31.70
Transfer in/(out) obligation	4.28	7.32
Current service cost	16.16	13.75
Interest cost	2.91	2.22
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(2.81)	1.79
Due to change in demographic assumption	-	-
Due to experience adjustments	(7.51)	(9.66)
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(0.73)	(2.47)
Closing Defined Benefit Obligation	56.95	44.65

(H)

Movements in the fair value of plan assets are as follows

Particulars	31st March, 2026	31st March, 2025
Opening fair value of plan assets	-	-
Employer contributions	-	-
Interest on Plan Assets	-	-
Benefits paid	-	-
Closing value of plan assets	-	-

(I)

Maturity Profile of Defined Benefit Obligation

Particulars	31st March, 2026	31st March, 2025
Year 1 Cashflow	4.26	3.08
Year 2 Cashflow	4.36	3.00
Year 3 Cashflow	4.62	3.18
Year 4 Cashflow	5.16	3.55
Year 5 Cashflow	5.08	3.77
Year 6 to Year 10 Cashflow	25.34	16.40

The future accrual is not considered in arriving at the above cash-flows.

(J)

Sensitivity to key assumptions

Particulars	31st March, 2026	31st March, 2025
Discount rate Sensitivity		
Increase by 0.5%	54.36	42.47
(% change)	-4.56%	-4.90%
Decrease by 0.5%	59.78	47.04
(% change)	4.96%	5.34%
Salary growth rate Sensitivity		
Increase by 0.5%	59.09	46.33
(% change)	3.76%	3.76%
Decrease by 0.5%	54.87	43.06

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saloo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shubh

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

(% change)		-3.66%	-3.57%
Withdrawal rate (W.R.) Sensitivity			
W.R. x 110%			
(% change)		56.33	43.99
W.R. x 90%		-1.10%	-1.49%
(% change)		57.59	45.35
		1.12%	1.56%

(K)

Break-up of defined benefit obligation

Particulars	(Amount in Rupees Lakhs)	
	31st March, 2026	31st March, 2025
Vested	34.62	28.01
Non-vested		
Total	22.34	16.64
	56.95	44.65

(L)

Age wise distribution of defined benefit obligation

Age (in years)	DBO (in Rs.)
Less than 25	3.63
25 to 35	20.27
35 to 45	21.93
45 to 55	11.13
55 & Above	-
Accrued gratuity for Left Employees	-
Total	56.95

(M)

Past service wise distribution of defined benefit obligation

Past service (in years)	DBO (in Rs.)
0 to 4	21.03
4 to 10	17.77
10 to 15	18.16
15 & Above	-
Accrued gratuity for Left Employees	-
Total	56.95

37 Segment Reporting

In line with Ind AS - 108 on 'Operating Segments', taking into account the organizational structure, product type as well as the differing risks and returns criterion, the Company is engaged in only one reportable segment viz. AAC Blocks Division.

38 Income tax

A

Income tax expense in the statement of profit and loss consists of:

Particulars	(Amount in Rupees Lakhs)	
	F.Y. 2025-26	F.Y. 2024-25
Current income tax:		
-- In respect of the current period	215.08	567.14
-- In respect of the prior periods	37.42	23.90
Deferred tax		
-- In respect of the current period	92.55	88.20
Income tax expense recognized in the statement of profit or loss	345.05	679.24

B

The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	(Amount in Rupees Lakhs)	
	F.Y. 2025-26	F.Y. 2024-25
Profit Before Tax	1486.36	3300.03
Enacted Income Tax Rate in India	17.16% & 25.17%	17.16% & 25.17%
Computed Expected Tax Expenses	296.55	695.31
Effect of		
-- Others	(1.24)	(0.36)
-- Adjustment to Current tax for prior periods	37.42	23.90
-- Expenses that are not deductible in determining taxable profit	13.12	11.25
-- Income on which no tax is payable	-	(0.33)
-- Expenses allowed on payment basis	-	(0.62)
-- Tax on income at rates different from statutory income tax rate	(0.80)	(49.90)
Income tax expense recognized in the statement of profit or loss	345.05	679.24

39 Loans and investments

Disclosures pursuant to Section 186 (4) of the Companies Act, 2013

a)

Loans

Particulars		Maturity & Interest Rate	Purpose	(Amount in Rupees Lakhs)			
				Amount Outstanding as at		Maximum Balance during the year	
				31st March, 2026	31st March, 2025	2025-26	2024-25
1	Holding Companies	No fixed repayment schedule 9.00%	Business Loan	3434.50	3028.09	3434.50	3786.00
a)	Bigbloc Construction Limited						

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveel Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shant

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

2	Other Companies (No fixed repayment schedule for any loan (demand loans))						
a)	Jeetjatan Creations Pvt Ltd	9.00%	Business Loan	13.75	114.45	349.78	153.42
b)	Hutch Industries Private Limited	9.00%	Business Loan	743.17	403.37	743.17	403.37
c)	Hutch India Private Limited	9.00%	Business Loan	698.44	-	698.44	-
d)	Himani Infra Construction Pvt Ltd	9.50%	Business Loan	54.93	50.66	54.93	50.66
e)	Jaimatadi Fashions Pvt Ltd Loan	12.00%	Business Loan	-	70.00	74.54	70.00
f)	Jain Agro Mart Pvt Ltd	9.50%	Business Loan	109.46	100.91	109.46	100.91
g)	Jb Rpet Industries Pvt Ltd	9.00%	Business Loan	3.73	104.27	104.27	104.27
h)	Jeetjatan Services Private Limited	9.00%	Business Loan	2.85	2.85	2.85	2.85
i)	Kuber Polytex India Pvt Ltd	12.00%	Business Loan	-	63.36	68.36	63.36
j)	Mandarin International Pvt Ltd	12.00%	Business Loan	-	52.91	57.70	52.91
k)	Parth Knitex Pvt Ltd	9.00%	Business Loan	1.74	1.74	1.74	1.74
l)	Saanika Polytex Pvt Ltd	12.00%	Business Loan	185.93	196.39	215.93	196.39
m)	Singhvi Corporate Services Pvt Ltd	7.00%	Business Loan	-	31.23	32.42	31.23
n)	Shristi Cotspinn Private Limited	12.00%	Business Loan	105.83	-	105.83	-

b) Details of investments made are given in Note No. 5.

40 ADDITIONAL REGULATORY INFORMATION

(i) Borrowings from banks or financial institutions on the basis of security of current assets

(Amount in Rupees Lakhs)

The material differences in amount of quarterly statement / return filed with Bank and as per books of accounts as given below:-

Company Name	Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of accounts	Amount reported in Quarterly statement / return	Amount of Difference	Reasons for Material difference
BBE	June, 2025	Axis Bank Ltd.	Trade Receivables	2195.10	2231.61	36.51	Note No. 1 below
BBE	June, 2025	Axis Bank Ltd.	Trade Payable	561.40	490.89	(70.51)	Note No. 1 below
BBE	September, 2025	Axis Bank Ltd.	Trade Receivables	2165.91	2132.20	(33.70)	Note No. 1 below
BBE	September, 2025	Axis Bank Ltd.	Trade Payable	370.09	295.14	(74.94)	Note No. 1 below
BBE	December, 2025	Axis Bank Ltd.	Trade Receivables	2289.64	2318.73	29.09	Note No. 1 below
BBE	December, 2025	Axis Bank Ltd.	Trade Payable	570.85	381.75	(189.10)	Note No. 1 below
BBE	March, 2026	Axis Bank Ltd.	Trade Payable	379.33	321.96	(57.37)	Note No. 1 below
SBB	June, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	171.12	237.19	66.08	Note No. 1 below
SBB	September, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	399.88	434.77	34.89	Note No. 1 below
SBB	December, 2025	Saraswat Co-operative Bank	Trade Payable for Goods	595.12	467.08	(128.05)	Note No. 1 below
SBB	March, 2026	Saraswat Co-operative Bank	Trade Payable for Goods	418.14	428.81	10.67	Note No. 1 below
SBB	March, 2026	Saraswat Co-operative Bank	Trade Receivables	860.92	885.22	24.30	Note No. 1 below

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Salor

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shobhit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Note on Explanation for difference in amount as per Books of accounts and amount reported in quarterly statement / return filed with bank :-

1

The difference between amounts as per books of accounts and amounts reported in quarterly statement filed with bank is because stock statements are filed with bank before updation / finalization of accounts for quarterly limited review / audit of the accounts. Hence, debtors, creditors and stock are reported on adhoc basis with bank without complete updation of books of accounts. Further, in March 2026 Trade receivables the difference is also due to Carbon Credit Receivable of Rs. 358.03 Lakhs.

(ii)

Corporate Social Responsibility (CSR)

		(Amount in Rupees Lakhs)	
Particulars		Year Ended 31st March 2026	Year Ended 31st March 2025
(a) amount required to be spent by the company during the year		54.03	39.15
(b) amount of expenditure incurred		-	-
(i) Construction / acquisition of any asset		-	-
(ii) On purposes other than (i) above		-	-
(c) shortfall at the end of the year		54.75	39.36
(d) total of previous years shortfall		-	-
(e) Liabilities under Contractual Obligations for CSR		-	-
(f) Details of Related party transactions		-	-
(g) reason for shortfall		-	-
		Not Applicable	Not Applicable
		Promotion of healthcare including preventive healthcare, education and relief to poor	healthcare including preventive healthcare, education and relief to poor
(h) Nature of CSR Activities:			

Balance as 01/04/2025	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2026
-	-	54.03	54.75	-

Balance as 01/04/2024	Amount deposited in Specified Fund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Balance as on 31/03/2025
-	-	39.15	39.36	-

(iii)

CAPITAL WORK IN PROGRESS AGEING SCHEDULE

As at 31 March, 2026

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	818.88	136.85	-	-	955.73
Projects temporarily suspended	-	-	-	-	-
Total	818.88	136.85	-	-	955.73

As at 31 March, 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	641.67	-	-	-	641.67
Projects temporarily suspended	-	-	-	-	-
Total	641.67	-	-	-	641.67

(iv)

Loans given to related parties:-

(a) Without Specifying any terms or period of repayment

Type of Borrower	Current Period		Previous Period	
	Amount Outstanding	% of Total	Amount Outstanding	% of Total
Promoters	3434.50	100.00%	3028.09	100.00%
Directors	-	0.00%	-	0.00%
KMPs	-	0.00%	-	0.00%
Related Parties	-	0.00%	-	0.00%
Total	3434.50	100.00%	3028.09	100.00%

(v)

Compliance with approved Scheme(s) of Arrangements
As per Note No. 41 below



For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naseer Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Abhit

Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

41 Financial instruments – Fair values measurement & Fair value hierarchy

The following table shows the carrying amounts and fair values of financial assets and financial liabilities. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed in the Indian Accounting Standard.

31st March 2026	FVTOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Investments in Equity securities	64.32	-	64.32	63.82	-	0.50
Financial assets not measured at fair value						
(a) Trade Receivable	-	3939.64	3939.64	-	-	-
(b) Loans	-	5354.32	5354.32	-	-	-
(c) Security Deposits	-	1222.24	1222.24	-	-	-
(d) Other Bank Balances	-	16.80	16.80	-	-	-
(e) Cash & Cash Equivalents	-	16.77	16.77	-	-	-

31st March 2026	At Fair Value - FVTPL	Financial Liabilities at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial liabilities not measured at fair value						
(a) Secured Loans	-	8919.83	8919.83	-	-	-
(b) Unsecured Loans	-	1035.72	1035.72	-	-	-
(c) Trade Payable	-	1615.79	1615.79	-	-	-

31st March 2025	FVOCI - equity Instruments	Financial Assets at Amortized Cost	Total	Level 1	Level 2	Level 3
Financial assets measured at fair value						
(a) Investments in Equity securities	58.25	-	58.25	57.75	-	0.50
Financial assets not measured at fair value						
(a) Trade Receivable	-	4182.79	4182.79	-	-	-
(b) Loans	-	4220.24	4220.24	-	-	-
(c) Security Deposits	-	1163.60	1163.60	-	-	-
(d) Other Bank Balances	-	6.23	6.23	-	-	-
(e) Cash & Cash Equivalents	-	116.11	116.11	-	-	-

31st March 2025	At Fair Value - FVTPL	Other Financial Liabilities	Total	Level 1	Level 2	Level 3
Financial liabilities not measured at fair value						
(a) Secured Loans	-	7874.49	7874.49	-	-	-
(b) Unsecured Loans	-	1440.53	1440.53	-	-	-
(c) Trade Payable	-	1882.96	1882.96	-	-	-

42 SCHEME OF ARRANGEMENT BETWEEN THE COMPANY AND STARBIGBLOC BUILDING MATERIAL LIMITED :-

Arrangement in the nature of Amalgamation of the M/s. Starbigbloc Building Material Limited (SBML) into M/s. Bigbloc Building Elements Private Limited ('the Company') filed under Sections 233 of the Companies Act, 2013 with Regional Director, Ahmedabad ('RD') has been approved by RD vide its order dated 28th April, 2026. The Appointed date as per Scheme is 01st April, 2025.

The scheme envisages transfer of all property/assets and liabilities of the transferor company to the transferee company. Pursuant to the scheme coming into effect, in consideration of the transfer and vesting of the undertaking of the transferor company in the transferee company, the transferee company issued and allotted at par fully paid-up 1 equity share of transferee company to the members of SBML for every 1 equity share held in SBML.

Various Disclosure regarding the above scheme of Arrangement in nature of amalgamation is as follows: -

Name of Acquiree	STARBIGBLOC BUILDING MATERIAL LIMITED
Nature of Business of Acquiree	Manufacturing of AAC Blocks
Acquisition (Appointed) Date	01/04/2025
Date of Approval of Scheme	28/04/2026
Method of Accounting to reflect scheme of Amalgamation	Pooling of Interest Method as both companies are under common control

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shohit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

As per Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 in Issue No. 4 it is clarified that although paragraph 22(a) of Ind AS 10 states that a major business combination after the reporting period is a non-adjusting event. However, where the court order (in our case RD) approves a scheme with retrospective effect subsequent to the balance sheet date but before the approval of financial statements, the effective date for accounting is prior to the balance sheet date, wherein the RD's approval is an event that provide additional evidence to assist the estimation of amounts of assets and liabilities that existed at the balance sheet date. As such, an adjusting event has occurred which requires adjustment to the assets and liabilities of the transferor company which are being transferred. It is further clarified that since the company has applied for the scheme of amalgamation and only the order of the court is pending then this indicates that conditions existed at the end of the reporting period and hence this shall be treated as an adjusting event. Accordingly, the effect of business combination of SBML in the company has been incorporated in the standalone financial statements of the Company for the year ending 31st March 2026.

All the assets, liabilities, and reserves/retained earnings, if any, of the SBML to the extent identified and transferred to it in pursuance of this Scheme have been recorded at their respective book values appearing in the books of the Company as under: -

Particulars	Amount in Rupees Lakhs 31st March 2026	Amount in Rupees Lakhs 31st March 2025 (Re-stated)
Assets		
Non-Current Assets	7630.46	6909.70
Current Assets	4843.60	5192.84
Total Assets (A)	12474.06	12102.54
Liabilities		
Non-Current Liabilities	1388.52	1344.71
Current Liabilities	2463.04	2514.32
Total Liabilities (B)	3851.55	3859.03
Excess of assets over liabilities (A-B)	8622.50	8243.51

As Para No. 8 & 9 of Ind AS 103, the assets and liabilities of the combining entities are reflected at their carrying amounts. No adjustments are made to reflect fair values, or recognise any new assets or liabilities. The financial information in the financial statements in respect of prior periods have been restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination.

The balance of the retained earnings appearing in the financial statements of SBML is aggregated with the corresponding balance appearing in the financial statements of the Company. The identity of the reserves has been preserved and recorded in the financial statements of the Company in the same form in which they appeared in the financial statements of SBML.

As per scheme the Company has to issue 1 equity shares for every 1 equity shares held by shareholders in SBML. Hence, the company has to issue total 18178299 Equity Shares of Rs. 10/- each to shareholders of SBML. As these shares have been issued in subsequent year same is shown as "Equity Shares Pending Issuance" under the EQUITY.

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Salun

Director

Ashutosh

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

43 RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

a) Holding Company

1 Bigbloc Construction Limited

b) Enterprises Controlled by Key Managerial Personnel & their relatives

1 Mohit Industries Limited	6 Mohit Texport Pvt. Ltd.
2 Soul Clothing Pvt. Ltd.	7 Climate Detox Pvt. Ltd.
3 Mohit Exim Pvt. Ltd.	8 Siam Cement Bigbloc Construction Technologies Pvt. Ltd.
4 Mask Investments Limited	9 Climate Detox Renewables Private limited
5 Mohit Overseas Limited	

c) Key Managerial Personnel

1 Narayan S. Saboo	3 Mohit N. Saboo	5 Gautam Sunil Maity
2 Naresh S. Saboo	4 Manish N. Saboc	6 Pooja Gurnani

B. Transactions with Related Parties

(Amount in Rupees Lakhs)

Particulars	Holding Company		Enterprises Controlled by Key Management personnel		Key Managerial Personnel & Their Relatives	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Transaction during the year						
(a) Loans Taken	170.00	1247.00	-	-	-	-
(b) Repayment of Loans Taken	668.00	1824.00	-	-	-	-
(c) Interest Paid	103.54	140.13	-	-	-	-
(d) Purchase of Fixed Assets	16.31	94.72	236.40	1.00	-	-
(e) Purchase of Goods	1005.05	584.25	181.75	158.59	-	-
(f) Sale of Goods	1725.86	2148.10	25.03	117.98	-	-
(g) Guarantee Commission Expense	152.29	189.57	-	-	-	-
(h) Carriage / Transportation	371.73	1068.25	-	-	-	-
(i) Sale of Scrap	0.28	13.35	0.02	-	-	-
(j) Commission Income	-	-	208.37	36.66	-	-
(k) Management Fees Income	-	-	88.26	64.19	-	-
(l) Rent Paid	6.00	1.50	-	-	-	-
(m) Truck Rent Paid	60.75	-	-	-	-	-
(n) Salary Paid	-	-	-	-	-	-
(o) Loans Given	824.00	4407.00	-	-	27.82	33.15
(p) Repayment of Loans Given	717.00	3141.00	-	-	-	-
(q) Interest Received	452.64	402.08	-	-	-	-
(r) Security Deposit	-	1000.00	-	-	-	-
(s) Repayment of Security Deposit	100.00	-	-	-	-	-
(t) Transportation Income	-	-	8.69	4.86	-	-
(u) Sale of Fixed Asset	-	-	30.60	-	-	-
Balances as at Year End						
(a) Trade Receivables	0.36	-	377.45	130.97	-	-
(b) Trade Payables / Expenses Payable	20.71	204.94	9.70	29.06	1.17	1.11
(c) Deposit Given	1126.37	1096.65	-	-	-	-
(d) Corporate Financial Guarantee given to Bank by Holding Company (Outstanding Balance of Loan as on 31st March)	7614.34	7122.95	-	-	-	-
(e) Advances / Loans Given	3434.50	3028.09	-	-	-	-
(f) Unsecured Loans	1035.72	1440.53	-	-	-	-

C. Disclosure in respect of Material Related party transaction during the year

(Amount in Rupees Lakhs)

Particulars	Holding Company	Enterprises Controlled by Key Management personnel	Key Management Personnel & Relatives of Key Management Personnel
(a) Loans Taken			
-- Narayan Saboo	-	-	-
-- Bigbloc Construction Ltd.	170.00	-	-
-- Starbigbloc Building Material Pvt Ltd.	-	-	-
(b) Repayment of Loans Taken			
-- Narayan Saboo	-	-	-
-- Bigbloc Construction Ltd.	668.00	-	-
(c) Interest paid			
-- Bigbloc Construction Ltd.	103.54	-	-
(d) Purchase of Fixed Assets			
-- Bigbloc Construction Ltd.	16.31	-	-
-- Climate Detox Renewables Pvt. Ltd.	-	236.40	-
(e) Purchase of Goods			
-- Bigbloc Construction Ltd.	1005.05	-	-
-- Siam Cement Bigbloc Construction Technologies Pvt Ltd.	-	181.75	-

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Narayan Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit N. Saboo

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

(f) Sale of Goods				
-- Bigbloc Construction Ltd.	1725.86	-	-	-
-- Siam Cement Bigbloc Construction Technologies Pvt Ltd.	-	25.03	-	-
(g) Guarantee Commission Expense				
-- Bigbloc Construction Ltd.	116.96	-	-	-
(h) Carriage Expenses				
-- Bigbloc Construction Ltd.	371.73	-	-	-
(i) Sale of Scrap				
-- Bigbloc Construction Ltd.	0.28	-	-	-
-- Mohit Industries Limited	-	0.02	-	-
(j) Commission Income				
-- Climate Detox Pvt. Ltd.	-	50.49	-	-
-- Siam Cement Big Bloc Construction Technologies Pvt Ltd	-	157.89	-	-
(k) Management Fees Income				
-- Siam Cement Big Bloc Construction Technologies Pvt Ltd	-	88.26	-	-
(l) Rent Paid				
-- Bigbloc Construction Ltd.	6.00	-	-	-
(m) Truck Rent Paid				
-- Bigbloc Construction Ltd.	60.75	-	-	-
(n) Salary Paid				
-- Manish Saboo	-	-	-	18.00
-- Narayan Saboo	-	-	-	-
-- Pooja Gurnani	-	-	-	9.82
(o) Loans / Advances Given				
-- Bigbloc Construction Limited	824.00	-	-	-
(p) Repayment of Loans / Advances Given				
-- Bigbloc Construction Limited	717.00	-	-	-
(q) Interest Received				
-- Bigbloc Construction Limited	452.64	-	-	-
(r) Repayment of Security Deposit Given				
-- Bigbloc Construction Limited	100.00	-	-	-
(s) Sale of Fixed Assets				
-- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	30.60	-	-
(t) Transportation Income				
-- Siam Cement Bigbloc Construction Technologies Pvt. Ltd.	-	8.69	-	-

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Narell Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Notes Forming Part of Accounts as at 31st March, 2026

44 KEY FINANCIAL RATIOS:-

(Amount in Rupees Lakhs)

(a) CURRENT RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current Assets	9618.54	9705.47
Current Liabilities	4979.32	5104.61
Current Ratio (in times)	1.93	1.90

(b) DEBT TO EQUITY RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Borrowings	9955.55	9315.02
Total Equity (Other than OCI Through FVOCI)	12637.39	11488.10
Debt to Equity Ratio (in times)	0.79	0.81

(c) DEBT SERVICE COVERAGE RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Earning for Debt Service = Net profit after tax + Non-Cash operating expenses + interest + Other adjustments	2607.71	4010.08
Debt Services = Interest + Repayment of Long Term Debts	2150.08	1919.34
Debt Service Coverage Ratio (in times)	1.21	2.09

Explanation: Change in ratio is due to decrease in profit during the year.

(d) RETURN ON EQUITY RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit After Tax	1141.30	2620.79
Opening Total Equity (Other than OCI Through FVOCI)	11488.10	5009.24
Closing Total Equity (Other than OCI Through FVOCI)	12637.39	11488.10
Average Total Equity	12062.74	8248.67
Return on Equity Ratio (in %)	9.46%	31.77%

Explanation: Change in ratio is due to decrease in profit during the year.

(e) INVENTORY TURNOVER RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	18822.66	18439.75
Opening Inventories	1204.94	686.98
Closing Inventories	1114.32	1204.94
Average Inventories	1159.63	945.96
Inventory Turnover Ratio (in times)	16.23	19.49

(f) TRADE RECEIVABLE TURNOVER RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	18822.66	18439.75
Opening Trade Receivable	4182.79	2584.01
Closing Trade Receivable	3939.64	4182.79
Average Trade Receivable	4061.21	3383.40
Trade Receivable Turnover Ratio (in times)	4.63	5.45

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Naveen Saboo

Director

For, BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Shohit

Director



BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

(g) TRADE PAYABLE TURNOVER RATIO

(Amount in Rupees Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Purchase of Goods / Services	15411.54	13714.10
Opening Trade Payable	1882.96	1427.78
Closing Trade Payable	1615.79	1882.96
Average Trade Payable	1749.37	1655.37
Trade Payable Turnover Ratio (in times)	8.81	8.28

(h) NET WORKING CAPITAL TURNOVER RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Revenue from Operations	18822.66	18439.75
Opening Working Capital	4600.86	1321.17
Closing Working Capital	4639.22	4600.86
Average Working Capital	4620.04	2961.01
Net Working Capital Turnover Ratio (in times)	4.07	6.23

Explanation: Change in ratio is due to increase in net working capital during the year.

(i) NET PROFIT RATIO

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit After Tax	1141.30	2620.79
Revenue from Operations	18822.66	18439.75
Net Profit Ratio (in %)	6.06%	14.21%

Explanation: Change in ratio is due to decrease in profit during the year.

(j) RETURN ON CAPITAL EMPLOYED

Particulars	As at 31st March, 2026	As at 31st March, 2025
Profit before tax & finance cost	2189.87	4016.10
Capital Employed = Net Worth + borrowings + Deferred Tax Liabilities	22968.51	21068.79
Return on Capital Employed (in %)	9.53%	19.06%

Explanation: Change in ratio is due to decrease in profit during the year.

(k) RETURN ON INVESTMENTS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Income generated from investments (including FVOCI)	15.60	3.93
Opening Invested Funds (including FVOCI effect)	58.25	54.04
Closing Invested Funds (including FVOCI effect)	64.32	58.25
Average Invested Funds	61.29	56.15
Return on Investment (in %)	25.45%	7.00%

Explanation: Change in ratio is due to increase in return on investments during the year

As per our Audit Report Attached

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)
Partner
M. No. 121031
Surat, 27th May, 2026



For & On Behalf of Board of Directors

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Nareesh Saboo

Nareesh Sitaram Saboo

(Director)

(DIN: 00223350)

Director

BIGBLOC BUILDING ELEMENTS PRIVATE LIMITED

Mohit Saboo

(Director & CFO)

(DIN: 02357431)

Mohit Saboo
Director